In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

A8CWKOFN
A17 29/08/2019 #359
COMPANIES HOUSE

1 Company details

Company number	0 1 8 8 6 9 6 9
Company name in full	Walker Holdings (UK) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Daniel R W
Surname	Smith

3 Liquidator's address

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 **Period of progress report**

	d	d	m	m	y	y	y	y
From date	0	3	0	7	2	0	1	8
To date	0	2	0	7	2	0	1	9

7 **Progress report**

☑ The progress report is attached

8 **Sign and date**

Liquidator's signature

Signature
X [signature] X

	d	d	m	m	y	y	y	y
Signature date	2	7	0	8	2	0	1	9

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sian L Barraclough
Company name	Grant Thornton UK LLP
Address	30 Finsbury Square
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	
DX	
Telephone	0161 953 6900

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: DRS/PAM/SLB/JET/T00979//7/cvl1403
Your ref:

To the creditors and members

Recovery and Reorganisation
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6317

27 August 2019

Dear Sir / Madam

Top Ten Holdings plc
Apollo Bongo Limited
Westvale Lesiure Limited
Walker Group Limited
Walker Leisure (UK) Limited
Walker Property Management Company Limited
Walker Holdings (UK) Limited
(All in Liquidation) (the Companies)

1 Introduction

1.1 I was appointed Liquidator of the above company on 3 July 2014, in accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidation for the year ended 2 July 2019 and attach:

- Appendix A, an account of my receipts and payments for the year ended 2 July 2019 and also for the whole liquidation to date.
- Appendix B, Statement of Insolvency Practice 9 disclosure.

1.2 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

2.1 The Companies' registered numbers are as follows:

Company	Registered number
Top Ten Holdings	02891251
Apollo Bingo Limited	04367387
Westvale Leisure	04703448
Walker Group Limited	03697228
Walker Leisure (UK Limited)	00793297
Walker Property Management Company Limited	00237664
Walker Holdings (UK) Limited	01886969

3 Progress report

3.1 As previously reported, in addition to being appointed as liquidator of the Companies, I was also appointed liquidator of the additional group companies:

- Top Ten Bingo Limited (TTB) on 19 June 2014
- Lane Leisure (Mexborough) Limited (LLM and Bravo Bing (UK) Limited (BBUK) on 3 July 2014.

3.2 Together, these companies formed the Top Ten Bingo group (the Group), that owned and operated licenced bingo clubs. TTB was the primary operating company in the Group.

3.3 The liquidations of LLM and BBUK were finalised and closed on 21 April 2015.

Assets

Vat Claims

3.4 The Companies, together with other Group companies (excluding LLM and BBUK), had a number of distinct VAT claims with a potential value of c£21.5 million.

3.5 In the case of Littlewoods (and others) v HM Revenue & Customs (HMRC), the Supreme Court ruled in favour of HMRC. The decision meant that there is no possibility of any realisation from these claims.

3.6 Accordingly, claims totalling c£5 million remain. As previously advised, these claims are highly contingent, and my VAT specialists continue to monitor the progress of cases in the courts system that are being brought by unconnected independent third parties. There have been no material developments in the last twelve months. At this stage I am unable to estimate the amount, if any, that will be realised by these claims and I expect that it could take several more years for these claims to be resolved.

Liabilities

Secured creditors

3.7 The Director's statement of affairs showed that the National Westminster Bank plc (the Bank) has secured debts over the Group totalling £28.3 million which is secured against the assets of each of the Companies by way of a debenture and cross guarantee.

3.8 The outcome for the Bank remains dependent on the success of the litigation.

Preferential creditors

3.9 The Companies do not have any preferential creditors.

Unsecured creditors

3.10 The Bank's debenture for Top Ten Holdings plc pre-dates 15 September 2003 and as a result the prescribed part will not apply on floating charges.

3.11 Given the level of secured debt and the contingent nature of the VAT claims, it is unlikely that there will be sufficient funds available to enable a distribution to the unsecured creditors.

4 Investigations into the affairs of the Company

4.1 Based on the outcome of our investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

5 Remuneration and expenses

5.1 Please see Appendix B for details of our remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

6 Contact from third parties

6.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The joint liquidators would never ask for such a payment nor instruct a third party to make such a request.

7 Data protection

7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

8 Contact

8.1 Should you have queries please contact Sian L Barraclough on 0113 200 2629 or using the telephone number above.

Yours faithfully
for and on behalf of the Companies

Daniel R W Smith
Liquidator

Enc

Appendix A

Top Ten Holdings plc - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
Made up as follows				
		0.00	0.00	0.00

Note:

Apollo Bingo Limited - in liquidation
Summary of receipts and payments from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
Misc Refunds		20.00	0.00	20.00
		20.00	**0.00**	**20.00**
Payments				
		0.00	**0.00**	**0.00**
Net Receipts/(Payments)		**20.00**	**0.00**	**20.00**
Made up as follows				
Floating Current Account NIB		20.00	0.00	20.00
		20.00	**0.00**	**20.00**

Note:

Appendix A

Westvale Leisure Limited - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
Made up as follows				
		0.00	0.00	0.00

Note:

Appendix A

Walker Group Limited - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
Made up as follows				
		0.00	0.00	0.00

Note:

Appendix A

Walker Leisure (UK) Limited - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
Made up as follows				
		0.00	*0.00*	*0.00*

Note:

Walker Property Management Company Limited - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	**0.00**	**0.00**
Payments				
		0.00	**0.00**	**0.00**
Net Receipts/(Payments)		**0.00**	**0.00**	**0.00**
Made up as follows				
		0.00	**0.00**	**0.00**

Note:

Appendix A

Walker Holdings (UK) Limited - in liquidation
Summary of receipts and payments
from 3 July 2014 to 2 July 2019

	Statement of Affairs £	From 03/07/2014 to 02/07/2018 £	From 03/07/2018 to 02/07/2019 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
Made up as follows				
		0.00	0.00	0.00

Note:

Appendix B

Payments, remuneration and expenses to the liquidator or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the liquidator and his team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-appointment costs comprise any reasonable and necessary expenses incurred in preparing the statement of affairs or the decision procedure or deemed consent procedure to seek a decision from creditors on the nomination of a liquidator. These may be paid out of the estate, with the approval of the appropriate body of creditors, to the extent that they have been incurred by the liquidator or an associate of the liquidator.

Neither the liquidator, by way of Grant Thornton UK LLP being engaged, or an associate of the liquidator, incurred any pre-appointment costs in relation to the company that require paying from the estate.

Post-appointment costs

Fee basis of the liquidator

On 3 July 2014 the creditors resolved that remuneration be fixed by reference to the time properly given by the liquidator and his staff in attending to the liquidation.

During the period from 3 July 2018 to 2 July 2019 (the Period) cumulative time costs across the group were incurred totalling £5,207 represented by 25 hrs at an average of £208/hr (as shown in the 'Work done' section below).

Cumulative time costs across the group of Companies total £67,244 and no fees have been drawn to date.

Description of the work done is provided in the respective section below.

Work done by the liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

Top Ten Holdings plc

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**4 hrs**	**£880**	**£/hr238**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees Incurred in the Period				**4 hrs**	**£898**	**£/hr236**

Apollo Bingo plc

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**5 hrs**	**£1,231**	**£/hr238**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**5 hrs**	**£1,249**	**£/hr233**

Westvale Leisure Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**5 hrs**	**£689**	**£/hr222**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**5 hrs**	**£707**	**£/hr221**

Walker Group Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**3 hrs**	**£584**	**£/hr216**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**3 hrs**	**£602**	**£/hr215**

Walker Leisure (UK) Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**3 hrs**	**£689**	**£/hr222**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees Incurred in the Period				**3 hrs**	**£707**	**£/hr221**

Walker Property Management Company Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**3 hrs**	**£718**	**£/hr220**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**3 hrs**	**£736**	**£/hr219**

Walker Holdings Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				**0.10 hrs**	**£18**	**£/hr180**
Debtor/director/ senior employees	• Internal investigation compliance	• The work was necessary to comply with office holder's statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**3 hrs**	**£680**	**£/hr223**
Case management	• Internal review of case administration	• The work was necessary in order to comply with the office holder's statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Shareholders	• Review of dissolution prospects	• The work was necessary to determine dissolution prospects for the Company	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Reports, circulars notices & decisions	• Preparation and circulation of annual report	• The work was necessary to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the estate bank account	• The work was necessary to comply with office holder's statutory obligations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Review of tax position and tax compliance, correspondence with HM Revenue & Customs	• The work was necessary to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**3 hrs**	**£698**	**£/hr221**

Detailed SIP9 time cost analysis for the period

Top Ten Holdings plc

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	1.45	232.00	160.00
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.40	64.00	160.00
Property	-	-	-	-	-	-	-	-	-	-	-	1.05	168.00	160.00
Investigations:									0.10	18.00	180.00	1.30	498.00	383.08
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	1.30	498.00	383.08
Creditors:									-	-	-	1.15	338.00	293.91
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	0.25	40.00	160.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	0.90	298.00	331.11
Administration:									3.70	879.50	237.70	45.55	13,772.95	302.37
Treasury, billing & funding	-	-	-	-	-	-	0.20	31.00	0.20	31.00	155.00	1.00	169.50	169.50
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	12.50	4,438.00	355.04
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.90	319.00	167.89
General	-	-	0.50	170.00	1.45	361.50	0.85	153.00	2.80	684.50	244.46	30.05	8,820.45	293.53
Shareholders	-	-	-	-	0.10	26.00	-	-	0.10	26.00	260.00	0.10	26.00	260.00
Total	-	-	0.60	228.00	1.55	387.50	1.65	282.00	3.80	897.50	236.18	49.45	14,840.95	300.12

Detailed SIP9 time cost analysis for the period

Apollo Bingo Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	0.60	96.00	160.00
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.60	96.00	160.00
Investigations:									0.10	18.00	180.00	1.50	554.00	369.33
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	1.50	554.00	369.33
Creditors:									-	-	-	0.10	16.00	160.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	0.10	16.00	160.00
Administration:									5.25	1,230.50	234.38	39.28	10,600.20	269.86
Treasury, billing & funding	-	-	-	-	0.30	54.00	1.00	175.00	1.30	229.00	176.15	6.45	1,135.25	176.01
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	12.70	5,003.50	393.98
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.30	226.00	173.85
General	-	-	1.00	340.00	1.45	361.50	0.90	162.00	3.35	863.50	257.76	18.83	4,235.45	224.93
Total	-	-	1.10	398.00	1.75	415.50	2.50	435.00	5.35	1,248.50	233.36	41.48	11,266.20	271.61

Detailed SIP9 time cost analysis for the period

Westvale Leisure Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Investigations:									**0.10**	**18.00**	**180.00**	**1.10**	**394.00**	**358.18**
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	**1.10**	**394.00**	**358.18**
Creditors:									-	-	-	**0.20**	**24.00**	**120.00**
Unsecured	-	-	-	-	-	-	-	-	-	-	-	**0.20**	**24.00**	**120.00**
Administration:									**3.10**	**688.50**	**222.10**	**27.20**	**6,861.70**	**252.27**
Treasury, billing & funding	-	-	-	-	0.10	18.00	-	-	0.10	18.00	180.00	**0.60**	**105.50**	**175.83**
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	**7.80**	**2,565.50**	**328.91**
Pensions	-	-	-	-	-	-	-	-	-	-	-	**1.30**	**226.00**	**173.85**
General	-	-	-	-	1.45	361.50	0.95	171.00	2.40	532.50	221.88	**17.50**	**3,964.70**	**226.55**
Total	**-**	**-**	**0.10**	**58.00**	**1.55**	**379.50**	**1.55**	**269.00**	**3.20**	**706.50**	**220.78**	**28.50**	**7,279.70**	**255.43**

Detailed SIP9 time cost analysis for the period

Walker Group Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	**0.90**	**144.00**	**160.00**
Hive down	-	-	-	-	-	-	-	-	-	-	-	**0.90**	**144.00**	**160.00**
Investigations:									**0.10**	**18.00**	**180.00**	**1.00**	**378.00**	**378.00**
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	**1.00**	**378.00**	**378.00**
Creditors:									-	-	-	**0.50**	**80.00**	**160.00**
Unsecured	-	-	-	-	-	-	-	-	-	-	-	**0.50**	**80.00**	**160.00**
Administration:									**2.70**	**584.25**	**216.39**	**30.90**	**7,831.45**	**253.44**
Treasury, billing & funding	-	-	-	-	0.10	18.00	-	-	0.10	18.00	180.00	**0.95**	**161.50**	**170.00**
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	**10.70**	**3,614.50**	**337.80**
Pensions	-	-	-	-	-	-	-	-	-	-	-	**1.30**	**226.00**	**173.85**
General	-	-	-	-	1.05	257.25	0.95	171.00	2.00	428.25	214.13	**17.95**	**3,829.45**	**213.34**
Total	**-**	**-**	**0.10**	**58.00**	**1.15**	**275.25**	**1.55**	**269.00**	**2.80**	**602.25**	**215.09**	**33.30**	**8,433.45**	**253.26**

Detailed SIP9 time cost analysis for the period

Walker Leisure (UK) Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	1.35	336.00	248.89
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.85	136.00	160.00
General	-	-	-	-	-	-	-	-	-	-	-	0.50	200.00	400.00
Investigations:									0.10	18.00	180.00	1.60	570.00	356.25
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	1.60	570.00	356.25
Creditors:									-	-	-	0.10	16.00	160.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	0.10	16.00	160.00
Administration:									3.10	688.50	222.10	30.40	8,549.20	281.22
Treasury, billing & funding	-	-	-	-	0.10	18.00	-	-	0.10	18.00	180.00	1.20	345.50	287.92
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	10.85	4,082.50	376.27
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.30	226.00	173.85
General	-	-	-	-	1.45	361.50	0.95	171.00	2.40	532.50	221.88	17.05	3,895.20	228.46
Total	-	-	0.10	58.00	1.55	379.50	1.55	269.00	3.20	706.50	220.78	33.45	9,471.20	283.14

Detailed SIP9 time cost analysis for the period

Walker Property Management company Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	0.85	136.00	160.00
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.85	136.00	160.00
Investigations:									0.10	18.00	180.00	1.10	394.00	358.18
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	1.10	394.00	358.18
Creditors:									-	-	-	0.10	16.00	160.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	0.10	16.00	160.00
Administration:									3.25	717.75	220.85	31.57	7,839.20	248.31
Treasury, billing & funding	-	-	-	-	0.10	18.00	-	-	0.10	18.00	180.00	0.60	105.50	175.83
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	10.30	3,028.50	294.03
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.30	226.00	173.85
General	-	-	-	-	1.60	390.75	0.95	171.00	2.55	561.75	220.29	19.37	4,479.20	231.24
Total	-	-	0.10	58.00	1.70	408.75	1.55	269.00	3.35	735.75	219.63	33.62	8,385.20	249.41

Detailed SIP9 time cost analysis for the period

Walker Holdings (UK) Limited

Period from 03/07/2018 to 02/07/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	0.90	144.00	160.00
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.90	144.00	160.00
Investigations:									0.10	18.00	180.00	1.10	394.00	358.18
General	-	-	-	-	-	-	0.10	18.00	0.10	18.00	180.00	1.10	394.00	358.18
Creditors:									-	-	-	0.10	16.00	160.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	0.10	16.00	160.00
Administration:									3.05	679.50	222.79	27.58	7,012.95	254.28
Treasury, billing & funding	-	-	-	-	0.10	18.00	-	-	0.10	18.00	180.00	0.60	105.50	175.83
Tax	-	-	0.10	58.00	-	-	0.50	80.00	0.60	138.00	230.00	8.10	2,856.00	352.59
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.30	226.00	173.85
General	-	-	-	-	1.45	361.50	0.90	162.00	2.35	523.50	222.77	17.58	3,825.45	217.60
Total	-	-	0.10	58.00	1.55	379.50	1.50	260.00	3.15	697.50	221.43	29.68	7,566.95	254.95

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Total time costs paid to date: £Nil

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From1 October 2017 to current	
	Insolvency £/hr	Pensions & Tax £/hr
Partner	650	745
Director	545	595
Associate director	495	485
Manager	420	410
Assistant manager	350	340
Executive	295 - 325	315
Administrator	175 - 240	170 - 235
Treasury	180	n/a
Support	155	n/a

The current charge out rates have applied since 1 October 2017. I reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

Top Ten Holdings plc

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Total expenses and disbursements	**0**	**20**	**0**

Apollo Bingo Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Total expenses and disbursements	**0**	**20**	**0**

Westvale Leisure Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Advertising	0	102	0
Total expenses and disbursements	**0**	**20**	**0**

Walker Group Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Total expenses and disbursements	**0**	**20**	**0**

Walker Leisure (UK) Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Research charges	0	12	0
Total expenses and disbursements	**0**	**32**	**0**

Walker Property Management Company Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Research charges	0	12	
Total expenses and disbursements	**0**	**32**	**0**

Walker Holdings (UK) Limited

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Liquidator's bond	0	20	0
Research charges	0	6	
Total expenses and disbursements	**0**	**26**	**0**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the liquidator's receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration. No Category 2 disbursements have been incurred.

Mileage is charged at 45p a mile. VAT is added as appropriate.

Sub-contracted out work

I confirm that, in the Period, I have not sub-contracted out any work that could otherwise have been carried out by me or my team.

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. In the interest of transparency, I disclose below services I have sought from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done) • Pensions work/advice (narrative is included within the above narrative of work done)	• Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the liquidator's fee basis, or who provide services to me as liquidator, which may give rise to a potential conflict.

Information for creditors

Information to help creditors to understand their rights in insolvency and regarding officeholders' (ie administrators, liquidators or trustees in bankruptcy) fees, and the roles and functions of committees is available via Grant Thornton's website:

https://www.grantthornton.co.uk/portal

Alternatively, we will supply this information by post, free of charge, on request.