

REGISTERED COMPANY NUMBER: 01880192
REGISTERED CHARITY NUMBER: 516117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)

WEDNESDAY



AAJUSY17

A38

22/12/2021

#42

COMPANIES HOUSE

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

| | Page |
|---|---------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 |

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

SSTA ceased trading on 31 March 2012. The organisation remained dormant throughout 2021 and the trustees have since decided that SSTA will commence trading again during 2022.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2011/12 saw a dramatic fall and further decline of income levels which lead to the decision to cease trading on 31 March 2012.

FINANCIAL REVIEW

Investment policy and objectives

Any investments must be made in accordance with the Memorandum and Articles of Association and under the agreement of the board of Trustees.

Reserves policy

The reserves policy of the company was to allow for two years overhead costs including any legal and statutory related expenses that would be incurred with the winding up of the company. Any remaining reserves will be used in the furtherance of the company's aims and objectives as detailed in the Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The South Staffordshire Training Association was incorporated in England on 23rd January 1985. The company is governed by a legally defining Memorandum of Association, implemented by a management committee which consists of chair, vice chair, treasurer, secretary and councillors.

Recruitment and appointment of new trustees

SSTA recruited trustees from its membership whom were then voted onto the committee, induction and training was given as and when required.

Related parties

There are no connected charities or companies to The South Staffordshire Training Association Limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01880192 (Not specified/Other)

Registered Charity number

516117

Registered office

12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Trustees

Mr P Grubb
Mr A Siddons
Mr J Kelly

Independent Examiner

Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

Solicitors

FBC Manby Bowdler
11/12 New Road
Willenhall
West Midlands

Bankers

LloydsTSB Bank Plc
111 Walsall Street
Wednesbury
West Midlands
WS10 9BY

CESSATION OF TRADING

The charitable company ceased activities on 31st March 2012.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13th December 2021 and signed on its behalf by:



Mr A Siddons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

Independent examiner's report to the trustees of South Staffordshire Training Association Limited (The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy & Co.

Mr David Guy
Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

Date: 20/12/2021

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

| | Notes | 31.3.21 Unrestricted fund £ | 31.3.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Investment income | 3 | 443 | 459 |
| EXPENDITURE ON | | | |
| Other | | 485 | 499 |
| NET INCOME/(EXPENDITURE) | | (42) | (40) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 229,344 | 229,384 |
| TOTAL FUNDS CARRIED FORWARD | | <u>229,302</u> | <u>229,344</u> |

The notes form part of these financial statements

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

BALANCE SHEET
31ST MARCH 2021

| | Notes | 31.3.21 Unrestricted fund £ | 31.3.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 229,826 | 229,868 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (524) | (524) |
| NET CURRENT ASSETS | | <u>229,302</u> | <u>229,344</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>229,302</u> | <u>229,344</u> |
| NET ASSETS | | <u>229,302</u> | <u>229,344</u> |
| FUNDS | 8 | | |
| Unrestricted funds: | | | |
| General fund | | <u>229,302</u> | <u>229,344</u> |
| TOTAL FUNDS | | <u>229,302</u> | <u>229,344</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

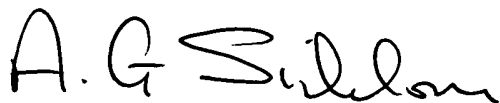
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2021 and were signed on its behalf by:



Mr A Siddons - Trustee

The notes form part of these financial statements

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. CHARITABLE ACTIVITIES

The organisation was dormant throughout this year and the previous year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated directly to the activity for which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The South Staffordshire Training Association ceased trading on the 31 March 2012 and has since remained dormant. During 2022 the trustees plan to restart trading as SSTA.

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

3. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | <u>443</u> | <u>459</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Investment income | 459 |
| EXPENDITURE ON | |
| Other | <u>499</u> |
| NET INCOME/(EXPENDITURE) | (40) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>229,384</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>229,344</u> |

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 | 31.3.20 |
|------------------|------------|------------|
| | £ | £ |
| Accrued expenses | <u>524</u> | <u>524</u> |

7. LEASING AGREEMENTS

8. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 229,344 | (42) | 229,302 |
| TOTAL FUNDS | <u>229,344</u> | <u>(42)</u> | <u>229,302</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 443 | (485) | (42) |
| TOTAL FUNDS | <u>443</u> | <u>(485)</u> | <u>(42)</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 229,384 | (40) | 229,344 |
| TOTAL FUNDS | <u>229,384</u> | <u>(40)</u> | <u>229,344</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 459 | (499) | (40) |
| TOTAL FUNDS | <u>459</u> | <u>(499)</u> | <u>(40)</u> |

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 229,384 | (82) | 229,302 |
| TOTAL FUNDS | <u>229,384</u> | <u>(82)</u> | <u>229,302</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 902 | (984) | (82) |
| TOTAL FUNDS | <u>902</u> | <u>(984)</u> | <u>(82)</u> |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

10. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the trustees.

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Deposit account interest | <u>443</u> | <u>459</u> |
| Total incoming resources | 443 | 459 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Sundries | - | 13 |
| Governance costs | | |
| Independent examiners fee | <u>485</u> | <u>486</u> |
| Total resources expended | <u>485</u> | <u>499</u> |
| Net expenditure | <u>(42)</u> | <u>(40)</u> |