

Registered Number 01892581

OXFORD POSITRON SYSTEMS LIMITED

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>113,549</u>	<u>137,214</u>
Total fixed assets		113,549	137,214
Current assets			
Debtors		29,521	27,506
Cash at bank and in hand		262,751	245,900
Total current assets		<u>292,272</u>	<u>273,406</u>
Creditors: amounts falling due within one year		(73,677)	(80,976)
Net current assets		218,595	192,430
Total assets less current liabilities		<u>332,144</u>	<u>329,644</u>
Provisions for liabilities and charges		(12,572)	
Total net Assets (liabilities)		319,572	329,644
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>319,472</u>	<u>329,544</u>
Shareholders funds		<u>319,572</u>	<u>329,644</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

Dr A P Jeavons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	0.00% Straight Line
Freehold buildings	2.00% Straight Line
Plant and machinery	12.50% Straight Line
Motor vehicles	25.00% Straight Line
Office equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2009	305,854
additions	327
disposals	(40,000)
revaluations	
transfers	
At 30 June 2010	<u>266,181</u>
Depreciation	
At 30 June 2009	168,640
Charge for year	6,992
on disposals	<u>(23,000)</u>
At 30 June 2010	<u>152,632</u>
Net Book Value	
At 30 June 2009	137,214
At 30 June 2010	<u>113,549</u>

3 Transactions with directors

During the year the company sold a motor vehicle to the director Dr A P Jeavons at its market value - £17,000.

4 Related party disclosures

There were no related party transactions.