

**Jolliffe Cork Consulting Limited**  
**(Formerly Prism Consulting Limited)**

**Company Number 1889881**

**Report and financial statements**

**For the year ended 30th April 1997**



# Jolliffe Cork Consulting Limited

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# Jolliffe Cork Consulting Limited

## Balance sheet as at 30th April 1997

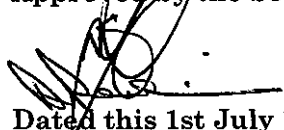
		30th April 1997		30th April 1996	
		£	£	£	£
Notes					
	<b>Fixed assets</b>				
2	Tangible assets		1,605		1,297
	<b>Current assets</b>				
	Debtors	12,184		8,197	
	Cash at bank and in hand	1,176		363	
		<u>13,360</u>		<u>8,560</u>	
	<b>Creditors</b>				
	Falling due within one year	6,495		3,938	
	<b>Net current liabilities</b>		<u>6,865</u>		<u>4,622</u>
	<b>Total assets less current liabilities</b>		<u>8,470</u>		<u>5,919</u>
	<b>Capital and reserves</b>				
3	Called up share capital		100		100
	Profit and loss account		8,370		5,819
	<b>Shareholders' fund</b>		<u>8,470</u>		<u>5,919</u>

In the opinion of the directors the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st March 1997. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A Part III of Schedule 8, and in the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board


 )  
 ) Directors  
 )  
 Dated this 1st July 1997

# **Jolliffe Cork Consulting Limited**

## **Notes to the financial statements for the year ended 30th April 1997**

### **1 Accounting policies**

#### ***Basis of accounts***

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

#### ***Cash flow statement***

The company has taken advantage of the exemptions given under FRS1 and has not prepared a cash flow statement.

#### ***Turnover***

Turnover represents the amount receivable, in the ordinary course of business, for goods and services sold, excluding value added tax.

#### ***Depreciation***

The general policy is to provide depreciation on fixed assets on a reducing balance basis over the estimated working life of the assets.

The rate generally applicable is:-

Computer equipment                      -    25% per annum

#### ***Deferred taxation***

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements. Provision is made for deferred taxation, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future.

# Jolliffe Cork Consulting Limited

## Notes to the financial statements for the year ended 30th April 1997

### 2 Tangible assets

	Balance at 1.5.96 £	Additions £	Disposals £	Balance at 30.4.97 £
<b>Cost</b>				
Office equipment	1,729 =====	774 =====	- =====	2,503 =====
<b>Depreciation</b>				
Office equipment	432 =====	466 =====	- =====	898 =====
<b>Net book value</b>				
Office equipment	1,297 =====			1,605 =====

### 3 Called up share capital

#### Authorised:-

Ordinary shares of £1 each	100 =====	100 =====
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#### Issued:-

Ordinary shares of £1 each fully paid	100 =====	100 =====
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