



Please do not  
write in  
this margin

**Particulars of a mortgage or charge**

Pursuant to section 395 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type or  
bold block  
lettering

To the Registrar of Companies

For official use Company number

3

1889073

Name of company

\* Ventlane Limited

\*Insert full name  
of company

Date of creation of the charge

11th July 1996

Description of the instrument (if any) creating or evidencing the charge (note 2)

Guarantee and Debenture

Amount secured by the mortgage or charge

Rider A

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland, The Mound, Edinburgh

Postcode EH1 1YZ

Presentor's name, address and  
reference (if any):

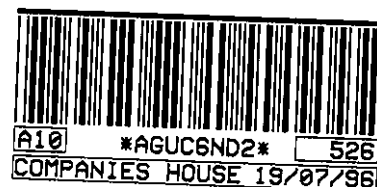
Dickson Minto WS  
11 Walker Street  
EDINBURGH EH3 7NE

REF: B27/88/AF/CJM/BWM

Time critical reference

For official use  
Mortgage section

Post room



Short particulars of all the property mortgaged or charged

Rider B

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type or  
bold block  
lettering

Particulars as to commission allowance or discount (note 3)

N/A

Signed

*Dick Mills*

Date 18<sup>th</sup> July 1996

On behalf of [company] [mortgagee/chargee]\*

\*Delete as  
appropriate

## Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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**VENTLANE LIMITED**  
**REGISTERED NUMBER 1889073**  
**RIDER A - FORM 395 (GUARANTEE AND DEBENTURE)**

**Amount secured by the Charge**

All present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or as principal debtor, guarantor, surety or otherwise or as the equivalent obligor under the laws of any other jurisdiction) of each Obligor to the Bank in whatever manner and on any account including but not restricted to the Financing Documents together with all costs, charges and expenses incurred by the Bank in connection with the protection, preservation or enforcement of its rights under the Financing Documents.

Where:-

"Bank" means The Governor and Company of the Bank of Scotland, The Mound, Edinburgh EH1 1YZ;

"Borrowers" means the Parent, the Company and Rite-Vent Limited (Registered Number 933018) together with such other company as may be approved by the Bank from time to time and "Borrower" means any of them;

"Company" means Ventlane Limited (Registered Number 1889073);

"Facility Letter" means the letter dated 11th July 1996 between the Parent and the Bank (as amended, varied, supplemented, novated or replaced from time to time) in terms of which

the Bank has made certain term loan and overdraft facilities available to the Borrowers;

"Financing Documents"

means the Facility Letter, the security documents referred to at paragraph (6) of Part 1 of the Appendix to the Facility Letter and any agreement, deed, document or letter setting out the terms of or constituting any indebtedness of any Obligor to the Bank and any document ancillary or pertaining thereto together with the Guarantee and Debenture and any instrument or further charge or document ancillary or pertaining thereto or arising out of the terms of the Guarantee and Debenture;

"Group"

means the Parent and its subsidiary undertakings from time to time and "member of the Group" will be construed accordingly;

"Obligor"

means any member of the Group which has or which will have any liability (actual or contingent) and whether alone or jointly with any other person and whether as principal debtor, guarantor or surety or otherwise (or as the equivalent obligor under the laws of any other jurisdiction) to the Bank for the payment or repayment of any amounts outstanding or capable of becoming outstanding under the Financing Documents;

3.

"Parent"

means Rite Vent Holdings Limited  
(Registered Number 3210589).

A handwritten signature in black ink, consisting of a stylized, cursive letter 'R' followed by a horizontal line.

**VENTLANE LIMITED**  
**REGISTERED NUMBER 1889073**  
**RIDER B - FORM 395 (GUARANTEE AND DEBENTURE)**

**Short particulars of all the property charged**

1. All freehold and leasehold property of the Company both present and future together with all buildings and fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon and therein.
2. All plant, machinery, vehicles and other equipment now or hereafter owned by the Company together with the benefit of any obligations and warranties given by the manufacturer or supplier of such plant, machinery or other equipment and the benefit of all maintenance agreements entered into between the Company and any other person in respect of such plant, machinery and other equipment.
3. All shares and stock in the capital of any company which as at the date of the Guarantee and Debenture or at any time thereafter is owned by the Company or in which the Company otherwise has an interest together in all cases with all rights arising in relation thereto.
4. The benefit of all present and future licences (statutory or otherwise) held in connection with the business of the Company or the user of any of the mortgaged property and the right to recover and receive all compensation which may at any time become payable to the Company in respect thereof.
5. All licences and patents (including applications and the rights to apply therefor), copyrights, rights in trademarks whether registered or not, trade names, rights in service marks whether registered or not,

registered designs, know-how and rights in confidential information now or at any time belonging to the Company.

6. The goodwill and the uncalled capital of the Company both present and future.
7. The book debts due or owing to the Company both present and future.
8. All benefits in respect of all contracts and policies of insurance (including, for the avoidance of any doubt, all cover notes) which are from time to time taken out by or (to the extent of such interest) in which the Company has an interest.
9. The stock-in-trade and work-in-progress, prepayments, investments quoted on a recognised stock exchange and cash of the Company both present and future.
10. The undertaking and all other property and assets of the Company both present and future.

The charges on the property and assets 1, 2, 3, 4, 5, 6, 7 and 8 above are created as fixed charges and constitute charges by way of legal mortgage on the property 1 above now vested in the Company. The charges on the property and assets 9 and 10 above (and also on such of the said property and assets of the Company both present and future as the Bank may have agreed in writing to exclude from the fixed charge or are otherwise not effectively charged under the Guarantee and Debenture by way of fixed charge) are created as floating charges until the provisions of Condition 14 set out in the Second Schedule to the Guarantee and Debenture become operative when the floating charges shall crystallise and become fixed charges. The charges created by the Guarantee and Debenture shall be a continuing security and shall unless otherwise agreed in writing by the Bank be first charges.

The Company authorises the Bank to hold as security for the Secured Liabilities any balances, credits, deposits, accounts or monies to which it is

entitled on any account with the Bank and to apply any such balances, credits, deposits, accounts or monies at any time without notice to the Company in satisfaction of any Secured Liabilities.

Where:-

"Bank" means The Governor and Company of the Bank of Scotland, The Mound, Edinburgh EH1 1YZ;

Company" means Ventlane Limited (Registered Number 1889073);

"Secured Liabilities" means the sums referred to in Rider A above.





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## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01889073

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A GUARANTEE AND DEBENTURE DATED THE 11th JULY 1996 AND CREATED BY VENTLANE LIMITED FOR SECURING ALL PRESENT AND FUTURE OBLIGATIONS AND LIABILITIES NOW DUE OR TO BECOME DUE FROM THE COMPANY AND EACH OBLIGOR TO the GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND ON ANY ACCOUNT WHATSOEVER PURSUANT TO THE TERMS OF THE FINANCING DOCUMENTS AND THIS CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 19th JULY 1996.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 23rd JULY 1996.

*R. L. Adams*  
R.L. ADAMS

for the Registrar of Companies

01889073-1



C O M P A N I E S H O U S E

HC026B