

STANHOPE GARDENS LIMITED**UNAUDITED****31 DECEMBER 2015****ABBREVIATED ACCOUNTS**

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

STANHOPE GARDENS LIMITED
REGISTERED NUMBER: 01884773

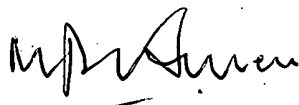
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		265,021		265,021
CURRENT ASSETS					
Debtors		193,198		241,483	
Cash at bank		1,725		1,205	
		<u>194,923</u>		<u>242,688</u>	
CREDITORS: amounts falling due within one year		<u>(267,338)</u>		<u>(299,447)</u>	
NET CURRENT LIABILITIES			<u>(72,415)</u>		<u>(56,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192,606</u>		<u>208,262</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			192,604		208,260
SHAREHOLDERS' FUNDS			<u>192,606</u>		<u>208,262</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



M J W Scriven
 Director
 Date: 22 July 2016

The notes on pages 2 to 3 form part of these financial statements.

STANHOPE GARDENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

Cost or valuation

At 1 January 2015 and 31 December 2015

£
265,021

Net book value

At 31 December 2015

265,021

At 31 December 2014

265,021

STANHOPE GARDENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Stanhope Properties, S.L.	Ordinary	100%

Name	Business	Registered office
Stanhope Properties, S.L.	Property ownership and letting	Spain

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Stanhope Properties, S.L.	<u>527,347</u>	<u>(10,307)</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Doublard Investment Company Limited. Doublard Investment Company Limited is incorporated and registered in Bermuda.

The company was during the year and previous year, under the control of the 12th Earl of Harrington who, as sole life tenant of the Chesterfield Trust, was interested in 100% of the issued share capital of Doublard Investment Company Limited.