

**Registration Number 1888801**

**LONDON PROPERTY MAINTENANCE (CLEANING) LTD**

**Abbreviated Accounts**

**for the year ended 31 December 1999**



**LD7**  
**COMPANIES HOUSE**

**MLF80DU73\***

**0580**  
**31/10/00**

# **LONDON PROPERTY MAINTENANCE (CLEANING) LTD**

## **Contents**

	<b>Page</b>
Auditors' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the <i>Financial Statements</i>	<b>3 - 4</b>

**Auditors' Report to LONDON PROPERTY MAINTENANCE (CLEANING) LTD**  
**under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of LONDON PROPERTY MAINTENANCE (CLEANING) LTD for the year ended 31 December 1999, prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 1999, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Pritchard Fellows & Co**  
**and**  
**Registered Auditor**

**30 October 2000**

**245 Main Road**  
**Sidcup**  
**Kent**  
**DA14 6QS**

# LONDON PROPERTY MAINTENANCE (CLEANING) LTD

## Abbreviated Balance Sheet as at 31 December 1999

	Notes	1999 £	1998 £
<b>Fixed Assets</b>			
Tangible assets	2	188,778	154,970
<b>Current Assets</b>			
Stocks		26,806	22,376
Debtors		492,231	491,173
Cash at bank and in hand		40,952	24,895
		<u>559,989</u>	<u>538,444</u>
<b>Creditors: amounts falling due within one year</b>		<u>(284,716)</u>	<u>(320,871)</u>
<b>Net Current Assets</b>		<u>275,273</u>	<u>217,573</u>
<b>Total Assets Less Current Liabilities</b>		464,051	372,543
<b>Creditors: amounts falling due after more than one year</b>		<u>(9,087)</u>	<u>(40,760)</u>
<b>Net Assets</b>		<u><u>454,964</u></u>	<u><u>331,783</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		454,864	331,683
<b>Shareholders' Funds</b>		<u><u>454,964</u></u>	<u><u>331,783</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 30 October 2000 and signed on its behalf by

  
I Perfect  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **LONDON PROPERTY MAINTENANCE (CLEANING) LTD**

## **Notes to the Abbreviated Financial Statements for the year ended 31 December 1999**

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% pa Reducing Balance
Motor vehicles	- 25% pa Reducing Balance

#### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# LONDON PROPERTY MAINTENANCE (CLEANING) LTD

## Notes to the Abbreviated Financial Statements for the year ended 31 December 1999

..... continued

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 1999

286,869

Additions

96,720

Disposals

(69,426)

At 31 December 1999

314,163

#### Depreciation

At 1 January 1999

131,899

On disposals

(41,402)

Charge for year

34,888

At 31 December 1999

125,385

#### Net book values

At 31 December 1999

188,778

At 31 December 1998

154,970

### 3. Share capital

1999  
£

1998  
£

#### Allotted, called up and fully paid equity

100 Ordinary shares of £1 each

100

100

### 4. Ultimate parent undertaking

The company regards Meredith Corporation Limited, incorporated in England as its ultimate holding company.