

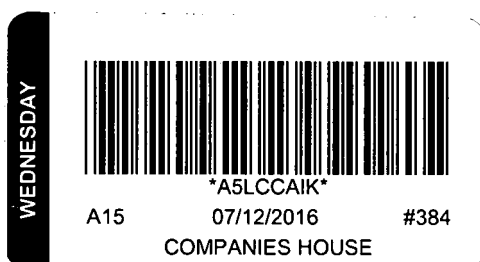
REGISTERED NUMBER: 1883315

KAY-LE PROPERTY COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

KAY-LE PROPERTY COMPANY LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KAY-LE PROPERTY COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kay-Le Property Company Limited for the year ended 31 March 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the director of Kay-Le Property Company Limited in accordance with the terms of our engagement letter dated 8 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Kay-Le Property Company Limited and state those matters that we have agreed to state to the director of Kay-Le Property Company Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kay-Le Property Company Limited and its director for our work or for this report.

It is your duty to ensure that Kay-Le Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Kay-Le Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Kay-Le Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PM+M Solutions for Business Ltd

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
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Blackburn
Lancashire
BB1 5QB

2 December 2016

KAY-LE PROPERTY COMPANY LIMITED
REGISTERED NUMBER: 1883315

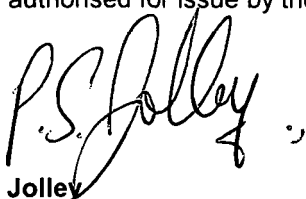
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	3	12,742	13,058
CURRENT ASSETS			
Debtors	4	120,374	115,592
Cash at bank		49,354	50,345
		<u>169,728</u>	<u>165,937</u>
CREDITORS: amounts falling due within one year		<u>(5,239)</u>	<u>(5,725)</u>
NET CURRENT ASSETS		<u>164,489</u>	<u>160,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,231</u>	<u>173,270</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		177,229	173,268
SHAREHOLDERS' FUNDS		<u>177,231</u>	<u>173,270</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 December 2016.


P S Jolley
 Director

The notes on pages 3 to 4 form part of these financial statements.

KAY-LE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 10% reducing balance
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1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	7,054
Depreciation	
At 1 April 2015 and 31 March 2016	7,054
Net book value	
At 31 March 2016	-

KAY-LE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015	13,058
Additions	6
Disposals	(322)
	<u>12,742</u>
At 31 March 2016	<u>12,742</u>
Net book value	
At 31 March 2016	<u>12,742</u>
	<u>13,058</u>
At 31 March 2015	<u>13,058</u>

Listed investments

The market value of the listed investments at 31 March 2016 was £36,000 (2015 - £34,300).

4. DEBTORS

Debtors include £13,362 (2015 - £12,768) falling due after more than one year.

Included within other debtors due within one year is a loan to Mr P S Jolley, a director, amounting to £47,565 (2015 - £46,067). Interest at 3.5% of £1,498 (2015 £1,649) was charged on the loan.

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

At 31 March 2016 Kay-Le Property Investment Co., Limited, of which Mr P S Jolley is a director, owed the company £53,565 (2015 £42,895).