

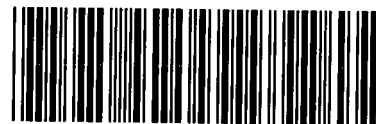
Company Registration No. 01892746 (England and Wales)

SPEEDSWIFT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

SPEEDSWIFT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		71		83
Current assets					
Stocks		12,970		12,735	
Debtors		1,191		477	
Cash at bank and in hand		263		1,349	
		14,424		14,561	
Creditors: amounts falling due within one year		(20,786)		(20,173)	
Net current liabilities			(6,362)		(5,612)
Total assets less current liabilities			(6,291)		(5,529)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(6,293)		(5,531)
Shareholders' funds			(6,291)		(5,529)

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.12.14.



Mr Laurence Robson
Director

Company Registration No. 01892746

SPEEDSWIFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis as the company is reliant upon the continuing support of the directors who agree not to withdraw funds to the detriment of other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	4,125
Depreciation	
At 1 April 2013	4,042
Charge for the year	12
At 31 March 2014	4,054
Net book value	
At 31 March 2014	71
At 31 March 2013	83

SPEEDSWIFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2014**

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>