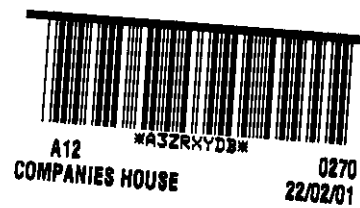


**C BALDWIN & SONS LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2000**



**PKF**

# C BALDWIN & SONS LTD

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<i>The following pages do not form part of the statutory accounts:</i>	
DETAILED PROFIT AND LOSS ACCOUNT	Appendix 1 and 2

**AUDITORS' REPORT TO  
C BALDWIN & SONS LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Liverpool  
14 February 2001

  
**PKF**  
Registered Auditors

**C BALDWIN & SONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2000**

	Notes	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible	3	230,099	243,657
<b>CURRENT ASSETS</b>			
Stocks		216,272	84,460
Debtors		71,674	65,072
Cash at bank and in hand		617	19,541
		<u>288,563</u>	<u>169,073</u>
<b>CREDITORS: amounts falling due within one year</b>	4	(226,724)	(114,047)
<b>NET CURRENT ASSETS</b>		<u>61,839</u>	<u>55,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>291,938</u>	<u>298,683</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4	(25,648)	(23,081)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	(2,000)
<b>NET ASSETS</b>		<u>266,290</u>	<u>273,602</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		266,190	273,502
<b>SHAREHOLDERS' FUNDS</b>		<u>266,290</u>	<u>273,602</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on *13 February 2001*

Signed on behalf of the board of directors



**C P Baldwin** Director

**C BALDWIN & SONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2000**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Piggery buildings	10 % straight line
Pig feeding system	25 % reducing balance
Plant and machinery, fixtures and fittings	25 % reducing balance
Motor vehicles	25 % reducing balance
Freehold land is not depreciated.	

**(d) Finance leases and hire purchase**

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

**(e) Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**(f) Deferred taxation**

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

**(g) Pensions**

The company operates a defined contribution pension scheme for the benefit of its directors. Pension costs represent contributions payable by the company to the scheme based on sums assessed by the actuary. Contributions are charged to the profit and loss account in the year in which they are paid. Contributions in the year amounted to £nil (1999 £nil).

**(h) Deferred credits**

Deferred credits relate to a grant received from the Ministry of Agriculture Fisheries and Food for agricultural building improvements. This grant is released to the profit and loss account over the life of the asset to which it relates

**C BALDWIN & SONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2000**

**2 TAXATION**

	2000 £	1999 £
<b>Current year taxation</b>		
UK corporation tax at 20.9% (1999 - 21%)	(1,800)	4,100
Transfer from deferred taxation	(2,000)	(7,000)
	<hr/>	<hr/>
Total UK taxation	(3,800)	(2,900)
<b>Adjustments in respect of prior periods</b>		
Corporation tax	1,098	1,751
	<hr/>	<hr/>
	(2,702)	(1,149)
	<hr/> <hr/>	<hr/> <hr/>

**3 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 1999	703,074
Additions	84,984
Disposals	(98,105)
	<hr/>
At 30 April 2000	689,953
<b>Depreciation</b>	
At 1 May 1999	459,417
Charge for year	73,483
On disposals	(73,046)
	<hr/>
At 30 April 2000	459,854
<b>Net book amount</b>	
At 30 April 2000	230,099
	<hr/> <hr/>
At 30 April 1999	243,657
	<hr/> <hr/>

The net book amounts of plant and machinery above include **£48,293** (1999 - £NIL) in respect of assets held under finance leases or hire purchase contracts.

**4 CREDITORS**

Creditors amounting to **£32,905** (1999 - £18,450) are secured.

**5 SHARE CAPITAL**

	Authorised £	Allotted, called up an fully paid No.	£
At 1 May 1999 and 30 April 2000			
Ordinary shares of £1 each	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>