

Jolliffe Cork Consulting Limited

Financial Statements

for the Year Ended 30 April 2020

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

**Contents of the Financial Statements
for the year ended 30 April 2020**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Jolliffe Cork Consulting Limited (Registered number: 01889881)

Balance Sheet
30 April 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,233		649
Investments	5		101		101
			1,334		750
CURRENT ASSETS					
Debtors	6	48,340		46,943	
Cash at bank		5,731		6,146	
		54,071		53,089	
CREDITORS					
Amounts falling due within one year	7	19,888		20,113	
NET CURRENT ASSETS			34,183		32,976
TOTAL ASSETS LESS CURRENT LIABILITIES			35,517		33,726
PROVISIONS FOR LIABILITIES			234		123
NET ASSETS			35,283		33,603

The notes form part of these financial statements

Jolliffe Cork Consulting Limited (Registered number: 01889881)

Balance Sheet - continued
30 April 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital	8		500		500
Share premium			1,984		1,984
Retained earnings			32,799		31,119
SHAREHOLDERS' FUNDS			<u>35,283</u>		<u>33,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

A R N Perkin - Director

C L Lawton - Director

J S Crossley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2020**

1. STATUTORY INFORMATION

Jolliffe Cork Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01889881
Registered office:	33 George Street Wakefield West Yorkshire WF1 1LX

The presentation currency of the financial statements is the Pound Sterling (£).

All financial information presented has been rounded to the nearest £, unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on reducing balance
Office equipment	- 50% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30 April 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a Workplace pension scheme through Standard Life. The contributions paid by the company are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 May 2019	4,624	5,248	9,872
Additions	-	1,883	1,883
Disposals	-	(751)	(751)
At 30 April 2020	<u>4,624</u>	<u>6,380</u>	<u>11,004</u>
DEPRECIATION			
At 1 May 2019	4,610	4,613	9,223
Charge for year	-	1,213	1,213
Eliminated on disposal	-	(665)	(665)
At 30 April 2020	<u>4,610</u>	<u>5,161</u>	<u>9,771</u>
NET BOOK VALUE			
At 30 April 2020	<u>14</u>	<u>1,219</u>	<u>1,233</u>
At 30 April 2019	<u>14</u>	<u>635</u>	<u>649</u>

**Notes to the Financial Statements - continued
for the year ended 30 April 2020**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2019	
and 30 April 2020	<u>101</u>
NET BOOK VALUE	
At 30 April 2020	<u>101</u>
At 30 April 2019	<u>101</u>

The investments represent 100% of the ordinary shares in Park Lane Secretaries Limited and Park Lane Directors Limited. Both companies are dormant.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	26,594	46,121
Other debtors	21,000	-
Prepayments and accrued income	746	822
	<u>48,340</u>	<u>46,943</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	801	5,966
Corporation tax	219	2,550
PAYE and NIC liability	1,626	2,940
VAT	3,879	7,131
Other creditors	10,384	657
Directors' current accounts	101	101
Accruals and deferred income	2,878	768
	<u>19,888</u>	<u>20,113</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.