

REPORT AND ACCOUNTS

CALVERTS CARPETS LIMITED

Company number: 01887182

30 JUNE 1998



CALVERTS CARPETS LIMITED

30 JUNE 1998

C O N T E N T S

	Pages
Officers and company information	1
Directors' report	2 & 3
Accountants' report	4
Balance sheet	5
Notes to the accounts	6 to 7

CALVERTS CARPETS LIMITED30 JUNE 1998OFFICERS AND COMPANY INFORMATION

DIRECTORS:

W Calvert
S Calvert

COMPANY SECRETARY:

W Calvert

ACCOUNTANTS:

Buckle Barton
Chartered Accountants
Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

REGISTERED OFFICE:

Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

CALVERTS CARPETS LIMITED30 JUNE 1998DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 30 June 1998.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year has been that of property investment. No rental income was received during the year.

DIRECTORS AND THEIR INTERESTS

The directors at 30 June 1998 and their interests in the share capital of the company were as follows:

<i>Class of shares</i>	<i>Start and end of year</i>
Ordinary shares of £1 each:	No.
W Calvert	-
S Calvert	-

CALVERTS CARPETS LIMITED30 JUNE 1998DIRECTORS' REPORT*CLOSE COMPANY STATUS*

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988.

COMPANIES ACT 1985

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

X  Y

W CALVERT
Director

Dated:

X 18/3/99

X

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF CALVERTS CARPETS LIMITED

In accordance with instructions given to us we have prepared accounts for the company for the year ended 30 June 1998 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirements, and we have not carried out an audit. The accounts on pages 5 to 7 are, therefore, based on the information shown in the accounting records and on the information and explanations you have supplied to us.



Sanderson House
Station Road
Horsforth
LEEDS
LS18 5NT

BUCKLE BARTON
Chartered Accountants

Dated: 18 March 1999

CALVERTS CARPETS LIMITEDBALANCE SHEET30 JUNE 1998

		<u>1998</u>	<u>1997</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	131,135	131,135
CURRENT ASSETS			
Cash in hand		2	2
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		-	-
NET CURRENT ASSETS		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		131,137	131,137
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(131,135)	(131,135)
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	5	2	2
TOTAL EQUITY SHAREHOLDERS' FUNDS		2	2

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

W CALVERT - Director


W. Calvert

Dated:

X 19/3/99

X

CALVERTS CARPETS LIMITEDNOTES TO THE ACCOUNTS30 JUNE 19981. **ACCOUNTING POLICIES****Accounting convention**

The accounts are prepared under the historical cost convention.

Investment property

Investment property is included at directors' valuation at 30 June 1998 as detailed in note 2 to the accounts.

2. **TANGIBLE FIXED ASSETS****Cost:**

At 30 June 1997 and

At 30 June 1998

Investment
property

£

131,135

Depreciation:

At 30 June 1997 and

At 30 June 1998

-

Net book value:

At 30 June 1997 and

At 30 June 1998

131,135

In the opinion of the directors the market value of the investment property at 30 June 1998 was similar to cost.

CALVERTS CARPETS LIMITEDNOTES TO THE ACCOUNTS30 JUNE 1998

	<u>1998</u>	<u>1997</u>
	£	£
3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Loans from directors (note 4)	119,135	125,135
Other creditors	12,000	6,000
	131,135	131,135
4. LOANS FROM DIRECTORS		
The loans from directors are interest free with no fixed terms for repayment	119,135	125,135
5. CALLED UP SHARE CAPITAL		
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	2	2