

Acal Electronics Limited

Report and Financial Statements

31 March 2014

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2014.

Results and dividends

The company did not trade during the year or the previous year.

No dividend was paid during the year (2013: £nil). The directors do not propose a final dividend (2013: £nil).

Principal activity and review of the business

The company is dormant.

Directors

The directors who served the company during the year were as follows:

S M Gibbins
G P Shillinglaw

On behalf of the Board

A handwritten signature in black ink, appearing to be 'G P Shillinglaw', written over a circular stamp or seal.

G P Shillinglaw
Secretary

11 December 2014

Balance Sheet

at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	4 8	-	-
Current assets			
Debtors	5 8	1,972,649	1,972,649
Creditors: amounts falling due within one year	6 7	(720,000)	(720,000)
Net current assets		1,252,649	1,252,649
Total assets less current liabilities		1,252,649	1,252,649
Capital and reserves			
Called up share capital	7 8	1	1
Profit and loss account		1,252,648	1,252,648
Shareholders' funds		1,252,649	1,252,649

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Directors on 11 December 2014 and signed on their behalf by:



S M Gibbins
Director

Notes to the financial statements

at 31 March 2014

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and prior year.

Group financial statements

The company has taken the exemption under section 400 of the Companies Act 2006 not to prepare group financial statements.

Statement of cash flows

The company is exempt from the requirements of FRS 1 to present a statement of cash flows as the parent's group financial statements that include the results of the company are publicly available.

2. Operating profit

Auditors' remuneration in the preceding financial year has been borne by another group company. No auditors' remuneration was incurred in the current year.

3. Directors' remuneration

No remuneration was paid or is payable to the directors in their capacity as directors of the company (2013: £nil). The directors did not provide any services to the Company during the current and preceding financial year.

4. Investments

	<i>Subsidiary undertakings £</i>
Cost:	
At 1 April 2013 & 31 March 2014	1,288,000
Amounts provided:	
At 1 April 2013 & 31 March 2014	1,288,000
Net book amount:	
At 1 April 2013 & 31 March 2014	–

Notes to the financial statements

at 31 March 2014

4. Investments (continued)

In the prior year, the principal subsidiary undertakings at 31 March 2012 were as follows:

<i>Name of company</i>	<i>Country of incorporation</i>	<i>Proportion of voting rights and shares held</i>
Dean Electronics Limited	England	100%
Technitron Systems Limited	England	100%

Both of the above companies were dissolved on 1 May 2012.

5. Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Amounts owed by parent and fellow group undertakings	1,972,649	1,972,649

6. Creditors: amounts falling due within one year

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Amounts owed to parent and fellow group undertakings	720,000	720,000

7. Issued share capital

<i>Allotted, called up and fully paid at 31 March 2014 and 1 April 2013</i>	<i>£</i>	<i>No.</i>
Ordinary shares of £1 each	1	1

8. Related party transactions

The company has taken advantage of the exemption available under FRS 8 from disclosing related party transactions with entities that are part of the group.

Notes to the financial statements

at 31 March 2014

9. Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking and controlling party is Acal plc, a company registered in England and Wales.

The smallest and largest group for which group financial statements are prepared which includes the company is that headed by Acal plc. Copies of the group financial statements of Acal plc can be obtained from 2 Chancellor Court, Occam Road, Surrey Research Park, Guildford, Surrey GU2 7AH.