

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
ORIENT TRANSPORT SERVICES LIMITED

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for the year ended 31 March 2015**

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ORIENT TRANSPORT SERVICES LIMITED

**Company Information
for the year ended 31 March 2015**

Directors: J M E Hudson
S F A Hadi
Mrs L A Hudson

Secretary: J M E Hudson

Registered office: Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number: 01891165 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

ORIENT TRANSPORT SERVICES LIMITED (REGISTERED NUMBER: 01891165)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		152,865		78,097
Current assets					
Debtors		628,948		1,522,570	
Cash at bank and in hand		<u>137,754</u>		<u>448,400</u>	
		766,702		1,970,970	
Creditors					
Amounts falling due within one year		<u>810,753</u>		<u>661,960</u>	
Net current (liabilities)/assets			<u>(44,051)</u>		<u>1,309,010</u>
Total assets less current liabilities			<u>108,814</u>		<u>1,387,107</u>
Creditors					
Amounts falling due after more than one year			(91,436)		-
Accruals and deferred income			-		(1,239,095)
Net assets			<u>17,378</u>		<u>148,012</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>15,378</u>		<u>146,012</u>
Shareholders' funds			<u>17,378</u>		<u>148,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2015 and were signed on its behalf by:

S F A Hadi - Director

J M E Hudson - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods sold and services provided in respect of the year, stated net of value added tax. Amounts invoiced during the year in respect of fairs and exhibitions held after the year end are carried forward as deferred income and recognised as turnover in the year in which they are held.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Leases which substantially transfer the risk and rewards of ownership to the company are treated as finance leases. Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The Company has a fully insured self administered, defined contribution executive pension scheme. Contributions are charged to the profit and loss account for the period in which they are incurred and the company has no liability other than for the payment of the periodic contributions.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2014	209,719
Additions	159,180
Disposals	<u>(124,447)</u>
At 31 March 2015	<u>244,452</u>
Depreciation	
At 1 April 2014	131,622
Charge for year	39,033
Eliminated on disposal	<u>(79,068)</u>
At 31 March 2015	<u>91,587</u>
Net book value	
At 31 March 2015	<u>152,865</u>
At 31 March 2014	<u>78,097</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. Ultimate parent company

The company's ultimate parent company during the year was OFG Logistics Limited, incorporated in the UK.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Orient Transport Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orient Transport Services Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Orient Transport Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orient Transport Services Limited and state those matters that we have agreed to state to the Board of Directors of Orient Transport Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Orient Transport Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Orient Transport Services Limited. You consider that Orient Transport Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orient Transport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

23 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.