

Registered number
1881904

Carnhill Transformers Limited

Abbreviated Accounts

31 December 2005



Chapman Robinson and Moore
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Carnhill Transformers Limited
Balance Sheet
as at 31 December 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	5	255,430	302,712
Current assets			
Stocks		261,395	264,524
Debtors	6	412,073	472,060
Cash at bank and in hand		282,206	216,629
		<u>955,674</u>	<u>953,213</u>
Creditors: amounts falling due within one year	7	(311,790)	(351,220)
Net current assets		<u>643,884</u>	<u>601,993</u>
Total assets less current liabilities		<u>899,314</u>	<u>904,705</u>
Creditors: amounts falling due after more than one year	8	(54,485)	(82,071)
Provisions for liabilities	9	(11,198)	(23,743)
Net assets		<u>833,631</u>	<u>798,891</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	833,531	798,791
Shareholders' funds		<u>833,631</u>	<u>798,891</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J. Hall
Director

Approved by the board on 7 April 2006

Carnhill Transformers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	4% reducing balance
Plant and machinery	20%-25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Carnhill Transformers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

2 Tangible fixed assets

£

Cost

At 1 January 2005	912,297
Additions	23,386
Disposals	(40,424)

At 31 December 2005	<u>895,259</u>
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Depreciation

At 1 January 2005	609,585
Charge for the year	64,384
On disposals	(34,140)

At 31 December 2005	<u>639,829</u>
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Net book value

At 31 December 2005	<u>255,430</u>
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At 31 December 2004	<u>302,712</u>
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3 Share capital

2005
£

2004
£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>