

Company Registration Number. 1892403

REGISTRAR OF COMPANIES

GRAVELYE ENGINEERING ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2007

REGISTRATION NUMBER 1892403



E C BROWN & BATTS

Registered Auditors

Chartered Accountants

Delta House

175-177 Borough High Street

LONDON SE1 1XP

GRAVELYE ENGINEERING ASSOCIATES LIMITED

AUDITORS REPORT
TO GRAVELYE ENGINEERING ASSOCIATES LIMITED
under s 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company, for the period ended 31st May 2007, prepared under Section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you

BASIS OF OPINION

We have conducted our work in accordance with Bulletin 2006/3 'The special auditor's report on abbreviated accounts in the United Kingdom' issued by Auditing Practice Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions

E. C Brown & Batts

E C BROWN & BATTS
Registered Auditors
Chartered Accountants

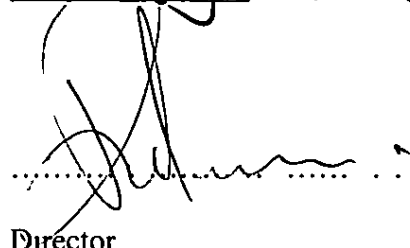
3 March 2008

GRAVELYE ENGINEERING ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MAY 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible assets	2	1,994	965
CURRENT ASSETS			
Debtors	3	120,653	136,576
Cash at bank and in hand		<u>232,967</u>	<u>169,142</u>
		353,620	305,718
CREDITORS: Amounts falling due within one year	4	<u>(78,933)</u>	<u>(68,030)</u>
Net Current Assets		<u>274,687</u>	<u>237,688</u>
Total Assets Less Current Liabilities		<u>£276,681</u>	<u>£238,653</u>
CAPITAL AND RESERVES			
Equity shares	5	999	
Preference shares	5	999	1,998
Profit and loss account		<u>274,683</u>	<u>236,655</u>
Shareholder funds		<u>£276,681</u>	<u>£238,653</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, were approved by the Board on 28 February 2008, and signed on its behalf.


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Director

The notes on pages 3 and 4 form part of these financial statements.

GRAVELYE ENGINEERING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MAY 2007

1. Accounting policies

1.1. Accounting convention

These accounts have been prepared under the Historical Cost Convention, and in accordance with applicable accounting standards and in accordance with Financial Reporting Standards for Small Entities. (effective January 2005)

1.2. Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Office Equipment	10% and 33 ¹ / ₃ % per annum straight line basis
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1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallize in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

1.5. Cash Flow Statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under the financial reporting Standards for Small Entities. (effective January 2005)

1.6. Foreign Exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account.

GRAVELYE ENGINEERING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MAY 2007

TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost	
As at 1 st June 2006	17,072
Additions	1,988
Disposals	-
At 31st May 2007	<u>£19,060</u>
Depreciation	
As at 1 st June 2006	16,107
Charge for the year	959
Disposals	-
At 31st May 2007	<u>£17,066</u>
Net Book Value	
At 31 st May 2007	<u>£1,994</u>
At 31 st May 2006	<u>£ 965</u>

3 DEBTORS	<u>2007</u>	<u>2006</u>
Debtors fall due within one year	<u>£120,653</u>	<u>£136,577</u>

4 CREDITORS	<u>2007</u>	<u>2006</u>
Falling due within one year	<u>£78,933</u>	<u>£68,030</u>

There were no amounts outstanding to secured creditors

GRAVELYE ENGINEERING ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MAY 2007

5. CALLED UP SHARE CAPITAL

The share capital remained throughout the year; as follows:

	<u>2007</u>	<u>2006</u>
Authorized:		
1000 shares of Class 'A' Ordinary Shares	<u>£1,000</u>	<u>£1,000</u>
999 shares of Class 'B' Ordinary Shares	<u>£999</u>	<u>£999</u>
Allotted, issued and fully paid		
999 shares of Class 'A' Ordinary Shares	<u>£999</u>	<u>£999</u>
999 shares of Class 'B' Ordinary Shares	<u>£999</u>	<u>£999</u>