

Company Registration No. 01882738 (England and Wales)

BALTIMORE AIRCOIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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BALTIMORE AIRCOIL LIMITED

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BALTIMORE AIRCOIL LIMITED

INDEPENDENT AUDITORS' REPORT TO BALTIMORE AIRCOIL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baltimore Aircoil Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Rajnikant Purshottam Patel (Senior Statutory Auditor)
for and on behalf of Silver Levene (UK) Limited

Chartered Certified Accountants
Statutory Auditor
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

10/6/2016
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BALTIMORE AIRCOIL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		300,000		300,000
Current assets					
Debtors		102,884		608,702	
Cash at bank and in hand		5,369		2,301	
		<u>108,253</u>		<u>611,003</u>	
Creditors: amounts falling due within one year		<u>(500)</u>		<u>(500,000)</u>	
Net current assets			107,753		111,003
Total assets less current liabilities			<u>407,753</u>		<u>411,003</u>
Capital and reserves					
Called up share capital	3		400,000		400,000
Profit and loss account			7,753		11,003
Shareholders' funds			<u>407,753</u>		<u>411,003</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 09/06/2016

Mr D J S Jacobs
 Director

V O Proost
 Director

Company Registration No. 01882738

BALTIMORE AIRCOIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Amstead Industries Inc., a company incorporated in USA, and is included in the consolidated accounts of that company.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

Investments £

Cost

At 1 October 2014 & at 30 September 2015 300,000

At 30 September 2014 300,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Balticare Limited	England and Wales	Ordinary	100.00

BALTIMORE AIRCOIL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2015****2 Fixed assets****(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
	Principal activity		
Balticare Limited	See below	794,674	175,083

The principal activity of Balticare Limited was that of sales, marketing, supply, installation, servicing and maintenance of BAC cooling towers, evaporative condensers and industrial fluid coolers and other types of heat transfer products in the UK and Ireland as an independent representative.

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
400,000 Ordinary share of £1 each	400,000	400,000