

COMPANY REGISTRATION NUMBER 1887679

BCM GRC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2016

TWJ PARTNERSHIP LLP

Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BP



BCM GRC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

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BCM GRC LIMITED
ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		55,649	29,790
CURRENT ASSETS			
Stocks		458,717	383,149
Debtors		698,975	556,135
Cash at bank and in hand		43,222	26,062
		<u>1,200,914</u>	<u>965,346</u>
CREDITORS: Amounts falling due within one year	3	<u>620,452</u>	<u>510,459</u>
NET CURRENT ASSETS		<u>580,462</u>	<u>454,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		636,111	484,677
CREDITORS: Amounts falling due after more than one year	4	<u>27,254</u>	<u>18,156</u>
		<u>608,857</u>	<u>466,521</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	2,000	2,000
Profit and loss account		606,857	464,521
SHAREHOLDERS' FUNDS		<u>608,857</u>	<u>466,521</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BCM GRC LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

These abbreviated accounts were approved by the directors and authorised for issue on 14 March 2017, and are signed on their behalf by:

Mr T F Jordan



Mr M P O'Connor



Mr N J Cable



Company Registration Number: 1887679

The notes on pages 3 to 5 form part of these abbreviated accounts.

BCM GRC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

Turnover represents the value of goods despatched to customers during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% per annum, cost
Moulds	-	0% per annum, cost

Master & Production Moulds

The master & production moulds are represented on the company's balance sheet at a nominal value of £1 each in order to recognise that moulds exist. The costs incurred in producing both master & production moulds are written-off to the profit and loss account in the year in which the costs are incurred.

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

(g) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(i) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BCM GRC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES *(continued)*

(j) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(k) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 August 2015	518,913
Additions	32,033
At 31 July 2016	<u>550,946</u>
DEPRECIATION	
At 1 August 2015	489,123
Charge for year	6,174
At 31 July 2016	<u>495,297</u>
NET BOOK VALUE	
At 31 July 2016	<u>55,649</u>
At 31 July 2015	<u>29,790</u>

BCM GRC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
HP agreements	<u>18,166</u>	<u>9,078</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
HP agreements	<u>27,254</u>	<u>18,157</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
A Ordinary shares of £1 each	1,000	1,000	1,000	1,000
B Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>