The Insolvency Act 1986

2.17B

Statement of administrator's proposals

Name of Company

Anglo Dutch Meats (Charing) Limited

Company number

01888965

in the

Royal Courts of Justice, Chancery Division, Companies Court

(full name of court)

Court case number 4273 of 2015

(a) insert full name(s) and address(es) of administrator(s)

I/We (a) Richard Toone CVR Global LLP New Fetter Place West 55 Fetter Lane London

EC4A 1AA

Lee De'ath CVR Global LLP New Fetter Place West 55 Fetter Lane London EC4A 1AA

*Delete as applicable

attach a copy of *my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 17 August 2015

Signed

Joint / Administrator(s)

Dated

18/8/1

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to

contact you if there is a query on the

The contact information that you give will be visible to researchers of the

Richard Toone CVR Global LLP New Fetter Place West 55 Fetter Lane London EC4A 1AA

020 3794 8750 DX Exchange

DX Number

A24

20/08/2015 COMPANIES HOUSE

#249

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



RHT/BC/CW/ ANGL64003/ADMQ/Q1

18 August 2015

TO ALL KNOWN CREDITORS

Dear Sir or Madam

Anglo Dutch Meats (Charing) Limited - In Administration ("the Company")

l enclose my formal proposals to creditors in accordance with Paragraph 49 of Schedule B1 of the insolvency Act 1986 and Rule 2 33 of the insolvency Rules

Please note that information relevant and useful to creditors can be found at the following website, <u>www creditorinsolvencyguide co uk.</u>

Should you have any queries, please contact Camilla Watts using the contact details below

Yours faithfully

R H TOONE

Joint Administrator

Direct dial 020 3794 8735 E-mail <u>cwatts@cvr_global</u>

Enc

Anglo Dutch Meats (Charing) Limited - In Administration ("the Company")

The Joint Administrators were appointed to manage the affairs, business, and assets of the Company All enquiries and correspondence should be addressed to the Joint Administrators at the address detailed in this letter

The Joint Administrators act as agent of the Company without personal liability

All Licensed Insolvency Practitioners of CVR Global LLP are authorised in the UK by the Institute of Chartered Accountants in England and Wales

IN THE ROYAL COURTS OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT NO. 4273 OF 2015

IN THE MATTER OF

ANGLO DUTCH MEATS (CHARING) LIMITED – IN ADMINISTRATION ("THE COMPANY")

PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1

OF THE INSOLVENCY ACT 1986 (AS AMENDED) AND

RULE 2.33 OF THE INSOLVENCY RULES 1986 (AS AMENDED)

CVR GLOBAL LLP

Russell Square House 10-12 Russell Square London WC1B 5LF

Telephone Number: 020 3794 8750

Contact Email: cwatts@cvr.global

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APPENDICES

Appendix A Form 2.17B - Notice of Administrators' Proposals **Statutory Information** Appendix B Statement of Affairs and List of Company Creditors Appendix C **Estimated Outcome Statement Receipts and Payments Account** Appendix D Appendix E Summary of the Joint Administrators' Time Costs (pre and post appointment) and Charge out rates and disbursements policy Appendix F Forms 2.20B - Formal Notice of Meeting, **Proxy Form Proof of Debt Form** Appendix G Relevant Extracts from the Insolvency Rules 1986 (as amended) Rules 2.48A and 2.109.

ANGLO DUTCH MEATS (CHARING) LIMITED - IN ADMINISTRATION

JOINT ADMINISTRATORS' REPORT AND PROPOSALS

18 AUGUST 2015

1. Introduction

I, Richard Toone of CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA, together with my partner, Lee De'ath, was appointed Joint Administrator of the above Company on 26 June 2015

Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 (as amended), I set out our proposals below for achieving the purpose of the Administration.

This report should not be relied upon by any party for any other purpose.

2. Background and Events Leading up to Administration

The Company was incorporated on 22 February 1985 as TradeAstro Limited and commenced trade as a slaughterer and wholesale meat supplier. It changed its name to its current style on 22 March 1985.

The Company was set up as a wholly owned subsidiary of Anglo Dutch Meats (UK) Limited ("ADMUK"), a company which owned and ran an abattoir in Yapton, West Sussex. Stephen Saunders and Peter Saunders were shareholders of ADMUK ADMUK purchased the Charing abattoir and the Company was set up to run this abattoir separately from the abattoir in Yapton The Charing abattoir was managed on a day to day basis by Richard Scott, who was neither a director nor shareholder of the Company or ADMUK.

In 1987 the Company demerged from ADMUK and as part of the demerger ADMUK's shareholding in the Company was transferred to Peter Saunders and Stephen Saunders Richard Scott was thereafter appointed director of the Company

In 2007, the entire share capital of the Company was transferred to Anglo Dutch Meats (Kent) Limited ("Kent") The share capital of Kent is held by Richard Scott and Stephen Saunders

The Company's banking arrangements have at all times been with National Westminster Bank Plc ("Natwest") who provided the Company with overdraft facilities Natwest's indebtedness was secured with an all assets debenture

During the period from 1988 to 1996, the Company's business operations centred on the slaughter, production and export of lamb, beef and pork to mainly France and Belgium, with three lorries per week transporting goods and delivering to Europe

In 1996 the export business ceased due to the Bovine Spongiform Encephalopathy ("BSE") epidemic and the resultant export ban, which applied to beef, lamb and pork. At this time the British Government set up a number of cull schemes, including Foot and Mouth cull schemes, which operated until 2008 in which the Company was an approved supplier.

Animals were sent to the abattoir for slaughter, and the meat products were destroyed as they were not fit for consumption

Following the conclusion of the government cull schemes in late 2008, the Company's only options were to either refurbish the abattoir in order to recommence trade as a wholesale meat supply business, or cease to trade. The directors made the decision to refurbish the abattoir and between January and March 2009 it was temporarily closed whilst the refurbishment works were undertaken at a cost of £575,000 according to the filed accounts. The refurbishment costs were financed in part by a £160,000 grant from the South East England Development Agency ("SEEDA") and £400,000 from the overdraft facility granted to the Company by Natwest. The overdraft facility was subsequently converted into a term loan in 2012.

In March 2009 the abattoir reopened and the Company resumed trading as a wholesale meat supplier and also began offering a private kill service for local farmers. The private kill service was started as it was a condition for the receipt of the SEEDA grant monies. Towards the end of 2010 the Company began to export meat again. It had not done so since March 2009, due to the strength of the Euro against the British Pound.

In late 2010 Natwest bank notified the directors that they no longer wished to continue to provide the Company with an overdraft facility and instead offered an invoice finance facility with RBS Invoice Finance Ltd ("RBSIF"). RBSIF secured their position with a debenture held over all of the Company's assets.

In 2013, the Company reported a net loss (before exceptional items) of circa £264,000 and in 2014, it recorded an increased net loss of £465,000. The directors attribute the increased losses, in part, to the rising costs of waste disposal which were circa £10,500 per month at the time of the Company's insolvency. In view of the Company's financial performance, in 2014 the directors diversified into new markets which included supplying customers in South London and Halal customers.

In addition, in March 2015, the directors embarked on a cost cutting exercise resulting in eleven staff redundancies. They also outsourced the wholesale slaughter service offering to Romford Halal Meats Limited. This reduced losses and the Company returned to marginal profitability. However, the cash savings were not sufficient to quickly discharge the historical obligations.

In May 2015 in light of the ongoing cash flow issues, the directors were requested by RBSIF to seek insolvency advice in relation to the Company's affairs. My Partner, Lee De'ath was subsequently introduced to the directors on 27 May 2015. Whilst our review was being undertaken, on 2 June 2015, the Company was served with a County Court Judgement for the sum of £24,468 by one of its creditors (the Agricultural Development and Horticultural Board) for unpaid levies due on animals slaughtered at the abattoir

On 9 June 2015, a meeting was scheduled with the directors for the week commencing 15 June 2015 to undertake a detailed review of the financial forecasts. However, following an initial review of the information provided, on 16 June 2015, a significant discrepancy in relation to the Company's sales ledger was uncovered and RBSIF were informed immediately. Following discussions with RBSIF, they withdrew the sales ledger funding to the Company and in the circumstances the directors were advised to file a notice of intention to appoint administrators to provide the Company with protection against creditor action.

whilst they explored the options available to the Company On 18 June 2015 a notice of intention to appoint administrators was filed at the High Court of Justice with the proposed Joint Administrators being Richard Toone and Lee De'Ath

During our initial meetings with the directors, the possibility of a company voluntary arrangement ("CVA") was discussed. Whilst the directors did not consider that they had the finances available to fund the working capital requirements to implement a CVA, they were hopeful that external investment could be secured in order to rescue the Company as a going concern. However, after discussions with potentially interested parties, no party was willing to invest into the Company and as such a CVA was not considered a viable option. In addition, given that the directors were no longer able to draw down on the invoice discounting facility, they were unable to purchase stock to enable them to continue to trade whilst other options were explored.

In view of the above, and in light of the Company's inability to replenish its stock, on 26 June 2015 the relevant documents were filed in the Royal Courts of Justice and the Company was placed into Administration. Lee De'ath and I were appointed as Joint Administrators. The Company ceased trading immediately following the appointment of administrators and the employees were made redundant. The Joint Administrators retained the services of four employees for one day to complete some remaining tasks.

3. Objectives of the Administration

The purposes of Administration are the achievement of one or more of the following objectives:

- 1 rescuing the Company as a going concern,
- achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- 3 realising property in order to make a distribution to one or more secured or preferential creditors

As stated above, a CVA as a rescue mechanism was not viable. In addition, as there were no funds available to fund trading whilst in administration the achievement of Objective 1 was not possible. However, it was considered that Objective 2 above could be achieved for the following reasons:

- 1 Enhanced debtor realisations Richard Scott, one of the directors of the Company had indicated that whilst he had no appetite to consider an acquisition of the Company's business and assets from administration, he was considering setting up a small meat distribution business and may require use of the abattoir, on licence, and would be able to assist in the collection of the sales ledger by providing continuity of supply to certain clients and thus enhancing realisations in respect of the debtor book
- 2 Goodwill value it was considered that there could potentially be some realisations in respect of goodwill arising from any sale of the customer database to the director's proposed new business venture
- 3 Property the value realised from the property is likely to be enhanced whilst occupied, albeit on licence

Although Mr Scott subsequently decided against setting up a meat distribution business, he has continued to assist in the collection of the sales ledger at no cost and this has significantly enhanced the debtor recoveries

In any event, it is considered that that Objective 3 will also be achieved

4. Actions following the appointment of Joint Administrators

As the Company ceased trading immediately following the administration, our immediate objective was to secure the Company's assets. In this regard, Lambert Smith Hampton ("LSH") were instructed to undertake a valuation of the abattoir together with the Company's chattel assets. In addition, JLT Specialty Limited was instructed to carry out a site visit and a health and safety risk assessment. Adequate security and insurance arrangements were immediately put in place. As stated above, with the exception of four employees who were retained for a day to complete some remaining tasks, all remaining employees were made redundant with effect from 26 June 2015.

5. Proposed exit route

As it is intended that there will be a distribution to unsecured creditors, the exit route will be via creditors' voluntary liquidation in order to facilitate the distribution. In the event that asset realisations are less than anticipated or if the costs are more than anticipated, resulting in no available funds for distribution to unsecured creditors, then the exit route will be via dissolution of the Company

6. Joint Administrators' Proposals

In accordance with Paragraph 49 of Schedule B1 of The Insolvency Act 1986 (as amended), the proposals are summarised as follows

- The Joint Administrators shall do all such things and generally exercise all of the powers as Joint Administrators contained in Schedule 1 of the Insolvency Act 1986, as they at their discretion consider desirable or expedient in order to achieve the purposes of the Administration, to protect and preserve the assets of the Company or to maximise the realisation of those assets or for any other purpose incidental to these proposals.
- That the Administrators, at their sole discretion and at a time they see fit, are empowered to
 - File the necessary notices with the Registrar of Companies and Court to place the company into creditors voluntary liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Richard Toone and Lee De'ath be appointed Liquidators, or any other person(s) be appointed Liquidator(s) of the Company in accordance with Paragraph 83(7) of the same. This will be in the event that there are sufficient funds to enable a return to the unsecured creditors of the company (other than by virtue of a prescribed part distribution under s. 176A of the Insolvency Act 1986), or,

- In the event that there are insufficient funds to make a distribution to unsecured creditors (other than by virtue of a prescribed part distribution under s 176A of the Insolvency Act 1986), file the necessary notice with the Registrar of Companies and Court to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986.
- The Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 (as amended) immediately upon their appointment as Administrators ceasing to have effect
- That, if thought appropriate, the Administrators' take the necessary steps to form a creditors' committee

In addition and in the absence of a creditors' committee, the following separate resolutions will be proposed

- That the pre-administration costs and expenses as detailed in this proposal be approved and that the Administrators be authorised to pay such preadministration costs as expenses of the Administration
- That the Joint Administrators' remuneration be fixed on a time costs basis in accordance with the time properly given by them and their staff in attending to matters arising during the Administration. Such remuneration may be drawn from time to time from administration funds. In the event of a subsequent liquidation and in accordance with Rule 4 127(5A) the basis of remuneration fixed in the Administration will apply in the liquidation.
- That the Administrators be authorised to draw current and future Category 2 disbursements from the administration funds. Such authorisation will also apply in any subsequent Liquidation.

Please note that creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and prior to their approval at the meeting of creditors, in accordance with Rule 2 33(2C) of the Insolvency Rules 1986 (as amended). In accordance with s 231 of the Insolvency Act 1986, where two or more liquidators are appointed, any enactment to be done by the liquidator is to be done by any one of the persons for the time being holding the office of liquidator.

7. Statement of Affairs

Following my appointment, I served notice on the directors pursuant to paragraph 47 of Schedule B1 of the Insolvency Act 1986 (as amended), requiring submission of a Statement of Affairs ("SOA")

The Directors complied with this requirement on 17 August 2015 and a copy of the Statement of Affairs is attached as Appendix B. In addition, there is an Estimated Outcome Statement ("EOS") enclosed at Appendix C. The only material difference between the SOA and the EOS is the estimated realisable value of the Property

8. Assets

As at the date of my appointment the Company held the following assets:

- Book debts
- Land & Buildings
- Cash at bank
- Plant & Machinery
- Motor Vehicles
- Intercompany Debt

8.1 Book Debts

The Company held an Invoice Finance agreement with RBS Invoice Finance Ltd ("RBSIF"). Following my appointment RBSIF instructed Hilton Baird Collection Services ("HBCS") to supervise the collection of the sales ledger by the directors. I understand that, to date, the sum of circa £200,000 has been realised and there remains further debts of circa £207,000. Furthermore, I understand that the RBSIF exposure is currently in the region of £210,000.

For the purposes of the Estimated Outcome Statement ("EOS") at Appendix C a provision of 25% has been applied against the remaining debtor balances The shortfall as regards RBSIF has therefore been estimated at circa £54,000

8.2 Land & Buildings

The Company owns a freehold property situated at The Abattoir, Ashford Road, Charing, Ashford, Kent, TN27 OJL ("the Property") There are legal charges in favour of Natwest and McCartneys LLP ("MLLP"), a supplier of the Company, against the Property

Upon appointment LSH were instructed to undertake a valuation of the Property and to assist with its sale. LSH have indicated that the property could be valued on a variety of basis depending on its use. However, for the purposes of the EOS I have used an indicative value of £750,000 for illustrative purposes only. LSH have advised that the value of the Property could be significantly enhanced if sold with the benefit of planning consent for residential redevelopment.

The EOS suggests that the indebtedness due to Natwest and MLLP together with the shortfall as regards the debtor book due to RBSIF will be discharged in full from the sale of the Property

8.3 Cash at Bank

The Company operated a number of bank accounts with Natwest As at the date of my appointment the current account held the sum of £15,580 99.

These funds have been offset by Natwest against its indebtedness and as such no realisations will be made in respect of cash at bank

8.4 Plant & Machinery

The Company owned a number of items of plant and machinery Following my appointment LSH were instructed to undertake a valuation of these items. These have been valued at £90,000 in situ and £24,000 ex situ. For the purposes of the EOS the ex situ value is shown LSH are undertaking a sale of these items.

8.5 Motor Vehicles

The Company owned a number of motor vehicles which have been valued at £19,500 in situ and £12,500 ex situ. For the purposes of the EOS the ex situ value is shown

8.6 Intercompany debt

I understand that the Company is owed circa £400,000 by its parent, Anglo Dutch Meats (Kent) Limited ("Kent") Kent is the proprietor of two butcher shops. A shop situated at 152 Tankerton Road, Whitstable in relation to which it owns the freehold title and a shop in New Romney which is occupied under the terms of a leasehold agreement.

For the purposes of the EOS, it is estimated that a recovery of circa £200,000 will be realised on account of the Company's claim against Kent

9. Liabilities

9.1 Secured Creditors

As stated above the Company's sales ledger is subject to an invoice finance agreement with RBSIF with a current estimated shortfall of approximately £54,000, subject to costs RBSIF's indebtedness in respect of the invoice discounting agreement is secured by a debenture incorporating fixed and floating charges (having been created on 28 October 2010 and registered on 2 November 2010) RBSIF's indebtedness is also guaranteed by Kent.

Natwest hold a debenture created on 21 May 1987 and a legal charge created on 5 March 1993. Natwest are owed approximately £286,000. In addition, MLLP hold a legal charge registered against the Property having been created on 26 February 2015 and registered on 27 February 2015. For the purposes of the EOS, it is estimated the indebtedness of the secured creditors will be discharged in full from fixed charge recoveries.

9.2 Preferential Creditors

The Company's employees have submitted claims to the Redundancy Payments Office in respect of outstanding entitlements for arrears of wages and holiday owed but not paid. For the purposes of the EOS the total of these claims is estimated to be £15,000.

As you will note from the EOS, it is likely there will be sufficient funds to enable a distribution to preferential creditors. However, at this stage I am unable to estimate with any accuracy the quantum or timing of a distribution to preferential creditors.

9.3 Prescribed part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003

As the Natwest charge was registered prior to 15 September 2003, the calculation of the Prescribed Part does not apply in terms of the Natwest charge

In any event as it is expected that both the Natwest and RBSIF indebtedness will be satisfied in full from the proceeds of sale of the Property there will be no floating charge claim and as such the Prescribed Part does not apply

9.4 Unsecured Creditors

Unsecured creditors are estimated to total in the region of £2,820,233. This figure is subject to amendment as claims are received from creditors.

As you will note from the EOS, it is likely that there will be sufficient funds to enable a distribution to the unsecured creditors. At this stage, I am unable to estimate with any accuracy the quantum or timing of a distribution to unsecured creditors

I enclose at Appendix E a proof of debt form to enable creditors to submit their claims if they have not already done so

10. Meeting of Creditors

The Administrators' proposals will be put to creditors at a meeting that has been convened, pursuant to Paragraph 51 of Schedule B1 of the Insolvency Act 1986, formal Notice of which is enclosed as Appendix F

The proposals and resolutions which will be placed before the meeting are detailed at section 5

Creditors are not obliged to attend in person and may vote upon the Administrators' proposals by proxy (see Appendix F). A form is enclosed for that purpose, together with a proof of debt form, whereby you may detail the amount owed to you by the company. The Joint Administrators' proposals, with or without agreed modifications, will be approved when a majority in value of those creditors voting are in favour

11. Joint Administrators' Remuneration

The Joint Administrators are entitled to receive remuneration for their services. This is fixed either -

- 1 As a percentage of the value of the property with which they have to deal; or
- 2 By reference to the time properly given by them, and their staff, in attending to matters arising in the Administration, or

3. As a set amount

Or a combination of these

My firm's time costs, at 17 August 2015, for the Administration is £39,326 00 which is analysed in the summary attached at Appendix E. This details my firm's time costs to date, by grade and activity. A summary of my firm's current hourly charge out rates by grade of staff and disbursement policy is set out also at Appendix E.

Where assets are subject to a fixed charge, then the fees for dealing with these assets will be agreed direct with the charge holder. In this regard, I have estimated the costs for dealing with the property to be in the region of £10,000.

Where fees are to be drawn from floating charge realisations, the basis for drawing fees will, in the first instance, be a matter for the agreement of a Creditors' Committee, if one is formed Should a Creditors' Committee not be formed, then the agreement of the basis will be subject to approval as part of these proposals by the general body of creditors

Further information on the way in which the remuneration of Administrators may be set, is contained in the 'Guide to Administrator's Fees' which can be accessed at the Association of Business Recovery Professionals' website: http://www.r3.org.uk/index.cfm?page=1210 A hard copy can be provided upon request

In the event that remuneration is not fixed as above it is open to the Joint Administrators to make an application for their remuneration to be fixed by the Court

Creditors are advised that we have agreed with Natwest that our costs relating to matters for dealing with the Property be agreed on a time costs basis and will not be drawn until such time that their principal indebtedness is discharged in full

I would draw your attention to Rule 2 48A and Rule 2.109 of The Insolvency Rules 1986 (as amended), the text of which is reproduced at Appendix G. These Rules set out the circumstances under which creditors may request further information in relation to the Joint Administrators' remuneration and expenses and their right to challenge the Joint Administrators' remuneration and expenses

12. Pre Administration Costs

Administrators are entitled, subject to creditor approval, to their unpaid pre-administration costs being paid as an expense of the Administration

The total time costs incurred prior to my appointment were £31,589 50 and an analysis of this time is enclosed at Appendix E 1 intend to invoice the sum of £31,589 50 plus disbursements of £273.60 as the total amount remains unpaid following my appointment

I advise that solicitors, Isadore Goldman, were instructed to assist with the formal appointment process. Their costs incurred prior to my appointment were £3,217 50 plus VAT plus £100 disbursements

The payment of the unpaid pre-administration costs as an expenses of the administration totalling £35,180 60 plus VAT are subject to approval under Rule 2 67A by resolution of the

creditor's committee or if there is no committee by resolution of the creditors generally. A resolution will therefore be proposed at the meeting and is detailed on the enclosed proxy form

13. Other Costs

Fixed charge costs

As detailed above, Isadore Goldman have been retained as legal advisors in view of their general experience and expertise in these matters. Their costs relating to matters for dealing with the Property are estimated to be £2,000 - £3,000 plus VAT, and these costs have been agreed with Natwest

As mentioned above, LSH are dealing with the marketing and sale of the Property Natwest have agreed LSH's costs for dealing with the sale of the Property at 2% of the sale price plus VAT and disbursements

Floating Charge Costs

Isadore Goldman's time costs for dealing with matters arising during the course of the administration are estimated to be in the range of £7,000 - £8,000

LSH's costs for dealing with the marketing and sale of the chattel assets are estimated at 20% of realisations.

14. Investigations

Under insolvency legislation, the Joint Administrators have a duty to consider the conduct of those who have been directors or shadow directors of the Company at any time during the three years preceding the Administration—If we consider that the directors' conduct has been unfit we are bound to make a report on the nature of their unfit conduct to The Department for Business, Innovation and Skills, which may result in the directors being disqualified from acting as directors in the future—The content of any such report is confidential

It is also possible for the Joint Administrators to take action against various parties to recover funds for the benefit of the Company and its creditors

Should creditors have any information, which they consider may assist the Joint Administrators in carrying out their investigations, or be aware of any matters which they believe should be brought to the attention of the Joint Administrators, please provide details in writing to this office. This request for information forms part of our usual investigation procedures and does not imply that there may be any cause of action lying against any person concerned in the Company's affairs

15. Conclusion

The Administrators consider that the proposals set out above will achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without firstly being in Administration) Please note that I shall prepare a progress report for all creditors, in accordance with Rule 2 47 of the Insolvency Rules 1986 (as amended), covering the period of six months since the date of appointment and every subsequent six months. Such reports will be sent or made available online, within one month of the end of the period covered by the report. In the event that the report is made available online, I will send a letter notifying all creditors of its availability.

Should you require any further information, in addition to that already given, please contact Camilla Watts at this office using the contact details below

R H TOONE

Joint Administrator

Licensed to act as an insolvency Practitioner in the UK by the institute of Chartered Accountants in England and Wales

Enc

Direct Dial 020 3794 8735 Email <u>cwatts@cvr global</u>

APPENDIX A

Form 2.17B – Formal Statement of Administrator's Proposals

Statutory Information

The Insolvency Act 1986

2.17B

Statement of administrator's proposals

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Anglo Dutch Meats (Charing) Limited

Company number

01888965

In the

Royal Courts of Justice, Chancery Division,

Companies Court

(full name of court)

Court case number 4273 of 2015

(a) Insert full name(s) and address(es) of administrator(s) I/We (a) Richard Toone CVR Global LLP New Fetter Place West 55 Fetter Lane

55 Fetter La London EC4A 1AA Lee De'ath CVR Global LLP New Fetter Place West 55 Fetter Lane London

EC4A 1AA

*Delete as applicable attach a copy of *my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 17 August 2015

Signed

Joint / Administrator(s)

Dated

18/8/11

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to

contact you if there is a query on the

form

The contact information that you give will be visible to researchers of the

Richard Toone CVR Global LLP New Fetter Place West 55 Fetter Lane London

DX Number

EC4A 1AA

020 3794 8750 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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M24

20/08/2015

#264

COMPANIES HOUSE

ANGLO DUTCH MEATS (CHARING) LIMITED IN ADMINISTRATION

STATUTORY INFORMATION

Scheduled below are extracts concerning the Company obtained from the file at Companies House or from the Company's books and records

i) Directors

Name

Stephen William Saunders

Richard John Scott

Date Appointed

01/05/1991

01/05/1991

ii) Company Secretary

There is no Company Secretary

iii) Shareholder Information

Issued share capital is 630,000 Preference Shares and 31,500 Ordinary Shares (total 661,500 shares) at £1 per share

The shares are held as follows

Name

Anglo Dutch Meats (Kent) Limited Peter William Saunders

Stephen William Saunders

Number of shares

31,500 Ordinary Shares

504,000 Preference Shares

126,000 Preference Shares

The Preference Shares hold no voting rights

iv) Registered Office

The Registered Office of the Company is situated at:

c/o CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA

Prior to the appointment of the Administrators, the Registered Office was

The Abattoir, Ashford Road, Charing, Ashford, Kent, TN27 OJL

v) Company Number

The Company's registered number is 01888965

vi) Date of Incorporation

The Company was incorporated on 22 February 1985

vii) <u>Court Proceedings</u>

Royal Courts of Justice, Chancery Division, Companies Court No. 4273 of 2015

viii) EC Regulations

The proceedings constitute Main Proceedings as defined in Article 3 of the EC Regulations

ix) Statement for the purpose of paragraph 100(2) of Schedule B1 to the Insolvency Act

All functions, powers and duties of the Administrators may be exercised by either of them acting jointly and severally.

x) Joint Administrators

Richard Toone New Fetter Place West 55 Fetter Lane London EC4A 1AA

Lee De'ath New Fetter Place West 55 Fetter Lane London EC4A 1AA

Date of Appointment. 26 June 2015 Details of Appointer. Directors

xi) Summary of Outstanding Registered Charges and Debentures

Holder	Date of Creation	Date of Registration	Туре
McCartneys LLP	26/02/2015	27/02/2015	Legal Charge
RBS Invoice Finance Limited	28/10/2010	02/11/2010	All Assets Debenture
National Westminster Bank Plc	05/03/1993	09/03/1993	Legal Mortgage
National Westminster Bank Plc	29/01/1993	11/02/1994	Legal Mortgage
National Westminster Bank Plc	21/05/1987	29/05/1987	Debenture

APPENDIX B

Statement of Affairs

and

List of Company Creditors

Statement of affairs

Name of Company Anglo Dutch Meats (Charing) Limited Company number 01888965

In the

Royal Courts of Justic Chancery Division Companies Court
[full name of court]

Court case number 4273 of 2015

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Anglo Dutch Meats (Charing) Limited - In Administration

on the (b) 26 June 2015, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 26 June 2015, the date that the company entered administration

Full name STEPHEN WILLIAM SANDERS

Signed

Dated _______17/8/2015

Assets	Book Value	Estimated to F
Assets subject to fixed charge:	£	£
THE ASSETOIC	1,312.430	1,000,000
LOS NA WEST	-213186	-293186
McCAGNEYS.	-329 918	-329918
DEBTORS	689 326	376896
	486752	
Less RBS Rechau	-394854	
	91898	0
Assets subject to floating charge:	54756	39843
MOTOR VENICUES. LESS VIRE PURCHASE.	21843	21843
YEST MIKE IMECHASE	32913	18000
Olhes Bouldman	1056	250
PLATA MAEN	415548	75000
Uncharged assets. PREPAYMENT	17652	_
CAM AT BANK NATI WEST	15250	15250
ADM KOST HOD	400,000	
HOBBI POURS	-211630	
	188370	150,000
Estimated total assets available for preferential creditors	1,452,013.	635396
Signature Date		

- 23 ft .

A1 – Summary of Liabilities

		Estimated to realise
Estimated total assets available for preferential Creditors (carried from page A)	£	6 3 5396
Liabilities Preferential creditors:-		Keess
Estimated deficiency/surplus as regards preferential creditors	£	
Estimated prescribed part of net property where applicable (to carry forward)	£	NIL
Estimated total assets available for floating charge holders	Ŧ	
Debts secured by floating charges	£	NIL
Estimated deficiency/surplus of assets after floating charges	£	620396
Estimated prescribed part of net property where applicable (brought down)	£	N.L
Total assets available to unsecured creditors		ε
Unsecured non-preferential claims Estimated deficiency after floating charge where applicable (brought down)	£	1,507,07
Estimated deficiency/surplus as regards creditors	<u> </u>	£ (886675
Issued and called up capital	£	631,500
Estimated total deficiency/surplus as regards members		£
		L
- 17/2/s		
Signature DateDate		

Key	Name	Address	4
			1
CA00	A Goddard & Son	Court Farm Lodge, Great Chart. Ashford. KENT	1 000
CA01	AHDB	Park, Keniworth, WARWICKSHIRE, CV8 2TI	21 804 55
CA02	Albany Waste Services Ltd	Mill Store, Foundry Lane, Earls Colne, COCHESTER ESSEX CO62SB	1 457 04
CA03	Alnm Ltd	Ç	252.00
CA04	Alnm Ltd	NT TN26380	00 767
CA0S	Als Food & Pharmaceutical	•	23, 08
CA06	AR Computer Services	£	350.00
CA07	Atlantic Services Co Ltd	n. CRUMLIN S WALES. NP114FG	318 54
CA08	Azelis Uk Indutrial Chemicals Ltd	2	2.355 78
CA09	Mrs Allsop		404 35
CAOA	N&D Attwood	ME143ED	213.42
CAOB	Ashford B C		25 017
CAOC	AR Computer Services		8 6
CB00	Bc Weston Tyre Repairs	IN270NS	100.80
CB01	Bentham & District Farmers Mart	75	54 027 91
CB02	Biffa Waste Services Ltd	Cressex, HIGH WYCOMBE BUCKS. HP12377	407 84
CB03	Brian J Baker		740 38
CB04	Brown Shipley		1 650 00
CB05	Mr Paul Badger	VR80DN	359.40
CB06	Ms Clifford Baynes	BA	52928
CB07	BOC Manchester ACC		07 07
CB08	BT Direct Debits	s Street, London, EC1A 7AJ	8 6
CB09	BT Group Plc		8 6
CBOA	Britannia Fork Trucks Ltd	ford lane, Charing, Ashford, Kent, TN27 0ER	
0000	Carna Meats Ltd		800
55	СВ НОРЕ	17 98	12 986 29
CC02	Channel Commercials Pic	KENT. TN23 1EL	4 218 89
CC03	Chubb Fire & Security Ltd		69 817,7
CC04	City Of Westminster	IN, WASSIEL	130 00
502	Ck Guest		1.022 53
9033	Clean Image Hygiene Ltd	ster, KENT, ME39LB	599 28
9	Cleveland Meat Co Ltd	The Abattoir, Yarm Road, Stockton, TS183RU 35,370 84	35,370 84

Key	Name	Address	"
8022	Contego Safety Solutions	Wearmaster House, Malthouse Lane, Hurstpier Point, WEST SUSSEX, BN69LA	114 48
6000	Cumberland Meat Packers Ltd		20,300 75
CCOA	N Coles	Roundoak, Heinler Lane, Sutton Valance, MAIDSTONE KENT, ME173ED	563 69
CCOB	Certas Energy UK (CPL Petroleum)	302 Bridgewater Place, Birchwood Park, Warrington, Cheshire, WA3 6XG	00 0
))))	CF Corporate Finan	23 5ТТ	00 0
CD00	D Goodwin & Sons		391 44
CD01	DB Foods Ltd	חר	23,968 26
CD02	Delron Services Ltd		4,689 96
CD03	DG & JW Gore		1,246 45
CD04	DI & CM Hadfield	#	3,433.10
CD05	Diaper Poultry Ltd	Haughley New Street, New Street, SUFFOLK, IP143JN	9,698 85
90C)	DJ Martin	Gabriels Farm, Marsh Green, Edenbridge, KENT, TN85PP	2,325 30
CD07	Mr & Mrs Dean	Court Lodge Farm, Udimore, Rye, EAST SUSSEX, TN31 6BB	679 18
CD08	Oliver Davis		320 90
6000	P Dean	Greenhills Farm, Greenhills, Barham, CANTERBURY KENT, CT46LE	8,719 29
CD0A	Deek Evans	36 Cambridge Road, Hastings East Sussex, TN34 1DU	000
CD0B	Dart Charge/Tag		00 0
CE00	East Sutton Park Prison	Sutton Valence, Maidstone, KENT, ME17 3DF	1,233 83
CE01	Ed Collingborn	Hockleys Farm, North Warnborough, Hook, HAMPSHIRE, RG291BN	125,040 94
CE02	Elizabeth Wilson Haffenden	High Chimney Farm, Stelling Minnis, Canterbury, KENT, CT46BA	1,112 55
CE03	Evalon Merchant Services	PO Box 466, Brighton, East Sussex, BN50 9AW	000
CE04	Evegate Publishing	Spicer House, Lympne Business Park, Hythe, Kent, CT21 4LR	000
CE05	Experian Ltd	The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ	000
CF00	Fontridge Manor Farm Ltd		4,735 01
CF01	Food Standards Agency	Finance Department, Foss House, Kingspool, Peasholme Green, York, YO1 7PR	1,937 39
CF02	Mr Jd Frost	Reads Hill Farm, 226 Essex Way, South Benfleet, ESSEX, SS71PN	662 38
CF03	Mrs ME Fisher	Cherry Farm, Lenham Heath, Maidstone, KENT, ME172JP	300 00
CF04	Forum Private Business	Ruskin Chambers, Drury Lane, Knutsford, Cheshire, WA16 6HA	00 0
CF05	Fuel Oils (Holdings) Ltd	85 Sturry Road, Canterbury, Kent, CT1 1FH	000
0050	G & H Vicary		2,029 12
CG01	G&R Bailey	d Farm, The Stage, Robertsbridge, EAST SUSSEX, TN325SP	3,947 84
7097	GA & M Usgood	Byssne Court Farm, Unithurst Lane, Horne Horley, SUKKEY, KH69JU	145 16

Key	Name	Address	44
CG03	Geerings Of Ashford Ltd	Accounts Office. Cobbs Wood House. Chart Road, ASHEORD KENT, TN231EP	37. 30
CG04	GH Klein & Son Ltd		4.659.82
CG05	Gilders Transport Ltd	RE, GLS45HH	27.420 00
9050	Goodwater Ltd	M BERKS, RG404QQ	418 80
CG07	Gordian Strapping Ltd		360.00
CG08	GR Edgar & Son	cri	3.521.52
CH01	Hadlow College	arm, Ashes Lane, Hadlow, TONBRIDGE KENT, TN110AN	77 719 57
CH02	Hall Place Farms		2 946 68
CH03	Henden Manor Estate		9,093,73
CH04	Highfield Farms	SEX, TN206PR	43.67
CHOS	Hobbs Parker Auctioneers LLP	d, KENT, TN240HB	211.630.06
CH06	Hole Street Farm	×	6.989 14
СН07	Hr Insight Ltd		10,495 50
CH08	HSBC Invoice Finance (Uk) Ltd		141.31
СН09	Huddlestone Farms	BN44 3AD	6.057 39
CHOA	Mr & Mrs N Huartson		1,155.41
CHOB	Hudson Energy	, Milton Keynes, MK9 1AU	000
00 C100	Intuit Limited	1 Cathedral Piazza, London, SW1E 5BP	00 0
000 000	J Leggat & Son	Court Farm, Thurnham, Maidstone, KENT, ME143LH	821 17
C01	James Brindley	Chetney Marshes, Raspberry Mill Lane, Iwade, KENT, ME98SN	292 09
C102	Jane Dansie	The Low House, Forstal Road, Egerton, KENT, TN279EH	166 49
C103	Je Scutt	Badlesmere Court, Faversham, KENT, ME13 0NL	1.735 93
C04	JW Boyd & Son	Leacon Farm, Westwell, Charing, KENT, TN270EN	9,906 70
C105	Miss Judge	helsea, MAIDSTONE KENT, ME174LY	2,435 46
C06	Johnsons Apparel		000
0 0 0 0 0	K & PM Sinden & Sons	EVENOAKS KENT, TN146LY	1.554.80
CK01	Kent Office Supplies Ltd	KENT, TN240SY	494 33
CK02	Kent Wildlife Trust		433 60
CK03	Kentmaster Ltd (Uk)	2	2,731 80
CK04	TJ Kyle		470 41
CK05	Mr O'Kane	ernden, Southernden Road, Headcorn, KENT, TN279LL	141 65
C[00	LDF Finance No1 Ltd	Dee House, St Davids Park, Ewloe, FLINTSHIRE, CH53XF	20 00

Key	Name	Address	th.
CL01	La Riviera Ltd	Borders Farm. Borders Lane. Etchingham. EAST SUSSEX. TN197AF	3 165 94
CL02	Ledger Farms Ltd	Ripple Farm, Ripple, Deak, KENT, CT158JQ	7,687.25
CL03	London Borough Of Lambeth	Lambeth Parking Services, Po Box 4525, Worthing, WEST SUSSEX, BN131XT	130 00
CL04	LDF Finance NO1	Dee House, St David's Park, Flintshire, CHS 3XF	000
CLOS	LDF Operations	Dee House, St David's Park, Flintshire, CH5 3XF	000
CL06	LEG & GEN MAIN A/C	Legal and General House, Kingswood, Tadworth, Surrey, KT20 6EU	00 0
CM00	Mccartneys Auctioneers	The Ox Pasture, Overton Road, Ludlow, SHROPSHIRE, SY84AA	329,918 25
CM01	Mr D R Maddocks	Red Cow Farm, Eynsford Road, Crockenhill, SWANLEY KENT, BR88JS	896 28
CM02	MoorePayCompliance	People Building 2, People Building Estate, Maylands Avenue, Hemel Hempsted, Herts, HP2 4NW	000
CN00	Neopost Ltd	South Street, Romford, ESSEX, RM12AR	172 55
CN01	National Westminster Bank Plc	3rd Floor, 1 Spinningfields Square, Manchester, M3 3AP	00 0
CN02	National Federation of Small Business	Sir Frank Whittle Way, Blackpool, Lancashire, FY4 2FE	00 0
CN03	NatWest OneCard	Commercial Cards Division, PO Box 5747, Southend-on-Sea, SS1 9AJ	00 0
CN04	Neopost Ltd	Neopost House, South Street, Romford, RM1 2AR	000
0000	Old Plawhatch Farm Ltd	Old Plawhatch Farm, Sharpthorne, East Grindstead, WEST SUSSEX, RH194JL	2,339 45
C001	Oncoland Ltd	Gaydawn Farm Offices, Fawkham, Dartford, KENT, DA38LY	3,565 35
CP00	Penrith & District Farmers Mart Llp	Agricultural Hall, Skirsgill, Penrith, CUMBRIA, CA110DN	49,649 60
CP01	PJ Adams	Kilnwood Farm, Three Oaks Lane, Westfield, EAST SUSSEX, TN354NT	369 21
CP02	Plurenden Partnership	Plurenden Manor Farm, Plurenden Lane, High Halden, KENT, TN263JW	1,142 80
CP03	Premier Vanguard Ltd	Stewart Close, Eccleshill, Bradford, BD22EE	385 68
CP04	Print Trade Suppliers Ltd	Gilcar Way, Wakefield Europort, Castleford, W PORKSHIRE, WF105QS	450 00
CP05	Protem Hgv Ltd	Globe House, Eclipse Park, Sittingbourne Road, MAIDSTONE KENT, ME143EN	6,834 86
CP06	Premium Credit Itd	Premium Credit House, 60 East Street, Epsom, Surrey, KT17 1HB	000
CR00	Mr M Rawson	Luckhurst, East Sutton, KENT, ME173DT	107 58
CR01	RA Goldsmith & Sons Ltd	Leyshurst Farm, West Chiltington Lane, Coneyhurst, BILLINGSHURST WEST SUSSEX, RH149DY	5,537 36
CR02	RBS Invoice Finance Ltd	10 Brindley Place, Birmingham, B2 2YG, TW137QD	894 72
CR03	Retail Merchant Services Ltd	Matrix House, North Fourth Street, Milton Keynes, MK9 1NJ	00 0
CS00	R Scott Esq	C/O Anglo Dutch Meats (Charing) Ltd	19,676 80
CS01	S Wickens Transport	Ash Tree Farm, Woodcock Lane, Grafty Green, MAIDSTONE KENT, ME172AZ	6,478 80
CS02	Safeguard Pest Control	6 Churchill Business Park, The Flyers Way, Westerham, KENT, TN161BT	802 28
CS03	South East Marts	Market Street, Hailsham, EAST SUSSEX, BN271AQ	58,338 65
50 4	South East Water Ltd	Payment Processing Dept., Po Box 305, Sheffield, S951AP	8,701 21

Key	Name	Address	F)
CS05	Southern Water	Po Box 4056. Worthing. WEST SUSSEX. BN133XX	11 723 25
CS06	Southwark Parking Services	•	130 00
CS07	Scottish Equitable	lothian, EH12 9SE	00 0
CS08	Shawbrook Bank Ltd	c House, Dorking Business Park, Station Road, Dorking, RH4 1HJ	000
CS09	Stemens Financial Services		00 0
CS0A	Sprint Ltd T/A SCS	4FJ	00 0
CS08	Stanley Security	Stanley House, Bramble Road, Swindon, Wiltshire, SN2 8ER	00 0
CSOC	OnScreen Media		000
CT00	TV Licence DDA		000
CV00	Veterinary Medicines Directorate	Haw, Addlestone, SURREY, KT15 3LS	5,889 16
CV01	Vodafone Limited		00 0
CW00	Miss V Wade	Oasthouse Farm, Stone Street, Petham Canterbury, KENT, CT4 SPU	1,414 36
CW01	W & CJ Westacott	Turvins Farm, Chevening, Sevenoaks, KENT, TN146HB	51189
CW02	W Alexander	Castle Farm, Shoreham, Sevenoaks, KENT, TN147UB	1,147 36
CW03	Watling Tyres Service Ltd	Unit 8, Orbital One, Green Street, Green Road, Dartford, KENT, DA11QG	390 00
CW04	We Griffith & Sons		86,805 82
CW05	Weald Packaging Supplies Ltd	Station Approach, Buxted, Uckfield, EAST SUSSEX, TN224LA	714 80
2W06	Westvlees (Gb) Ltd	Kbc Bank, 5Th Floor, 111 Old Broad Street, LONDON, EC2N1BR	2,172 04
CW07	Windsor Food Machinery	Units 1-6 Mountain Farm, Marsh Road, Hamstreet, ASHFORD KENT, TN262JD	757 69
CW08	Woodwards Farm Ltd		5,295 00
CW09	The Wetlands Trust	Elms Farm, Pett Lane, Icklesham, EAST SUSSEX, TN364AH	5,510 09
CW0A	Wardale Fletcher	Turkey Mill, Maidstone, Kent	000
CZ00	Zurich Assurance	Tricentre One, New Bridge Square, Swindon, SN1 1HN	00 0
EA00	Mr Jake Andrews	3 Fostall Green, Kent, TN23 5PS	00 0
EA01	Mr Gordon Austen	5 Tutt Hill, Westwell Lane, Hothfield, Ashford, Kent, TN26 1AL	000
EB00	Mr Messaoud Bouzekria	The Old Vicarage, The Square, Chilham, Kent, CT4 8BY	00 0
EB01	Mr Matthew Beasley	33 7XF	000
EB02	Mr Kelvin Burbidge	Top Flat, 38 Radner Park Crescent, Folkestone, Kent, CT19 5AS	00 0
EB03	Ms Karen Bracegirdle		00 0
EB04	Ms Karen Bridger	-	000
EC00	Mr John Campbell	Walk, Lenham, Kent, ME17 2JX	000
E.01	Mr Michael Coleman	238 Hythe Road, Willesborough, Ashford, Kent, TN24 OQS	000

Key	Name	Address	£
EC02	Mr Richard Cottenham	51 Downs Way, Charing, Ashford, Kent, TN27 0LG	00 0
EC03	Mr Adrian Cook	9 Ennerdale, Lovelace Estate, Faversham, Kent, ME13 8JE	000
ED00	Mr Keith Downes	91 Hawes Road, Eccles, Aylesford, Kent, ME20 7FP	000
ED01	Mr Thomas Graham Dutton	Rose Cottage, 14 Cromwell Road, Burgess Hill, West Sussex, RH15 8QH	000
EF00	Mr Robin Fisher	Cherry Farm, Lenham Heath, Ashford, Kent, ME17 2JP	000
EH00	Mr Jason Haragan	34 Station Road, Charing, Ashford, Kent, TN27 0JA	000
EH01	Mr Mark Hills	36 Rushford Close, Headcorn, Kent, TN27 9QR	000
EH02	Mr Hodger Hilden	Costa Cottage, Bromley Green Road, Upper Ruckinge, Ashford, Kent, TN26 2EQ	000
EH03	Mr George Hilden	10 School Road, Hothfield, Ashford, Kent, TN26 1HA	000
EM00	Mr Norman Moore	Furness croft, Finn Farm Court, Kingsnorth, Ashford, Kent, TN23 3BF	000
EM01	Mr Keith McCabe	37 Ryde Close, Chatham, Kent, ME5 7QH	000
EN00	Mr Eddie Newing	1 Hazelwood Close, Smarden, Kent, TN27 8NY	000
EP00	Mr Wesley Pemble	3 Forge Meads, Wittersham, Kent, TN30 7PE	000
EP01	Mr Daniel Perkins	Leeside, Badlesmere, Faversham, Kent, ME13 ONX	000
EP02	Mr David Pemble	49 Chester Avenue, Bethersden, Kent, TN26 3BW	000
EP03	Mr Lee Price	60 Chapman Avenue, Mardstone, Kent, ME15 8EJ	000
ER00	Mr Shaun Richards	Woodside Farm, Old Ham Lane, Lenham, Maidstone, Kent, ME17 2LT	000
ES00	Mr Daniel Saunders	18 Mountbatten Way, Brabourne Lees, Ashford, Kent, TN25 6PZ	000
ES02	Ms Anita Saunders	18 Mountbatten Way, Brabourne Lees, Ashford, Kent, TN25 6PZ	000
ES03	Mrs Susan Scott	Kingslea House, Hacketts Lane, Henfield, West Sussex, BNS 9PY	000
ES04	Mr Stephen Scott	Kingslea House, Hacketts Lane, Henfield, West Sussex, BNS 9PY	000
ET00	Mr William Thompsett	44/46 Maytham Road, Rolvenden Layne, Cranbrook, Kent, TN17 4NP	000
EW00	Mr Andrew Williams	7 Goldhurst Houses, Aldingtom, Ashford, Kent, TN25 7EE	000
EZ00	Mr Simon Ziolowski	Capel Farmhouse, Capel Street, Capel Le Ferne, Kent, CT18 7EY	000
RS00	Mr Stephen Saunders	18 Mountbatten Way, Brabourne Lees, Ashford, Kent, TN25 6PZ	000
RS01	Mr Richard Scott	Kingslea house, Hacketts lane, Henfield, West Sussex, BNS 9PY	00 0
186 Entrie	186 Entries Totalling		1,332,440.23

APPENDIX C

Estimated Outcome Statement

Anglo Dutch Meats (Charing) Limited

Estimated Outcome Statement as at 18 August 2015

	Receipts and Payments to date	Estimated Future Receipts and Payments	Estimated Total Receipts and Payments
	(net of VAT)	(net of VAT)	(net of VAT)
	£	£	£
ASSETS SPECIFICALLY CHARGE	ī.	r	E.
· • • • • • • • • • • • • • • • • • • •			
Book Debts Less Due to R85 Invoice Finance Ltd ("RBSIF")	•	155,533 (209,668)	155,533 (209,668)
Surplus / (Deficiency) as regards floating charge holder c/d		(54,13 <u>6)</u>	(54,136)
ASSETS SUBJECT TO FIXED CHARGE			
Land & Buildings	•	750,000	750,000
Less costs Administrator & Fixed Charge Costs		(10,000)	(10 000)
Solicitor's Fees		(3,000)	(3,000)
Agent's Fees		(15,000)	(15,000)
Less		, , ,	. , ,
Due to Natwest Bank Pic Shortfall as regards RBSIF		(285,783) (54 136)	(285 783) (54,136)
Due to McCartneys LLP	-	(318 749)	(318,749)
Surplus / {Deficiency} as regards fixed charge holders c/d		63,332	63,332
ASSETS SUBJECT TO FLOATING CHARGE			
Surplus as regards fixed charge assets b/d		63,332	63,332
Ptant & machinery Motor Vehicles	-	24 000 12,500	24,000 12 500
Estimated dividend on amount due from Anglo Dutch Meats (Kent) Limite	• •	109,474	109,474
	-	209,306	209,306
ADMINISTRATION COSTS			
Joint Administrators' pre-appointment Costs		(31,863)	(31,863)
Joint Administrators' Remuneration Joint Administrators' Disbursements	-	(55 000)	(55,000)
Legal Fees	-	(4,500) (8,000)	(4 SD0) (8,000)
Agent's Fees	-	(7 300)	(7,300)
		(106,663)	(106,663)
Assets available for preferential creditors			102,643
PREFERENTIAL CREDITORS			
Arrears of wages & holiday pay			(15,000)
Net property available for prescribed part			87,643
Estimated prescribed part available for unsecured creditors			
Total funds available to unsecured creditors			87,643
UNSECURED CREDITORS			
Trade & Expense creditors		(1,552,233)	
Employee claims - Notice & redundancy claims		(90 000)	
Other creditors - loan from Kleins		(26 000)	
HMRC PAYE/NIC		(360,000)	
Deferred government grants Directors foans		(122 000)	
	•	1.2,220	(2,190,233)
Surplus/(Deficiency) as regards Unsecured Creditors			(2,102,590)
Issued and Called up Share Capital			(661,500)
Total Deficiency as regards Members			(2,764,090)

Anglo Dutch Meats (Charing) Limited (In Administration) Joint Administrators' Abstract of Receipts & Payments To 08/08/2015

S of A £	£	£
		NIL
REPRESENTED BY		
		NIL

APPENDIX E

Summary of the Joint Administrators' Time Costs (Pre and Post Appointment)

and

Charge-out rates and Disbursement policy

ZANGLO DUTCH MEATS (CHARING) LIMITED - ADMP - ANGL63980

Time and Chargeout Summary for the period 01/01/2000 to 26/06/2015							
		Hours			l		
Classification of work function	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost £	Average hourly rate £
Administration & Planning	55 80	19 40	0 00	9 90	85 10	30,558 50	359 0
Creditors	2 50	0 00	0 00	0 40	2 90	1,031 00	355 52
Total Hours	58 30	19 40	0 00	10 30	88 00	31,589 50	358 97
Total fees Claimed	22,390 00	6,596 00	0 00	2,603 50	31,589 50		

Category 2 Disbursments	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
ype and Purpose	£
Mileage - Normal	273 60
	273 60

ANGLO DUTCH MEATS (CHARING) LIMITED - ADM - ANGL64003

Time and Chargeout Summary for the period 26/06/2015 to 17/08/2015							
			Hours	···			Average hourly rate £
Classification of work function	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost £	
Administration & Planning	12 30	25 60	0 00	26 60	64 50	19,203 50	297 73
Investigations	0 00	0 00	0 00	0 30	0 30	79 50	265 00
Realisation of Assets	0 00	2 50	0 00	10 00	12 50	3,500 00	280 00
Creditors	0 00	14 60	0 00	45 30	59 90	15,933 50	266 00
Case Specific Matters	0 00	0 00	0 00	2 30	2 30	609 50	265 00
Total Hours	12 30	42 70	0 00	84 50	139 50	39,326 00	281 91
Total fees Claimed	5,842 50	14,392 00	0 00	19,091 50	39,326 00		

Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
ype and Purpose	£
Other	1,055 40
	1,055 40

CVR GLOBAL LLP

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SiP 9"), the firm's chargeout rates applicable to this appointment, exclusive of VAT, are as follows

	From 1 January 2015 £ per hour	From 1 August 2013 £ per hour
Partners / Office Holders	370 - 475	350 - 450
Consultants	370 - 475	350 - 450
Directors	340 - 370	325 - 350
Senior Manager	315 - 340	300 - 325
Managers	295 - 315	280 - 295
Assistant Managers	275 - 295	260 - 280
Senior Executive / Analyst	230 - 265	220 - 250
Executive	150 - 190	135 - 180
Cashier	130 - 175	125 - 165
Secretaries / Support / Junior Analyst	85 - 120	80 - 115

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT is levied to cover the cost of booking the room.

Trave

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

CVR GLOBAL LLP

Updated 1 May 2015

CVR Global is a limited liability partnership registered in England and Wales (NoOC313147) whose registered office is at Russell Square House, 10-12 Russell Square, London, WC18 5LF. The term "partner" denotes a member of a limited liability partnership. A list of members of CVR GLOBAL LLP is available at our registered office.

APPENDIX F

Form 2.20B – Formal Notice of Meeting of Creditors

Proxy Form

Proof of Debt Form

. Rule 2.35

Notice of a meeting of Creditors

Name of Company
Anglo Dutch Meats (Charing) Limited

Company number 01888965

In the

Royal Courts of Justice, Chancery Division, Companies Court

Court case number 4273 of 2015

(full name of court)

(a) Insert full name(s) and address(es) of administrator(s)

Notice is hereby given by (a)

Richard Toone CVR Global LLP New Fetter Place West

55 Fetter Lane London EC4A 1AA Lee De'ath
CVR Global LLP
New Fetter Place West
55 Fetter Lane
London

EC4A 1AA

(b) Insert full name and address of registered office of the company

that a meeting of creditors of (b)

Anglo Dutch Meats (Charing) Limited

c/o CVR Global LLP New Fetter Place West 55 Fetter Lane

London EC4A 1AA

(c) Insert details of place of meeting

is to be held at (c)

(c) the offices of CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA

(d) Insert date and time of meeting

on (d) 2 September 2015

at 11 00 AM

The meeting is

*Delete as applicable

- *(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')
- *(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule
- *(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule
- *(4) a further creditors' meeting under paragraph 56 of the Schedule
- *(5) a creditors' meeting under paragraph 62 of the Schedule

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2 38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint / Administrator(s)

Dated

18 815

*Delete as applicable

A copy of the *proposals/ revised proposals is attached

Software Supplied by Turnkey Computer Technology Limited, Glasgow

ADMC27/Q4 Rule 8.1

Insolvency Act 1986 Proxy (Administration)

Form 8.2

Anglo Dutch Meats (Charing) Limited – In Administration

	Name of Creditor					
	Address					
Please insert name of person	Name of Proxy Holder					
(who must be 18 or over) or the Chairman of the Meeting	1					
If you wish to provide for alternative proxy holders in	2					
the circumstances that your first choice is unable to attend please state the name(s) of	3					
the alternatives as well Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion	I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 2 September 2015 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution or proposal for which no specific instruction is given, may vote or abstain at his/her discretion)					
	Voting Instructions for proposals/resolutions attached:					
Please delete as appropriate	1 For the acceptance/rejection of the Joint Administrators' proposals					
	2 For the appointment of					
	of					
	Representing					
	As a member of the creditors' committee					
	And in the absence of a committee, the following resolutions will be proposed as separate resolutions at the meeting of creditors					
	3 For/Against* approval of the Unpaid Pre-Administration costs and expenses of £35,180 60 as detailed in the proposals and that the Joint Administrator be authorised to pay such costs as expenses of the Administration					
	4 For/Against* the Joint Administrators' remuneration being fixed on a time costs basis in accordance with the time properly given by them and their staff in attending to matters arising during the Administration. Such remuneration may be drawn from time to time from Administration funds. In the event of a subsequent Liquidation and in accordance with Rule 4 127(5A) the basis of remuneration fixed in the Administration will apply in the Liquidation.					
	5 For/Against* the Joint Administrators being authorised to draw current and future Category 2 disbursements from the Administration funds. Such authorisation will also apply in any subsequent Liquidation.					
	Signature Date					
This form must be signed Only to be completed if the creditor has not signed in person	Name in CAPITAL LETTERS Position with creditor or relationship to creditor or other authority for signature					
	Remember there may be resolutions on the other side of this form					

Software Supplied by Turnkey Computer Technology Limited, Glasgow

Proof of Debt – General Form

1	atter of Anglo Dutch Meats (Charing) Limited — In he matter of The Insolvency Act 1986	Administration
Date of A	Administration Order 26 June 2015	
	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
	Particulars of any security held, the value of the security, and the date it was given	
3	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his	s behalf
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	
Admitted	to vote for	Admitted for dividend for
£		£
Date		Date
Administrator		Administrator

APPENDIX G

Relevant Extracts from the

Insolvency Rules 1986 (as amended)

Rules 2.48A and 2.109

2.48A Creditors' request for further information

2.48A(1) [Duty of Administrator] If-

- (a) within 21 days of receipt of a progress report under Rule 2 47-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

- 2.48A(2) [Compliance by administrator] The administrator complies with this paragraph by either—
- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

- 2.48A(3) [Application to court by creditor] Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—
 - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

2.48A(4) [Power of court to extend period] Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

2.109 Creditors' claim that remuneration is or other expenses are excessive

2 109(1) [Which creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

- 2.109(1A) [Grounds for application] An application may be made on the grounds that—
 - (a) the remuneration charged by the administrator,
 - (b) the basis fixed for the administrator's remuneration under Rule 2 106,
 - (c) expenses incurred by the administrator,

is or are in all the circumstances, excessive, or in the case of an application under subparagraph (b), inappropriate

- **2.109(1B)** [Time limit for application] The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- 2.109(2) [Power of court to dismiss etc] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.
- 2.109(3) [Notice to administrator] The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- **2.109(4) [Court order if application well-founded]** If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

2.109(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration