

Registered Number: 1894281

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2004

MARK SMITH & CO
CHARTERED ACCOUNTANTS



FORTY-THREE CHEPSTOW ROAD LIMITED

DIRECTORS:	T Cobbe A Fletcher
SECRETARY:	A Fletcher
REGISTERED OFFICE:	Basement Flat 43 Chepstow Road London W2 5BP
REGISTERED NUMBER:	1894281
ACCOUNTANTS:	Mark Smith & Co Chartered Accountants 8 The Shrubberies George Lane South Woodford LONDON E18 1BD

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2004

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The following page does not form part of the Statutory Accounts

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FORTY-THREE CHEPSTOW ROAD LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2004

The directors present their annual report with the financial statements of the company for the year ended 31st March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2004</u>	<u>2003</u>
T Cobbe	1	1
A Fletcher	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the
Board of directors**



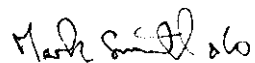
**A Fletcher
Secretary**

Date 9¹²/04

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF
FORTY-THREE CHEPSTOW ROAD LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2004, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

Date 9¹²/04

FORTY-THREE CHEPSTOW ROAD LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st MARCH 2004

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		2,534		3,121
<u>COST OF SALES</u>				
Repairs and Maintenance	110		1,000	
Insurance	1,464		1,194	
Light and Heat	72		72	
		<u>1,646</u>		<u>2,266</u>
<u>GROSS PROFIT</u>		<u>888</u>		<u>855</u>
Bank Interest Received		<u>1</u>		<u>9</u>
		889		864
<u>LESS OVERHEADS</u>				
Bank Charges	44		29	
Sundry Expenses	15		15	
Secretarial and Collection	480		480	
Accountants' Fees	350		340	
		<u>889</u>		<u>864</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>£ -</u>		<u>£ -</u>
<u>STATEMENT OF RETAINED EARNINGS</u>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		-		-
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£ -</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements.

FORTY-THREE CHEPSTOW ROAD LIMITED**BALANCE SHEET**
AS AT 31st MARCH 2004

	Notes	<u>2004</u>		<u>2003</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		10		10
CURRENT ASSETS					
Cash at Bank and in Hand		<u>3,020</u>		<u>3,110</u>	
		3,020		3,110	
CREDITORS: Amounts Falling					
Due within One Year	3	<u>(3,025)</u>		<u>(3,115)</u>	
NET CURRENT LIABILITIES			(5)		(5)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 5</u>		<u>£ 5</u>	
CAPITAL AND RESERVES					
Called-up Share Capital	4		5		5
Profit and Loss Account			-		-
TOTAL SHAREHOLDERS' FUNDS		<u>£ 5</u>		<u>£ 5</u>	

The directors consider that for the year ended 31st March 2004 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Signed on behalf of the
board of directors**



**T Cobbe
Director**

Approved by the board: 9/12/04 (date)

The notes on pages 5a to 5b form part of these financial statements.

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2004**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the lessees contributions to communal expenses.

Tangible Fixed Assets

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives.

In the opinion of the directors the value of the land and buildings is well in excess of its book value.

2. TANGIBLE FIXED ASSETS

	Land & Buildings
	£
COST	
Cost or Valuation	35,072
Sale Proceeds of Long Lease	(35,062)
	<hr/>
NET BOOK VALUE	
At 31st March 2004	<hr/> <hr/> 10
	<hr/>
At 31st March 2003	<hr/> <hr/> 10
	<hr/>

3. CREDITORS**Amounts due within one year:**

	<u>2004</u>	<u>2003</u>
	£	£
Lessees Funds	2,675	2,775
Other Creditors	350	340
	<hr/> <hr/> 3,025	<hr/> <hr/> 3,115

4. SHARE CAPITAL

The authorised share capital comprises:

	<u>2004</u>	<u>2003</u>
	£	£
Authorised		
100 Ordinary Shares of £1 each	<hr/> <hr/> 100	<hr/> <hr/> 100
	<hr/>	<hr/>
Called-up, Allotted and Fully Paid		
5 Ordinary Shares of £1 each	<hr/> <hr/> 5	<hr/> <hr/> 5
	<hr/>	<hr/>

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2004**5. CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors.
No one person has overall control.

6. RELATED PARTY TRANSACTIONS

The two directors each occupy a flat. T Cobbe makes full contributions to the company's running costs. A Fletcher's contribution is offset by a similar amount paid to her as secretarial expenses.

7. LESSEES FINANCIAL POSITION

Flat/Floor		Balance b/fwd	Amounts Due	Amounts Paid	Balance due from/(to) Lessee
Basement	A Fletcher	(323)	500	(480)	(303)
Ground	Lau Family	(652)	500	(480)	(632)
First	R Cobbe	(521)	500	(480)	(501)
Second	Albano	(589)	500	(480)	(569)
Third	T Leeman	(690)	500	(480)	(670)
		(2,775)	2,500	(2,400)	(2,675)