

Registered number  
01881904

**Carnhill Transformers Limited**

**Abbreviated Accounts**

**31 December 2013**

Chapman, Robinson and Moore Limited  
Accountants and Registered Auditors  
30 Bankside Court  
Stationfields  
Kidlington  
OX5 1JE

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## **Carnhill Transformers Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Carnhill Transformers Limited for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Carnhill Transformers Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Chapman Robinson and Moore Limited  
Accountants  
30 Bankside Court  
Stationfields  
Kidlington  
Oxon  
OX5 1JE

12 September 2014

**Carnhill Transformers Limited****Registered number:** 01881904**Abbreviated Balance Sheet  
as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	778,176	79,132
Tangible assets	3	223,279	193,008
		<u>1,001,455</u>	<u>272,140</u>
<b>Current assets</b>			
Stocks		632,272	516,731
Debtors		529,771	431,682
Cash at bank and in hand		436,443	674,273
		<u>1,598,486</u>	<u>1,622,686</u>
<b>Creditors: amounts falling due within one year</b>		<u>(625,666)</u>	<u>(345,374)</u>
<b>Net current assets</b>		972,820	1,277,312
<b>Total assets less current liabilities</b>		<u>1,974,275</u>	<u>1,549,452</u>
<b>Creditors: amounts falling due after more than one year</b>		(195,833)	-
<b>Provisions for liabilities</b>		(25,578)	(16,058)
<b>Net assets</b>		<u>1,752,864</u>	<u>1,533,394</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		1,752,764	1,533,294
<b>Shareholders' funds</b>		<u>1,752,864</u>	<u>1,533,394</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
J. Hall Esq  
Director

Approved by the board on 12 September 2014

**Carnhill Transformers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% or 25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Carnhill Transformers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**2 Intangible fixed assets** **£**

**Cost**

At 1 January 2013	79,132
Additions	699,044
At 31 December 2013	<u>778,176</u>

**Amortisation**

At 31 December 2013	<u>-</u>
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**Net book value**

At 31 December 2013	<u>778,176</u>
At 31 December 2012	<u>79,132</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 January 2013	1,033,283
Additions	69,002
Disposals	(583)
At 31 December 2013	<u>1,101,702</u>

**Depreciation**

At 1 January 2013	840,275
Charge for the year	38,148
At 31 December 2013	<u>878,423</u>

**Net book value**

At 31 December 2013	<u>223,279</u>
At 31 December 2012	<u>193,008</u>

**4 Investments** **£**

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Blore Bowron Limited	Ordinary	100	2	-

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>