

**REGISTERED NUMBER: 01888870 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
N P MANDER PROPERTIES LTD**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**N P MANDER PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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<b>DIRECTORS:</b>	Mr JP Mander Mr R Hudson
<b>SECRETARY:</b>	L R Gorman
<b>REGISTERED OFFICE:</b>	Mander Organs St Peter's Square London E2 7AF
<b>REGISTERED NUMBER:</b>	01888870 (England and Wales)
<b>ACCOUNTANTS:</b>	Robert Clow & Co Chartered Accountants Hartfield Place 40 - 44 High Street Northwood Middlesex HA6 1BN
<b>BANKERS:</b>	NatWest 403 Bethnal Green Road E2 0AF

**ABRIDGED BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,406,500		1,406,522
Investments	4		240,377		240,377
Investment property	5		<u>1,936,053</u>		<u>1,936,053</u>
			<u>3,582,930</u>		<u>3,582,952</u>
<b>CURRENT ASSETS</b>					
Debtors		4,204		4,229	
Cash at bank		<u>165,373</u>		<u>221,741</u>	
		169,577		225,970	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>319,140</u>		<u>383,004</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(149,563)</u>		<u>(157,034)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,433,367		3,425,918
<b>PROVISIONS FOR LIABILITIES</b>			<u>437,433</u>		<u>439,005</u>
<b>NET ASSETS</b>			<u><u>2,995,934</u></u>		<u><u>2,986,913</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			97		97
Revaluation reserve			2,685,604		2,685,604
Retained earnings			<u>310,233</u>		<u>301,212</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,995,934</u></u>		<u><u>2,986,913</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

Mr JP Mander - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018

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1. **STATUTORY INFORMATION**

N P MANDER PROPERTIES LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**3. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST OR VALUATION</b>	
At 1 September 2017	1,410,505
Disposals	(4,005)
At 31 August 2018	<u>1,406,500</u>
<b>DEPRECIATION</b>	
At 1 September 2017	3,983
Eliminated on disposal	(3,983)
At 31 August 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1,406,500</u>
At 31 August 2017	<u>1,406,522</u>

Land and buildings were valued on an open market basis on 31 August 2018 by Mr J P Mander, a director.

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>240,377</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>240,377</u>
At 31 August 2017	<u>240,377</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2017 and 31 August 2018	<u>1,936,053</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1,936,053</u>
At 31 August 2017	<u>1,936,053</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 August 2018 is represented by:

	£
Valuation in 2015	600,437
Valuation in 2016	704,000
Cost	<u>631,616</u>
	<u>1,936,053</u>

If investment properties had not been revalued it would have been included at the following historical cost:

	31.8.18	31.8.17
	£	£
Cost	<u>631,616</u>	<u>631,616</u>

Investment property was valued on an open market basis on 31 August 2018 by the director .

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is £275,178 (2017: £338,979) owed to Mr J P Mander, a director. Interest of £32, 203 (2017 £34,770) was charged on the loan.

**7. RELATED PARTY DISCLOSURES**

Turnover includes £30,000 (2017: £30,000) relating to rent received during the year from Mander Organs Limited.

**8. CONTROLLING PARTY**

The company is controlled by Mr JP Mander by virtue of his interest in the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.