

Registered number  
1892581

Oxford Positron Systems Limited

Abbreviated Accounts

30 June 2006

THURSDAY



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28/06/2007  
COMPANIES HOUSE

**Oxford Positron Systems Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	120,257	122,325
<b>Current assets</b>			
Stocks		15,000	30,000
Debtors		4,237	39,022
Cash at bank and in hand		408,118	396,169
		<u>427,355</u>	<u>465,191</u>
<b>Creditors: amounts falling due within one year</b>		(46,099)	(71,186)
<b>Net current assets</b>		<u>381,256</u>	<u>394,005</u>
<b>Total assets less current liabilities</b>		<u>501,513</u>	<u>516,330</u>
<b>Provisions for liabilities</b>		(12,501)	(10,335)
<b>Net assets</b>		<u>489,012</u>	<u>505,995</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		488,912	505,895
<b>Shareholders' funds</b>		<u>489,012</u>	<u>505,995</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*A.P. Jeavons*

Dr A P Jeavons  
 Director

Approved by the board on 26 March 2007

**Oxford Positron Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land	nil
Freehold buildings	50 years straight line
Plant and machinery	8 years straight line
Motor vehicles	4 years straight line
Office equipment	4 years straight line

**Research and development**

Expenditure on research and development incurred in the year other than on fixed assets is charged against profit.

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Oxford Positron Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2005

262,975

Additions

250

At 30 June 2006

263,225

**Depreciation**

At 1 July 2005

140,650

Charge for the year

2,318

At 30 June 2006

142,968

**Net book value**

At 30 June 2006

120,257

At 30 June 2005

122,325

**3 Share capital**

**2006**

**2005**

£

£

Authorised

Ordinary shares of £1 each

100

100

**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100