

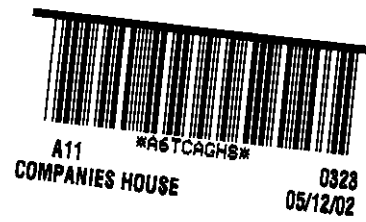
Companies House

Company No. 1881176

**THE ROYAL COUNTY OF BERKSHIRE
REAL TENNIS CLUB LIMITED**

REPORT AND ACCOUNTS

31st AUGUST 2002



THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD

DIRECTORS

C. J. Lumley
B. A. Morrison
C. J. Ronaldson

SECRETARY AND REGISTERED OFFICE

C. J. Lumley
Holyport Street
Holyport
Maidenhead
Berks SL6 2JR

BANKERS

Lloyds Bank Plc
132 Regent Street
London W1A 4BH

Registered in England No. 1881176

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD

DIRECTOR'S REPORT

The Directors submit their Report and Financial Statements of The Royal County of Berkshire Real Tennis Club Ltd for the year ended 31st August 2002. This report which has been prepared taking advantage of special exemptions applicable to small companies was approved by the Board on December 2002.

ACTIVITIES

During the financial period the Company acted as a landlord to an independent real tennis club.

DIRECTORS AND THEIR INTERESTS

The following Directors served on the Board throughout the period. Their beneficial interests in the shares of the Company were:

	Ordinary Shares	
	31.8.02	31.8.01
C.J.Lumley	49	49
B.A.Morrison	49	49
C.J.Ronaldson	104	104

C J Ronaldson retires by rotation and being eligible offers himself for re-election.

The shareholdings of C J Ronaldson and C J Lumley include those of their immediate families.

DIVIDENDS

The Directors are unable to recommend payment of a dividend.

FIXED ASSETS

The movements on Fixed Assets accounts during the year are shown in the annexed Accounts.

By Order of the Board


C.J. Lumley
Secretary

2nd December 2002

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD
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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

31st August 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
TURNOVER		22,000	20,000
Administration Expenses		(4,400)	(22,661)
OPERATING PROFIT		<u>17,600</u>	<u>(2,621)</u>
Interest Payable		-	-
Interest Receivable	8	<u>1</u>	<u>7</u>
PROFIT/(LOSS) BEFORE TAXATION	7	<u>17,601</u>	<u>(2,654)</u>
TAXATION		4,123	144
PROFIT/(LOSS) AFTER TAXATION		<u>13,478</u>	<u>(2,510)</u>
PROFIT BROUGHT FORWARD		<u>40,631</u>	<u>43,141</u>
PROFIT CARRIED FORWARD		<u>54,109</u>	<u>40,631</u>

The annexed notes form an integral part of these Accounts.

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD

BALANCE SHEET

At 31st August 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	118,088	121,547
		118,088	121,547
<u>CURRENT ASSETS</u>			
Debtors	3	-	-
Cash at Bank and in Hand		21,896	857
		21,896	857
<u>CREDITORS</u>			
Amounts falling due within one year			
Creditors	4	750	750
Current Taxation	10	4,123	21
Borrowings	5	-	-
		4,873	771
<u>NET CURRENT LIABILITIES</u>			
		17,023	86
		135,111	121,633
<u>CREDITORS</u>			
Amounts falling due after more than one year			
Borrowings	5	(80,800)	(80,800)
		54,311	40,833
SHARE CAPITAL	6	202	202
PROFIT & LOSS ACCOUNT		54,109	40,631
		54,311	40,833

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on grounds that in the opinion of the Directors, the company is a small company as defined by the Companies Act 1985.

The Directors have taken advantage of the exemptions conferred by Section 249(A)(1) not to have these accounts audited and confirm that no notice has been deposited under Section 294B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of the company as at 31st August 2002 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

2nd December 2002


C.J. Ronaldson

Director


C.J. Jamley

Director

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2002

1 ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared on a Historical Cost Basis.

b) Depreciation

Depreciation of Tangible Assets is charged on the original cost of the asset to write this down over their estimated useful life. The principal rates used are:

Freehold Property	2%
Furniture.Fittings & Office Equip	20-25%

c) Repairs & Renewals

All repairs and renewals are written off as incurred.

d) Turnover

Turnover represents rent receivable.

2 FIXED ASSETS

	Freehold Property	Furniture Fittings	Totals
COST at 1/9/01	173,044	24,086	197,130
Additions	-	-	-
Disposals	-	-	-
COST at 31/8/02	<u>173,044</u>	<u>24,086</u>	<u>197,130</u>
DEPRECIATION at 1/9/01	51,497	24,084	75,581
Disposals	-	-	-
Charge for period	3,461	-	3,461
DEPRECIATION at 31/8/02	<u>54,958</u>	<u>24,084</u>	<u>79,042</u>
NET BOOK VALUE at 1/9/01	<u>121,547</u>	<u>2</u>	<u>121,549</u>
NET BOOK VALUE at 31/8/01	<u>118,086</u>	<u>2</u>	<u>118,088</u>

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2002 (Cont)

3	DEBTORS	<u>2002</u>	<u>2001</u>
		£	£
	Trade debtors	-	-
	Prepayments	-	-
	Taxation - VAT recoverable	-	-
		<u>-</u>	<u>-</u>
4	CREDITORS		
	All amounts fall due within one year	-	-
	Trade creditors	-	-
	Accruals	750	750
		<u>750</u>	<u>750</u>
5	BORROWINGS		
	Amounts due within one year		
	Bank Overdraft	-	-
	Amounts falling due after one year		
	Directors and other loans between 2 and 5 years	80,800	80,800
		<u>80,800</u>	<u>80,800</u>
	TOTAL BORROWINGS	<u>80,800</u>	<u>80,800</u>

No interest arises on the loans, which are loans by directors and immediate family.
No date for repayment has yet been fixed, but is expected to be within five years.

6 SHARE CAPITAL

The Company's authorised share capital is divided into 500 Ordinary Shares of £1 each.

	<u>2002</u>	<u>2001</u>
Allotted, Called-up & fully paid	<u>202</u>	<u>202</u>

THE ROYAL COUNTY OF BERKSHIRE REAL TENNIS CLUB LTD
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2002 (Cont)

7 PROFIT/(LOSS) BEFORE TAXATION

The following have been deducted in arriving at the profit/(loss) on ordinary activities before taxation.

	<u>2002</u>	<u>2001</u>
	£	£
Depreciation of Tangible Assets owned by the Company	3,461	3,461
Bank Overdraft interest	-	-
	<u>3,461</u>	<u>3,461</u>

No emoluments were due or paid to the Directors. The average number of employees during the period was 3, all of whom were Directors.

8 INVESTMENT INCOME

	<u>2002</u>	<u>2001</u>
Other Interest received	<u>1</u>	<u>7</u>

9 BANK OVERDRAFT

On 7th April 1986, the Company charged the Freehold Property to its bankers to secure overdraft facilities to fund further restoration work.

10 TAXATION

The provision for Corporation Tax represents tax at 10% in respect of the current year less over-provision for previous year.