

Company Registration No. 1882927

ACAL ELECTRONICS LIMITED

Report and Financial Statements

31 March 2011

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ACAL ELECTRONICS LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

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ACAL ELECTRONICS LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The company is dormant

BUSINESS REVIEW

The company has not traded during the year

DIVIDENDS

No dividend was proposed or paid during the year (2010 £nil)

DIRECTORS

The directors who held office during the year were as follows

Mr S M Gibbins (appointed 1 September 2010)

Mr G P Shillinglaw (appointed 3 March 2010)

Since the year-end, no changes in directors have taken place

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'G P Shillinglaw', with a horizontal line extending to the right.

G P Shillinglaw
Secretary

19 December 2011

ACAL ELECTRONICS LIMITED

BALANCE SHEET

31 March 2011

	Note	2011 £'000	2010 £'000
FIXED ASSETS			
Investments	4	790	790
CURRENT ASSETS			
Debtors	5	2,723	2,723
CREDITORS. amounts falling due within one year	6	(2,267)	(2,267)
NET CURRENT ASSETS		456	456
NET ASSETS		1,246	1,246
CAPITAL AND RESERVES			
Called up share capital	7	111	111
Revaluation reserve - subsidiaries	8	739	739
Profit and loss account	8&9	396	396
SHAREHOLDERS' FUNDS		1,246	1,246

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Directors on 19 December 2011 and signed on their behalf by



G P Shillinglaw
Director

ACAL ELECTRONICS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2011

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable standards and under the historical cost accounting rules, modified to include the revaluation of certain investments

2. REMUNERATION OF DIRECTORS

None of the directors received any emoluments during the year (2010 £nil)

3. DIVIDENDS

	2011 £'000	2010 £'000
Final dividend paid - £nil per share (2010 £nil)	-	-

4. FIXED ASSET INVESTMENTS

	2011 £'000	2010 £'000
Net book value – opening and closing balance	790	790

The companies in which the company's interest is more than 20% are as follows

	Ordinary shares of £1 each	Percentage held
Subsidiary undertakings		
Dean Electronics Limited	50,000	100%
Technitron Systems Limited	998	100%

The above companies are dormant They are registered in England and Wales

The cost of the above investments is £51,000 (2010 £51,000) These investments were re-valued in 1991 from £51,000 to £1,288,000, their net asset value on acquisition, thereby creating a revaluation reserve of £1,237,000 Of this £1,237,000, the revaluation of Dean Electronics Limited represented £498,000, and the revaluation of Technitron Systems Limited represented £739,000

During the year ended 31 March 2006 a dividend was received from Dean Electronics Limited The company's investment in subsidiaries has therefore been re-adjusted to the net asset value of those subsidiaries and the revaluation reserve has been reduced accordingly Thus the balance on the revaluation reserve at 31 March 2006 represents the £739,000 revaluation of Technitron Systems Limited referred to above

In the opinion of the directors the investments in the company's subsidiary undertakings are worth at least the amounts at which they are stated in the balance sheet

ACAL ELECTRONICS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2011

5. DEBTORS

	2011 £'000	2010 £'000
Amounts owed by fellow group undertakings	2,723	2,723

6. CREDITORS

	2011 £'000	2010 £'000
Amounts owed to fellow group undertakings	2,267	2,267
	2,267	2,267

7. CALLED UP SHARE CAPITAL

	2011 £'000	2010 £'000
Authorised, 130,000 (2010 130,000) ordinary shares of £1 each	130	130
Allotted, called up and fully paid: 111,000 (2010 111,000) ordinary shares of £1 each	111	111

8. RESERVES

	Revaluation reserve £'000	Profit and loss account £'000	Total £'000
At 1 April 2010 and 31 March 2011	739	396	1,135

9. PROFIT AND LOSS ACCOUNT

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year, the company has made neither a profit nor a loss.

10. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company and controlling party is Acal plc, a company incorporated in Great Britain.

The only group for which consolidated financial statements are prepared which include the company is that headed by Acal plc. Copies of the consolidated financial statements of Acal plc can be obtained from 2 Chancellor Court, Occam Road, Surrey Research Park, Guildford, Surrey GU2 7AH.