

The Insolvency Act 1986

Administrator's progress report

Name of Company

Anglo Dutch Meats (Charing) Limited

Company number

01888965

In the

Royal Courts of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

4273 of 2015

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Lee De'ath
CVR Global LLP
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3ADRichard Toone
CVR Global LLP
New Fetter Place West
55 Fetter Lane
LONDON
EC4A 1AA

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) From 26 December 2015

(b) To 25 June 2016

Signed

Joint / Administrator(s)

Dated

18/7/16

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Lee De'ath
CVR Global LLP
Town Wall House
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CO3 3AD

DX Number

01206 217900

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



A20 20/07/2016 #273
COMPANIES HOUSE

IN THE ROYAL COURTS OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT

NO. 4273 OF 2015

**IN THE MATTER OF
ANGLO DUTCH MEATS (CHARING) LIMITED
IN ADMINISTRATION
("THE COMPANY")**

**REPORT OF THE JOINT ADMINISTRATORS
PURSUANT TO
RULE 2.47 OF THE INSOLVENCY RULES 1986 (AS AMENDED)**

**CVR Global LLP
Town Wall House
Balkerne Hill
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ANGLO DUTCH MEATS (CHARING) LIMITED – IN ADMINISTRATION

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ANGLO DUTCH MEATS (CHARING) LIMITED – IN ADMINISTRATION**PROGRESS REPORT OF THE JOINT ADMINISTRATORS****18 JULY 2016****1. INTRODUCTION**

I, Lee De'ath, of CVR Global LLP, Town Wall House, Balmerne Hill, Colchester CO3 3AD, together with my partner, Richard Toone of CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA, was appointed Joint Administrator of the Company on 26 June 2015

In accordance with Rule 2 47 of The Insolvency Rules 1986 (as amended) I am pleased to present my report on the progress of the Administration

2. RECEIPTS AND PAYMENTS ACCOUNT

An abstract of the Joint Administrators' Receipts and Payments for the period concerned is attached at Appendix 2

3. PURPOSE OF THE ADMINISTRATION

I refer to my report dated 18 August 2015 in which I set out my formal proposals for achieving the purpose of the Administration, namely achieving a better result for the Company's creditors than would be likely if the Company were wound up.

These proposals were approved by creditors on 2 September 2015

4. ASSET REALISATIONS

Details of asset recoveries to date, which should be read in conjunction with the Receipts and Payments account at Appendix 2, and the Estimated Outcome Statement ("EOS") at Appendix 3, are set out below. The proposals discussed the following assets

- Book debts
- Land & Buildings
- Plant & Machinery
- Motor Vehicles
- Intercompany Debt

4.1 Book Debts

The Company held an Invoice Finance agreement with RBS Invoice Finance Ltd ("RBSIF"). Following my appointment RBSIF instructed Hilton Baird Collection Services ("HBCS") to collect out the sales ledger. I understand that collection of these debtors is ongoing, and that to date HBCS have collected debts in the region of £321,000. I am advised by HBCS that debts totalling £14,000 remain outstanding but the majority of these debts are subject to legal action or agreed payment plans. HBCS anticipate recoveries in the region of £4,500. For the purposes of the EOS the sum of £4,500 has been shown as realisable, although further funds may be realised.

You will note from the EOS that it is estimated that RBSIF will suffer a shortfall of circa £109,578 including costs relating to the sales ledger

4.2 Land & Buildings

As creditors will recall, the Company owned a freehold property situated at The Abattoir, Ashford Road, Charing, Ashford, Kent, TN27 0JL ("the Property") Legal charges in favour of National Westminster Bank Plc ("Natwest") and McCartneys LLP ("MLLP"), a supplier of the Company, were secured against the Property

The property was marketed for sale by Lambert Smith Hampton ("LSH") and a number of offers were received The best offer was accepted, and the sale of the Property, for the sum of £750,000 plus VAT, was completed on 16 October 2015

You will note that the indebtedness due to Natwest and MLLP under these charges, totalling £616,090, was discharged from the proceeds A payment of £90,080, being the net surplus available after costs, has been paid to RBSIF under the fixed charge element of their debenture

4.3 Plant & Machinery and Motor Vehicles

The Company owned a number of items of plant and machinery and three motor vehicles The purchaser of the Property also purchased these chattel assets for the sum of £120,000 plus VAT

4.4 Intercompany debt

There is an intercompany debt in the books and records of the Company of £400,000 owed by its parent, Anglo Dutch Meats (Kent) Limited ("ADM Kent") ADM Kent entered Administration on 8 September 2015 and Richard Toone of CVR Global LLP, and David Thorniley of Traverse Advisory Limited were appointed Joint Administrators

We are in the process of reconciling the final balance due from ADM Kent before submitting a final claim The Administration of ADM Kent has recently been converted into a Creditors Voluntary Liquidation Based on current information, it is estimated that a dividend in the region of £55,000 will be recovered, subject to determining the exact amount of the intercompany debt

4.5 Miscellaneous Refunds

Following my appointment the Company has received refunds in respect of insurance premiums (£6,378), vehicle tax (£198), health insurance (£99) and business rates (£1,565)

4.6 Bank Interest

The sum of £323 has been received in respect of gross bank interest

5. COSTS OF REALISATION

5.1 Fixed charge costs

Isadore Goldman have been retained as legal advisors in view of their general experience and expertise in these matters. Their costs relating to matters for dealing with the Property have been agreed by Natwest at £3,000 plus VAT. These fees are yet to be paid.

As mentioned above, LSH dealt with the marketing and sale of the Property. Natwest agreed LSH's costs for dealing with the sale of the Property at 2% of the sale price plus VAT and disbursements. LSH's costs total £23,525 and have been paid during the period of this report. VAT on these fees is irrecoverable (£4,705).

The Joint Administrators' have sanction from Natwest and MLLP to draw a fee from fixed charge realisations of up to £25,000 plus VAT. However, our costs for dealing with the sale of the Property are estimated to be in the region of £10,000 as shown on the EOS.

5.2 Floating charge costs

5.2.1 Agents Fees

As mentioned above LSH also disposed of the Company's chattel assets. I agreed that they be remunerated on a commission basis at a rate of 15% plus disbursements and VAT. LSH's costs total £18,000 plus VAT and these fees are yet to be paid.

Sherlocks Valuers and Auctioneers were retained as agents to assist with the retrieval of Company property which had been removed from the Abattoir. Their costs for dealing with this matter were £2,995 plus VAT and have been paid during the period covered by this report.

5.2.2 Legal Fees

Isadore Goldman's costs for dealing with general matters arising during the course of the administration including assistance in drafting the necessary forms to place the Company into administration are £15,139 plus VAT. These costs are yet to be paid.

5.3 Other Costs

5.3.1 Telephone Charges

In order to keep the Property secure during the marketing and sale period it was necessary to keep the Company's alarm systems in place. Telephone line charges totalling £521 plus VAT have been paid in relation to this.

5.3.2 Statutory Advertising

The sum of £73 has been paid in respect of statutory advertising to date.

5.3.3 Storage Costs

The Joint Administrators have incurred costs totalling £3,064 to date with our agents J G Collection Services in relation to the collection and storage of the Company's accounting records

5.3.4 Insurance

Insurance costs totalling £8,719 have been incurred in relation to insurance of the Company's assets

5.4 . JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

5.4.1 Authority for remuneration

At a meeting of creditors held on 2 September 2015, the Joint Administrators' remuneration and 'Category 2' disbursements were approved. It was resolved that -

The Joint Administrators' fees be calculated by reference to their time costs and that they have sanction to draw their remuneration from the estate as and when funds permit. Their disbursements may also be drawn in accordance with CVR Global's standard chargeout rates and disbursements policies.

It was further resolved that CVR Global's pre-appointment fees be approved and paid as an expense of the Administration. The amount being £31,863, as detailed in the proposals. To date, no fees have been drawn.

5.4.2 Summary of time costs and remuneration drawn

A tabulation of total time spent analysed by grade of staff is attached with this report at Appendix 4.

The Joint Administrators' total time costs since the date of their appointment (26 June 2015 to 25 June 2016) are evaluated at £94,322 representing 352.4 hours, equating to an average hourly rate of £267.66. Disbursements totalling £4,191 (including Category 2 disbursements) have been incurred. In the period covered by this report (26 December 2015 to 25 June 2016) the Joint Administrators' time costs total £17,080 representing 55.1 hours at an average hourly rate of £309.99.

The work carried out is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. It has been performed by the Joint Administrators, by the assignment managers and administrators. Their work has been supported by secretarial staff and the cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

No fees were drawn during the period of this report. However, the Joint Administrators have drawn fees of £50,000 on account of their post appointment costs in the subsequent period.

For the purposes of the EOS, the Joint Administrators have estimated their remuneration in relation to the post appointment period at £95,000 (including £10,000 in relation to fixed charge costs)

In accordance with the Statement of Insolvency Practice 9, an explanation of the firm's charging and disbursement recovery policies is enclosed at Appendix 5

A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at the website of the Association of Business Recovery Professionals at

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, I can provide you with a copy on written request

I would draw your attention to Rule 2.48A and Rule 2.109 of The Insolvency Rules 1986 (as amended), the text of which is reproduced at Appendix 6. These Rules set out the circumstances under which creditors may request further information in relation to the Joint Administrators' remuneration and expenses and their right to challenge the Joint Administrators' remuneration and expenses

6. DIVIDEND PROSPECTS

6.1 Secured Creditors

Natwest hold a debenture created on 21 May 1987 and a legal charge created on 5 March 1993, and both are secured against the Property. Their indebtedness totalling £292,148 has been discharged in full from the sale of the Property.

The debt due to MLLP in respect of a legal charge registered against the Property totalling £323,942 has also been discharged in full from the sale of the Property.

RBSIF's indebtedness in respect of the invoice discounting agreement is secured by a debenture incorporating fixed and floating charges. As previously stated the ledger is currently under collection. As mentioned above, the sum of £90,080 from the sale of the Property after costs, has been paid to RBSIF under the terms of their debenture. Following the payment of £90,890 and net recoveries achieved in relation to book debt collections, I understand that the RBSIF exposure is currently in the region of £19,500. Based on current information, it is not anticipated that there will be any funds available to RBSIF from floating charge realisations.

6.2 Preferential Creditors

A number of the Company's employees have submitted claims to the Redundancy Payments Office ("RPO") in respect of arrears of wages and holiday owed but not paid. A claim has recently been received from the RPO in respect of preferential claims (£21,448) and unsecured claims (£188,736). The Joint Administrators are in the process of reviewing and adjudicating these claims. For the purposes of the EOS, the preferential claim has been included at £21,448, however this is subject to review.

6.3 Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

As shown on the EOS it is estimated that RBSIF will suffer a shortfall under their debenture which was created after 2003. As shown on the EOS, based on current information, it is not anticipated that there will be any net property available under the Floating Charge. In accordance with section 176 A (3) of the Insolvency Act 1986 (as amended), the provisions of Section 176 A (3) do not apply.

6.4 Unsecured Creditors

Unsecured creditors are estimated to total in the region of £1,885,815. This figure is subject to amendment as claims are received from creditors.

As stated above, based on current information it appears unlikely that there will be sufficient funds to enable a distribution to the unsecured creditors.

7. INVESTIGATIONS

I confirm that the Joint Administrators have complied with our statutory duty in relation to the Directors' conduct report which has been submitted to the Department for Business, Innovation and Skills, in accordance with the Company Directors Disqualification Act 1986. The report is confidential and accordingly I cannot disclose its content to the creditors.

The Joint Administrators may undertake further investigations into the affairs of the Company and the conduct of its directors and these investigations may uncover evidence leading to further asset realisations for the benefit of the creditors.

In this regard and as previously requested, if creditors have any information they believe should be brought to the Joint Administrators' attention, please send such details in writing.

8. EXIT ROUTE

In order to enable the reconciliation of inter-company balances, recovery of a dividend through the liquidation of ADM Kent and allow associated investigations to be concluded together with the adjudication of preferential creditors' claims, we considered that it was appropriate to seek an extension of the Administration for twelve months under the provisions of paragraph 76 (2) (b) of Schedule B1 of the Insolvency Act 1986.

In this regard the Administrators sought the consent of the secured and preferential creditors. I can confirm that the necessary consents were received on 23 June 2016. Form 2 31B (Notice of extension of period of Administration) has been filed at Companies House. A copy of this form is included in Appendix 7. The period of the Administration has been extended to 25 June 2017.

Following the conclusion of all outstanding matters during the extended period, the Joint Administrators intend to exit the Administration via dissolution. In the event that the issues above are not resolved within the next 12 months, the Joint Administrators have the option to make an application to Court for a further extension, however we consider this unlikely.

9. CONCLUSION

Should you require any further information, in addition to that already given, please contact Sarah Lazarou at this office, on 01206 217900 or at slazarou@cvr_global.

A handwritten signature in black ink, appearing to read 'L DE'ATH', with a stylized, cursive script.

L DE'ATH

Joint Administrator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

**ANGLO DUTCH MEATS (CHARING) LIMITED
IN ADMINISTRATION**

STATUTORY INFORMATION

Scheduled below are extracts concerning the Company obtained from the file at Companies House or from the Company's books and records

i) Directors

Name	Date Appointed
Stephen William Saunders	01/05/1991
Richard John Scott	01/05/1991

ii) Company Secretary

There is no Company Secretary

iii) Shareholder Information

Issued share capital is 630,000 Preference Shares and 31,500 Ordinary Shares (total 661,500 shares) at £1 per share.

The shares are held as follows

Name	Number of shares
Anglo Dutch Meats (Kent) Limited	31,500 Ordinary Shares
Peter William Saunders	504,000 Preference Shares
Stephen William Saunders	126,000 Preference Shares

The Preference Shares hold no voting rights

iv) Registered Office

The Registered Office of the Company is situated at:

c/o CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA

Prior to the appointment of the Administrators, the Registered Office was.

The Abattoir, Ashford Road, Charing, Ashford, Kent, TN27 0JL

v) Company Number

The Company's registered number is 01888965

vi) Date of Incorporation

The Company was incorporated on 22 February 1985

vii) **Court Proceedings**

Royal Courts of Justice, Chancery Division, Companies Court No 4273 of 2015

viii) **EC Regulations**

The proceedings constitute Main Proceedings as defined in Article 3 of the EC Regulations

ix) **Statement for the purpose of paragraph 100(2) of Schedule B1 to the Insolvency Act**

All functions, powers and duties of the Administrators may be exercised by either of them acting jointly and severally.

x) **Joint Administrators**

Richard Toone
New Fetter Place West
55 Fetter Lane
London
EC4A 1AA

Lee De'ath
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date of Appointment: 26 June 2015
Details of Appointer: Directors

xi) **Summary of Outstanding Registered Charges and Debentures**

Holder	Date of Creation	Date of Registration	Type
McCartneys LLP	26/02/2015	27/02/2015	Legal Charge
RBS Invoice Finance Limited	28/10/2010	02/11/2010	All Assets Debenture
National Westminster Bank Plc	05/03/1993	09/03/1993	Legal Mortgage
National Westminster Bank Plc	29/01/1993	11/02/1994	Legal Mortgage
National Westminster Bank Plc	21/05/1987	29/05/1987	Debenture

xii) **Details of extensions to initial period of appointment**

Period of Administration extended by 12 months to 25 June 2017 by consent of secured and preferential creditors in accordance with Rule 2 112(2) Insolvency Rules 1986

The Insolvency Act 1986

Administrator's progress report

Name of Company

Anglo Dutch Meats (Charing) Limited

Company number

01888965

In the

Royal Courts of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

4273 of 2015

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Lee De'ath

CVR Global LLP

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Balkerne Hill

Colchester

Essex

CO3 3AD

Richard Toone

CVR Global LLP

New Fetter Place West

55 Fetter Lane

LONDON

EC4A 1AA

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) From 26 December 2015

(b) To 25 June 2016

Signed

Joint / Administrator(s)

Dated

18/7/16

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**Anglo Dutch Meats (Charing) Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 26/12/2015 To 25/06/2016 £	From 26/06/2015 To 25/06/2016 £
RECEIPTS			
Freehold Land & Property	376,896 00	0 00	750,000 00
Plant & Machinery	93,000 00	0 00	120,000 00
Insurance Refund		77 84	6,378 05
Cash at Bank	15,250 00	0 00	0 00
Sundry Refunds		1 15	297 82
Bank Interest Gross		322 33	322 67
Rates Refund		0 00	1,565 48
Office Equipment	250 00	0 00	0 00
Amount Due from Anglo Dutch Meats (Kent)	150,000 00	0 00	0 00
		<u>401 32</u>	<u>878,564 02</u>
PAYMENTS			
Chargeholder (1)		0 00	292,148 33
Chargeholder (2)		0 00	323,942 00
Distribution to RBSIF - Fixed Charge		90,080 00	90,080 00
Agents/Valuers Fees (1)		23,524 68	26,519 68
Irrecoverable VAT		4,704 94	4,704 94
Telephone Telex & Fax		0 00	520 52
Storage Costs		3,064 50	3,064 50
Statutory Advertising		0 00	72 50
Insurance of Assets		8,719 47	8,719 47
Bank Charges		0 74	0 74
		<u>130,094 33</u>	<u>749,772 68</u>
Net Receipts/(Payments)		<u>(129,693 01)</u>	<u>128,791 34</u>
MADE UP AS FOLLOWS			
Bank 1 Current		(130,305 91)	151,460 84
VAT Receivable / (Payable)		612 90	(22,669 50)
		<u>(129,693 01)</u>	<u>128,791 34</u>

Anglo Dutch Meats (Charing) Limited
Estimated Outcome Statement as at 25 June 2016

	Receipts and Payments to date (net of VAT)	Estimated Future Receipts and Payments (net of VAT)	Estimated Total Receipts and Payments (net of VAT)
	£	£	£
ASSETS SUBJECT TO FIXED CHARGE			
Land & Buildings	750,000		750,000
Less: Due to Chargeholders			
Due to Natwest Bank Plc	(292,148)	-	(292,148)
Due to McCartneys LLP	(323,942)		(323,942)
	<u>133,910</u>		<u>133,910</u>
Administrator's Fixed Charge Costs	-	(10,000)	(10,000)
Solicitor's Fees: Isadore Goldman		(3,000)	(3,000)
Agent's Fees: LSH	(23,525)	-	(23,525)
Irrecoverable VAT	(4,705)	(2,600)	(7,305)
	<u>(28,230)</u>	<u>(15,600)</u>	<u>(43,830)</u>
	105,680	(15,600)	90,080
Shortfall as regards RBSIF	(90,080)	(19,498)	(109,578)
Surplus / (Deficiency) as regards fixed charge holders c/d	<u>15,600</u>	<u>(35,098)</u>	<u>(19,498)</u>
ASSETS SUBJECT TO FLOATING CHARGE			
Plant & machinery and Motor Vehicles	120,000		120,000
Amount due from Anglo Dutch Meats (Kent) Limited		53,124	53,124
Insurance refund	6,378		6,378
Sundry refunds	298		298
Bank interest: Gross	323		323
Rates refund	<u>1,565</u>		<u>1,565</u>
	128,563	53,124	181,687
ADMINISTRATION COSTS			
Joint Administrators' pre-appointment Costs		(31,863)	(31,863)
Joint Administrators' Remuneration	-	(85,000)	(85,000)
Agent's Fees	(2,995)	(18,000)	(20,995)
Legal Fees		(15,139)	(15,139)
Telephone & fax charges	(521)	-	(521)
Storage costs	(3,065)	(1,436)	(4,500)
Insurance of assets	(8,719)		(8,719)
Statutory advertising	(73)	-	(73)
Bank charges	(1)	-	(1)
Corporation tax	-	Uncertain	Uncertain
	<u>(15,373)</u>	<u>(151,437)</u>	<u>(166,810)</u>
Assets available for preferential creditors			14,877
PREFERENTIAL CREDITORS			
Arrears of wages & holiday pay			<u>(21,448)</u>
Net property available for prescribed part			-6,571
Estimated prescribed part available for unsecured creditors			-
Surplus available to floating charge creditors			
Debt due to floating charge creditors: RBSIF			<u>(19,498)</u>
Shortfall as regards RBSIF			<u>(19,498)</u>
Prescribed part b/d			-
UNSECURED CREDITORS			
Trade & Expense creditors		(1,149,079)	
Employee claims: Notice & redundancy claims		(188,736)	
Other creditors: loan from Kleins		(26,000)	
HMRC: PAYE/NIC		(360,000)	
Deferred government grants		(122,000)	
Directors' loans		<u>(40,000)</u>	
			(1,885,815)
Surplus/(Deficiency) as regards Unsecured Creditors			(1,885,815)
Issued and Called up Share Capital			(661,500)
Total Deficiency as regards Members			<u>(2,547,315)</u>

**SUMMARY OF JOINT ADMINISTRATORS'
TIME COSTS AND DISBURSEMENTS**

ANGLO DUTCH MEATS (CHARING) LIMITED - ADM - ANGL64003

Time and Chargeout Summary for the period 26/12/2015 to 25/06/2016							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning							
(A)Case Reviews	2 50	3 10	0 10	0 00	5 70	2,061 50	361 67
(A)Cashing	0 00	0 10	0 00	4 00	4 10	679 00	165 61
(A)General Administration	0 40	1 40	2 60	1 40	5 80	1,514 00	261 03
(A)SOA/DOS	0 00	0 00	0 30	0 00	0 30	82 50	275 00
(A)Statutory Filing, advertising & bordereau	0 40	0 50	1 20	0 00	2 10	661 50	315 00
Total for Administration & Planning	3 30	5 10	4 20	5 40	18 00	4,998 50	277 69
Investigations							
(I)Antecedent Transactions	0 00	1 60	0 00	0 00	1 60	496 00	310 00
(I)D Conduct reports/returns	0 00	0 80	0 00	0 00	0 80	248 00	310 00
(I)Investigations (not SIP2/CDDA)	0 00	6 10	1 60	0 00	7 70	2,517 00	326 88
Total for Investigations	0 00	8 50	1 60	0 00	10 10	3,261 00	322 87
Realisation of Assets							
(R)Book Debts	0 00	0 30	0 30	0 00	0 60	216 00	360 00
(R)Cash at Bank	0 00	0 20	0 00	0 00	0 20	62 00	310 00
(R)Insurance	0 10	0 10	0 00	0 00	0 20	80 50	402 50
(R)Other Assets	0 10	0 10	0 00	0 00	0 20	80 50	402 50
Total for Realisation of Assets	0 20	0 70	0 30	0 00	1 20	439 00	365 83
Creditors							
(C)Claims & Proofs	0 00	0 30	0 00	0 00	0 30	93 00	310 00
(C)Correspondence	0 30	0 50	0 00	0 00	0 80	305 50	381 87
(C)Employees claims & dividends	0 00	0 60	0 00	0 00	0 60	186 00	310 00
(C)Pension Creditors	0 10	0 00	0 00	0 00	0 10	49 50	495 00
(C)Preferential claims & proofs	0 00	0 30	0 00	0 00	0 30	93 00	310 00
(C)Reports & Circulars	0 20	7 10	2 10	2 50	11 90	3,523 50	296 09
(C)Sec Correspondence	0 50	4 90	0 70	0 00	6 10	2,085 00	341 80
(C)Sec Dividends	0 10	0 20	0 00	0 00	0 30	111 50	371 67
(C)Sec Reports & Circulars	1 00	0 50	0 50	0 00	2 00	750 00	375 00
Total for Creditors	2 20	14 40	3 30	2 50	22 40	7,197 00	321 29
Trading							
(T)Management of operations	0 10	0 00	0 00	0 00	0 10	39 00	390 00
Total for Trading	0 10	0 00	0 00	0 00	0 10	39 00	390 00
Case Specific Matters							
(CS)Other Special Issues	0 20	0 80	0 00	0 00	1 00	347 00	347 00
(CS)Post appointment tax returns	0 30	1 50	0 00	0 00	1 80	617 50	343 06
(CS)Pre Appointment Taxation	0 10	0 10	0 00	0 00	0 20	82 50	412 50
Total for Case Specific Matters	0 60	2 40	0 00	0 00	3 00	1,047 00	349 00
Fixed Charge Matters							
(F)Reports & Circulars	0 00	0 30	0 00	0 00	0 30	99 00	330 00
Total for Fixed Charge Matters	0 00	0 30	0 00	0 00	0 30	99 00	330 00
Total Hours	6 40	31 40	9 40	7 90	55 10	17,080 50	309 99
Total fees Claimed	2,758 50	10,000 00	3,060 00	1,262 00	17,080 50		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Mileage - Special	80 00
Motor Expenses	7 90
Postage	241 40
Storage	1,361 76
Travel	59 20
	1,750 26

ANGLO DUTCH MEATS (CHARING) LIMITED - ADM - ANGL64003

Time and Chargeout Summary for the period 26/06/2015 to 25/06/2016							
Classification of work function	Hours				Total Hours	Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration & Planning							
(A) Appointment Documents	14 00	0 50	0 00	0 00	14 50	4,892 50	337 41
(A) Case Reviews	3 50	3 10	0 10	0 00	6 70	2,431 50	362 91
(A) Cashing	0 00	2 70	0 00	8 40	11 10	1,981 00	178 47
(A) General Administration	31 60	18 00	2 60	20 40	72 60	20,474 50	282 02
(A) General advice/meetings	0 00	0 00	0 00	1 40	1 40	119 00	85 00
(A) JA Correspondence	0 00	0 40	0 00	0 00	0 40	106 00	265 00
(A) Money Laundering & ethics	0 00	0 00	0 00	0 10	0 10	17 50	175 00
(A) SOA/DOS	0 00	1 40	0 30	0 00	1 70	453 50	266 76
(A) Statutory Filing advertising &	0 40	3 10	1 20	0 00	4 70	1,350 50	287 34
Total for Administration & Planning	49 50	29 20	4 20	30 30	113 20	31,826 00	281 15
Investigations							
(I) Antecedent Transactions	0 10	1 60	0 00	0 00	1 70	543 50	319 71
(I) D Conduct reports/returns	3 20	9 70	0 00	7 20	20 10	4,410 00	219 40
(I) Investigations (not SIP2/CDDA)	1 80	6 10	1 60	25 60	35 10	5,305 00	151 14
Total for Investigations	5 10	17 40	1 60	32 80	56 90	10,258 50	180 29
Realisation of Assets							
(R) Agents & Valuations	0 00	0 20	0 00	0 00	0 20	53 00	265 00
(R) Book Debts	0 00	0 30	0 30	0 00	0 60	216 00	360 00
(R) Cash at Bank	0 00	0 90	0 00	0 00	0 90	247 50	275 00
(R) Insurance	0 10	3 80	0 00	0 00	3 90	1,061 00	272 05
(R) Motor Vehicles	0 00	7 20	0 00	0 00	7 20	1,908 00	265 00
(R) Other Assets	1 50	2 40	0 00	0 00	3 90	1,166 00	298 97
(R) Property	21 40	4 20	0 00	0 00	25 60	8,395 00	327 93
(R) Sales of Business	1 70	0 00	0 00	0 00	1 70	584 00	343 53
Total for Realisation of Assets	24 70	19 00	0 30	0 00	44 00	13,630 50	309 78
Creditors							
(C) Claims & Proofs	0 10	3 80	0 00	0 50	4 40	1,110 50	252 39
(C) Correspondence	3 80	11 10	0 10	0 00	15 00	4,385 00	292 33
(C) Employees claims & dividends	0 00	19 40	0 00	0 00	19 40	5,180 00	267 01
(C) HP/Leasing Agreements	0 00	0 60	0 00	0 00	0 60	159 00	265 00
(C) Meetings	7 00	0 00	0 00	1 10	8 10	2,633 00	325 06
(C) Pension Creditors	0 10	5 70	0 00	0 00	5 80	1,578 00	272 07
(C) Preferential claims & proofs	0 00	0 40	0 00	0 00	0 40	119 50	298 75
(C) Reports & Circulars	11 60	32 80	2 10	13 90	60 40	15,486 50	256 40
(C) Sec Claims & Proofs	0 50	0 20	0 00	0 00	0 70	223 00	318 57
(C) Sec Correspondence	1 10	6 30	0 70	0 70	8 80	2,755 50	313 12
(C) Sec Dividends	0 10	0 20	0 00	0 00	0 30	111 50	371 67
(C) Sec Reports & Circulars	7 50	0 50	0 50	0 00	8 50	2,987 00	351 41
Total for Creditors	31 80	81 00	3 40	16 20	132 40	36,728 50	277 41
Trading							
(T) Accounting & Financial	0 10	0 00	0 00	0 00	0 10	47 50	475 00
(T) Management of operations	0 10	0 00	0 00	0 00	0 10	39 00	390 00
Total for Trading	0 20	0 00	0 00	0 00	0 20	86 50	432 50
Case Specific Matters							
(CS) Other Special Issues	0 20	2 80	0 00	0 00	3 00	877 00	292 33
(CS) Post appointment tax returns	0 30	1 80	0 00	0 00	2 10	697 00	331 90
(CS) Pre Appointment Taxation	0 10	0 10	0 00	0 00	0 20	82 50	412 50
Total for Case Specific Matters	0 60	4 70	0 00	0 00	5 30	1,656 50	312 55
Fixed Charge Matters							
(F) Other	0 10	0 00	0 00	0 00	0 10	37 00	370 00
(F) Reports & Circulars	0 00	0 30	0 00	0 00	0 30	99 00	330 00
Total for Fixed Charge Matters	0 10	0 30	0 00	0 00	0 40	136 00	340 00
Total Hours	112 00	151 60	9 50	79 30	352 40	94,322 50	267 66
Total fees Claimed	41,407 50	41,963 00	3,088 50	7,865 50	94,322 50		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Electronic Filing Fee	12 00
Expenses adjustment	92 47
Mileage - Normal	70 08
Mileage - Special	80 00
Motor Expenses	7 90
Other	1 127 90
Postage	427 13
Storage	1,361 76
Telephone	1,137 34
Travel	59 20
	4,190 84

APPENDIX 5

CHARGE OUT RATES AND DISBURSEMENT RECOVERY POLICIES

CVR GLOBAL LLP

CHARGE-OUT RATES AND DISBURSEMENT RECOVERY POLICIES

Charge-out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's charge-out rates applicable to this appointment, exclusive of VAT, are as follows

	From 6 January 2016 £ per hour	From 1 January 2015 £ per hour
Partners / Office Holders	390 - 495	370 - 475
Consultants	390 - 495	370 - 475
Directors	360 - 390	340 - 370
Senior Manager	330 - 360	315 - 340
Managers	300 - 330	295 - 315
Assistant Managers	290 - 310	275 - 295
Senior Executive / Analyst	240 - 275	230 - 265
Executive	155 - 190	150 - 190
Cashier	135 - 185	130 - 175
Secretaries / Support / Junior Analyst	90 - 125	85 - 120

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Work involved in the administration of the case

The main work involved relates to realisation of the assets of the company or individual, agreement of claims and payment of dividends or distributions to creditors and where possible members. As part of this work the office holder is required by statute and best practice to undertake work in providing reports, convening meetings and investigating the affairs of the company or indeed individual, prior to the commencement of the insolvency process.

In order to provide an explanation of the work involved by the office holder such work is broadly split into six categories, a narrative explanation of the work involved in each of these is provided below. The office holders' remuneration can be approved on a set fee, percentage or time cost basis, or indeed a combination of these. Where remuneration is requested on a time costs basis, creditors are provided with information regarding time intended to be spent in administering the insolvency process, and in some instances are provided with an overall estimate of the cost. Depending on the type and age of the case, creditors may be contacted to approve an increased estimated cost and will be provided with the reasons for the increase.

Administration and Planning

Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. It includes but is not limited to the following areas: statutory and general notifications, advertising, filing of statutory forms, case management, cashiering requirements and management of estate funds, general tax and VAT matters, pension matters, general correspondence, case reviews, and reporting.

Investigation

The office holders are required to undertake an investigation into the affairs of the company or individual prior to the commencement of the insolvency process. In the case of Creditors Voluntary Liquidations and Administrations an office holder is required to submit a report on the conduct of the Directors who were in office in the period three years prior to the commencement of the insolvency process, to the Insolvency Service, in accordance with legislation. Occasionally such investigations identify further potential asset recoveries.

Assets

This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations.

Creditors

This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees with the calculation of their statutory entitlements and agreeing subsequent claims of employees and of the redundancy payments service and payment of any dividend, should funds allow. The category may also include work in connection with secured creditors, including correspondence and reporting.

Trading

In some instances it will be necessary to assist in the trading of a business post commencement of an insolvency process. Should this be necessary, detailed further information will be provided.

Case specific matters

This category includes areas of work of a specific nature and may include legal matters and preparation of tax returns and payment of tax liabilities.

CVR GLOBAL LLP

Updated 6 January 2016

CVR GLOBAL is a limited liability partnership registered in England and Wales (NoOC398681) whose registered office is at New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA. The term "partner" denotes a member of a limited liability partnership. A list of members of CVR Global LLP is available at our registered office.

**RULE 2.48A AND 2.109
OF
THE INSOLVENCY RULES 1986 (AS AMENDED)**

2.48A and 2.109 of The Insolvency Rules 1986

2.48A Creditors' request for further information

2.48A(1) [Duty of Administrator] If-

- (a) within 21 days of receipt of a progress report under Rule 2.47-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor.

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

2.48A(2) [Compliance by administrator] The administrator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

2.48A(3) [Application to court by creditor] Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

2.48A(4) [Power of court to extend period] Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just

2.109 Creditors' claim that remuneration is or other expenses are excessive

2.109(1) [Which creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

2.109(1A) [Grounds for application] An application may be made on the grounds that—

- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106,
- (c) expenses incurred by the administrator,

is or are in all the circumstances, excessive, or in the case of an application under sub-paragraph (b), inappropriate

2.109(1B) [Time limit for application] The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

2.109(2) [Power of court to dismiss etc] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.

2.109(3) [Notice to administrator] The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

2.109(4) [Court order if application well-founded] If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
- (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

2.109(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company

Anglo Dutch Meats (Charing) Limited

Company number

01888965

In the

Royal Courts of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

4273 of 2015

(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Richard Toone
CVR Global LLP
New Fetter Place West
55 Fetter Lane
London
EC4A 1AALee De'ath
CVR Global LLP
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD(b) Insert name and
address of registered
office of companyhaving been appointed administrators of (b) Anglo Dutch Meats (Charing) Limited
CVR Global LLP New Fetter Place West 55 Fetter Lane LONDON EC4A 1AA('the company')(c) Insert date of
appointmenton (c) 26 June, 2015
by (d) the directors(d) Insert name of
appointor/applicant

hereby give notice that the administration has been extended

(e) Insert date

with the consent of the company's secured and preferential creditors
until (e) 25 June 2017

Signed

Joint / Administrator(s)

Dated

23/6/2016

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Lee De'ath
CVR Global LLP
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

DX Number

01206 217900

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff