

REGISTERED NUMBER: 1891583 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
OLIVER LAWS LIMITED**



LD4
COMPANIES HOUSE

L34E37DT

0424
29/07/05

OLIVER LAWS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OLIVER LAWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: G T Oliver

SECRETARY: I T Oliver

REGISTERED OFFICE: Gor-Ray House
758-760 Great Cambridge Road
Enfield
Middlesex
EN1 3PN

REGISTERED NUMBER: 1891583 (England and Wales)

ACCOUNTANTS: Hetherington and Co
Accountants
Gor-Ray House
758-760 Great Cambridge Road
Enfield
Middlesex
EN1 3PN

OLIVER LAWS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,072		11,045
CURRENT ASSETS:					
Stocks		21,224		17,971	
Debtors		245,997		259,816	
Cash at bank and in hand		222,988		102,065	
		490,209		379,852	
CREDITORS: Amounts falling due within one year		294,969		226,094	
NET CURRENT ASSETS:			195,240		153,758
TOTAL ASSETS LESS CURRENT LIABILITIES:			205,312		164,803
PROVISIONS FOR LIABILITIES AND CHARGES:			530		334
			<u>£204,782</u>		<u>£164,469</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			204,682		164,369
SHAREHOLDERS' FUNDS:			<u>£204,782</u>		<u>£164,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

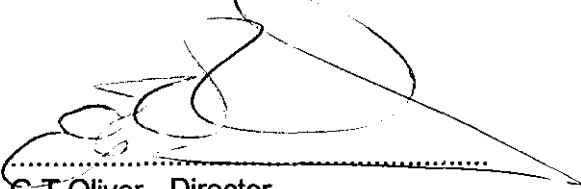
The notes form part of these abbreviated accounts

OLIVER LAWS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G T Oliver', written over a horizontal dotted line.

G T Oliver - Director

Approved by the Board on 28 July 2005

The notes form part of these abbreviated accounts

OLIVER LAWS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Foreign Currency

Profit and Loss transactions in foreign currency are translated into sterling at the average or actual exchange rate ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies at the year end are translated into sterling at the closing rate.

OLIVER LAWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	51,854
Additions	2,383
	<hr/>
At 31 March 2004	54,237
	<hr/>
DEPRECIATION:	
At 1 April 2003	40,809
Charge for year	3,356
	<hr/>
At 31 March 2004	44,165
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	10,072
	<hr/>
At 31 March 2003	11,045
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Stateissue Limited, a company incorporated in England and Wales and which holds a 60% controlling interest in Oliver Laws Limited.

5. CONTROLLING PARTY

The company is controlled by Mr Guy Oliver (Director), who directly owns 40% of the issued share capital. He also controls 74% of the issued share capital of the ultimate parent company mentioned above.