

Registered number
01881904

Carnhill Transformers Limited
Report and Unaudited Accounts
31 December 2008

AMENDING

Chapman Robinson and Moore
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE



Carnhill Transformers Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	132,179	-
Tangible assets	3	<u>212,753</u>	<u>219,365</u>
		344,932	219,365
Current assets			
Stocks		471,746	278,579
Debtors		477,141	379,938
Cash at bank and in hand		<u>333,606</u>	<u>271,257</u>
		1,282,493	929,774
Creditors: amounts falling due within one year		<u>(630,662)</u>	<u>(268,984)</u>
Net current assets		651,831	660,790
Total assets less current liabilities		<u>996,763</u>	<u>880,155</u>
Creditors: amounts falling due after more than one year		(16,156)	(15,496)
Provisions for liabilities		(11,224)	(9,967)
Net assets		<u>969,383</u>	<u>854,692</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		969,283	854,592
Shareholders' funds		<u>969,383</u>	<u>854,692</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J. Hall Esq.
Director

Approved by the board on 7 September 2009

Carnhill Transformers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	4% reducing balance
Plant and machinery	20% to 25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Carnhill Transformers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

2 Intangible fixed assets £

Cost	
Additions	132,179
At 31 December 2008	<u>132,179</u>
Amortisation	
At 31 December 2008	<u>-</u>
Net book value	
At 31 December 2008	<u>132,179</u>

3 Tangible fixed assets £

Cost	
At 1 January 2008	918,241
Additions	49,659
Disposals	(17,380)
At 31 December 2008	<u>950,520</u>
Depreciation	
At 1 January 2008	698,876
Charge for the year	48,938
On disposals	(10,047)
At 31 December 2008	<u>737,767</u>
Net book value	
At 31 December 2008	<u>212,753</u>
At 31 December 2007	<u>219,365</u>

4 Investments £

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Blore Bowron Limited	England and Wales	Ordinary	100

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5 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

6 Transactions with the director

As at the 31st December 2008, the director and his spouse were owed £126,657 by the company (2007: £193). Interest of £2,335 has been charged to the profit and loss account in respect of this