

Registered Number: 1894281

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2008

MARK SMITH & CO
CHARTERED ACCOUNTANTS

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COMPANIES HOUSE

FORTY-THREE CHEPSTOW ROAD LIMITED

DIRECTORS	T Cobbe A Fletcher
SECRETARY	A Fletcher
REGISTERED OFFICE	Basement Flat 43 Chepstow Road London W2 5BP
REGISTERED NUMBER	1894281
ACCOUNTANTS	Mark Smith & Co Chartered Accountants 8 The Shrubberies George Lane South Woodford LONDON E18 1BD

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

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The following page does not form part of the Statutory Accounts

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FORTY-THREE CHEPSTOW ROAD LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2008

The directors present their annual report with the financial statements of the company for the year ended 31st March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP

DIRECTORS


The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2008</u>	<u>2007</u>
T Cobbe	1	1
A Fletcher	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**Signed on behalf of the
Board of directors**


A Fletcher
Secretary

Date 17/4/08

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF
FORTY-THREE CHEPSTOW ROAD LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2008, set out on pages 3 to 5, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Mark Smith & Co

Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

Date 17th / 08

FORTY-THREE CHEPSTOW ROAD LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st MARCH 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		6,084		3,988
<u>COST OF SALES</u>				
Repairs and Maintenance	659		-	
Health and Safety	253		-	
Insurance	3,172		2,266	
Light and Heat	33		70	
		<u>4,117</u>		<u>2,336</u>
<u>GROSS PROFIT</u>		<u>1,967</u>		<u>1,652</u>
Bank Interest Received		22		2
		<u>1,989</u>		<u>1,654</u>
<u>LESS OVERHEADS</u>				
Bank Charges	-		722	
Bank Interest	-		72	
Sundry Expenses	15		15	
Management Fees	1,253		-	
Secretarial	356		480	
Accountants' Fees	365		365	
		<u>1,989</u>		<u>1,654</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>£ -</u>		<u>£ -</u>
<u>STATEMENT OF RETAINED EARNINGS</u>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		-		-
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£ -</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements

FORTY-THREE CHEPSTOW ROAD LIMITED**BALANCE SHEET**
AS AT 31st MARCH 2008

	Notes	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible Assets	2			10			10
CURRENT ASSETS							
Due from Lessees			-			3	
Cash at Bank and in Hand			2,043			357	
			<u>2,043</u>			<u>360</u>	
CREDITORS Amounts Falling							
Due within One Year	3		<u>(2,048)</u>			<u>(365)</u>	
NET CURRENT LIABILITIES				(5)			(5)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 5</u>			<u>£ 5</u>
CAPITAL AND RESERVES							
Called-up Share Capital	4			5			5
Profit and Loss Account				-			-
TOTAL SHAREHOLDERS' FUNDS				<u>£ 5</u>			<u>£ 5</u>

The directors consider that for the year ended 31st March 2008 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the
board of directors



T Cobbe
Director

Approved by the board *17th April* (date)

The notes on pages 5a to 5b form part of these financial statements

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2008**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the lessees contributions to communal expenses

Tangible Fixed Assets

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives

In the opinion of the directors the value of the land and buildings is well in excess of its book value

2 TANGIBLE FIXED ASSETS

	Land & Buildings
	£
COST	
Cost or Valuation	35,072
Sale Proceeds of Long Lease	(35,062)
	<hr/>
NET BOOK VALUE	
At 31st March 2008	<hr/> 10 <hr/>
At 31st March 2007	<hr/> 10 <hr/>

3 CREDITORS

Amounts due within one year.

	<u>2008</u>	<u>2007</u>
	£	£
Lessees Funds	1,683	-
Bank Overdraft	-	-
Other Creditors	365	365
	<hr/> 2,048 <hr/>	<hr/> 365 <hr/>

4 SHARE CAPITAL

The authorised share capital comprises

	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
100 Ordinary Shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>
Called-up, Allotted and Fully Paid		
5 Ordinary Shares of £1 each	<hr/> 5 <hr/>	<hr/> 5 <hr/>

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2008**5 CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors
No one person has overall control

6 RELATED PARTY TRANSACTIONS

The two directors each occupy a flat T Cobbe makes full contributions to the company's running costs A Fletcher's contribution is offset by a similar amount paid to her as secretarial expenses

7 LESSEES FINANCIAL POSITION

Flat/Floor		Balance b/fwd	<u>Amounts</u> Due	Amounts Paid	Balance due from/(to) Lessee
Basement	A Fletcher	236	1,217	(1,554)	(101)
Ground	D Yue	(112)	1,217	(1,554)	(449)
First	R Cobbe	199	1,217	(1,554)	(138)
Second	Albano	(49)	1,217	(1,554)	(386)
Third	T Leeman	(271)	1,217	(1,554)	(608)
		3	6,084	(7,770)	(1,683)