

Registered Number 1894281

**FORTY-THREE CHEPSTOW ROAD LIMITED**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31<sup>st</sup> MARCH 2007**

**MARK SMITH & CO**  
**CHARTERED ACCOUNTANTS**

SATURDAY



A08 \*AUGK3Q96\* 383  
09/06/2007  
COMPANIES HOUSE

**FORTY-THREE CHEPSTOW ROAD LIMITED**

DIRECTORS	T Cobbe A Fletcher
SECRETARY	A Fletcher
REGISTERED OFFICE	Basement Flat 43 Chepstow Road London W2 5BP
REGISTERED NUMBER	1894281
ACCOUNTANTS	Mark Smith & Co Chartered Accountants 8 The Shrubberies George Lane South Woodford LONDON E18 1BD

**FORTY-THREE CHEPSTOW ROAD LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2007**

**CONTENTS**

- 1 Report of the Directors
- 2 Accountants' Report
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5 Notes to the Financial Statements

**The following page does not form part of the Statutory Accounts**

- 6 Trading and Profit and Loss Account

**FORTY-THREE CHEPSTOW ROAD LIMITED**  
**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2007**

The directors present their annual report with the financial statements of the company for the year ended 31<sup>st</sup> March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP

**DIRECTORS**


The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2007</u>	<u>2006</u>
T Cobbe	1	1
A Fletcher	1	1

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**Signed on behalf of the  
Board of directors**

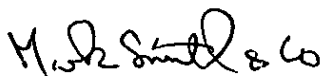
  
**A Fletcher**  
**Secretary**

Date 25/05/07

**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**TO THE DIRECTORS OF**  
**FORTY-THREE CHEPSTOW ROAD LIMITED**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> March 2007, set out on pages 3 to 5, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Mark Smith & Co  
Chartered Accountants  
8 The Shrubberies  
George Lane  
South Woodford  
LONDON E18 1BD

Date 22<sup>nd</sup> / 07

**FORTY-THREE CHEPSTOW ROAD LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2007**

	<b><u>2007</u></b>		<b><u>2006</u></b>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		3,988		5,099
<b><u>COST OF SALES</u></b>				
Repairs and Maintenance	-		1,655	
Insurance	2,266		2,081	
Light and Heat	70		58	
		<u>2,336</u>		<u>3,794</u>
<b><u>GROSS PROFIT</u></b>		<u>1,652</u>		<u>1,305</u>
Bank Interest Received		<u>2</u>		<u>25</u>
		<u>1,654</u>		<u>1,330</u>
<b><u>LESS OVERHEADS</u></b>				
Bank Charges	722		455	
Bank Interest	72		-	
Sundry Expenses	15		30	
Secretarial and Collection	480		480	
Accountants' Fees	365		365	
		<u>1,654</u>		<u>1,330</u>
<b><u>NET PROFIT FOR THE YEAR</u></b>		<u>£ -</u>		<u>£ -</u>
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		-		-
<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>		<u>£ -</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements

**FORTY-THREE CHEPSTOW ROAD LIMITED****BALANCE SHEET**  
**AS AT 31st MARCH 2007**

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		10		10
<b>CURRENT ASSETS</b>					
Due from Lessees		3		985	
Cash at Bank and in Hand		357		-	
		<u>360</u>		<u>985</u>	
<b>CREDITORS Amounts Falling</b>					
Due within One Year	3	<u>(365)</u>		<u>(990)</u>	
<b>NET CURRENT LIABILITIES</b>			(5)		(5)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 5</u>		<u>£ 5</u>	
<b>CAPITAL AND RESERVES</b>					
Called-up Share Capital	4		5		5
Profit and Loss Account			-		-
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>£ 5</u>		<u>£ 5</u>	

The directors consider that for the year ended 31st March 2007 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Signed on behalf of the  
board of directors**



**T Cobbe  
Director**

Approved by the board

(date) 22nd May 2007

The notes on pages 5a to 5b form part of these financial statements

**FORTY-THREE CHEPSTOW ROAD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2007****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

**Turnover**

Turnover represents the lessees contributions to communal expenses

**Tangible Fixed Assets**

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives

In the opinion of the directors the value of the land and buildings is well in excess of its book value

**2 TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>
<b>COST</b>	<b>£</b>
Cost or Valuation	35,072
Sale Proceeds of Long Lease	(35,062)
<b>NET BOOK VALUE</b>	<hr/>
At 31st March 2007	10
At 31st March 2006	<hr/> <hr/> 10

**3 CREDITORS****Amounts due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Lessees Funds	-	-
Bank Overdraft	-	625
Other Creditors	365	365
	<hr/> 365	<hr/> 990

**4 SHARE CAPITAL**

The authorised share capital comprises

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<hr/> 100	<hr/> 100
<b>Called-up, Allotted and Fully Paid</b>		
5 Ordinary Shares of £1 each	<hr/> 5	<hr/> 5

**FORTY-THREE CHEPSTOW ROAD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2007****5 CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors  
No one person has overall control

**6 RELATED PARTY TRANSACTIONS**

The two directors each occupy a flat T Cobbe makes full contributions to the company's running costs A Fletcher's contribution is offset by a similar amount paid to her as secretarial expenses

**7 LESSEES FINANCIAL POSITION**

Flat/Floor		Balance b/fwd	<u>Amounts</u> Due	Amounts Paid	Balance due from/(to) Lessee
Basement	A Fletcher	429	798	(990)	237
Ground	Lau/Yue	100	798	(1,010)	(112)
First	R Cobbe	231	798	(830)	199
Second	Albano	163	798	(1,010)	(49)
Third	T Leeman	62	798	(1,130)	(270)
		985	3,988	(4,970)	3