

REGISTERED COMPANY NUMBER: 1880192
REGISTERED CHARITY NUMBER: 516117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2014
FOR

SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)

TUESDAY



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**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

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FOR THE YEAR ENDED 31ST MARCH 2014**

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**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1880192

Registered Charity number

516117

Registered office

12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

Trustees

Mr P Grubb
Mr A Siddons
Mr J Kelly

Independent examiner

Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

Solicitors

FBC Manby Bowdler
11/12 New Road
Willenhall
West Midlands

Bankers

LloydsTSB Bank Plc
111 Walsall Street
Wednesbury
West Midlands
WS10 9BY

CESSATION OF TRADING

The charitable company ceased activities on 31st March 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The South Staffordshire Training Association was incorporated in England on 23rd January 1985. The company is governed by a legally defining Memorandum of Association, implemented by a management committee which consists of chair, vice chair, treasurer, secretary and councillors.

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

SSTA recruited trustees from its membership whom were then voted onto the committee, induction and training was given as and when required.

Related parties

There are no connected charities or companies to The South Staffordshire Training Association Limited.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Each year major risks to the organisation are reviewed and measures and contingencies are updated or put in place to combat any such event.

OBJECTIVES AND ACTIVITIES

Objectives and aims

SSTA ceased on 31 March 2012, winding up proceedings will follow and the balance of any funds will be passed to a like minded organisation, this remains the current plan for the trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The overall performance of the organisation has suffered over the past three years. However 2011/12 saw a dramatic fall and further decline of income levels which lead to the decision to cease trading on 31 March 2012.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the company was to allow for two years overhead costs including any legal and statutory related expenses that would be incurred with the winding up of the company. Any remaining reserves will be used in the furtherance of the company's aims and objectives as detailed in the Memorandum and Articles of Association.

Investment policy and objectives

Any investments must be made in accordance with the Memorandum and Articles of Association and under the agreement of the board of Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th December 2014 and signed on its behalf by:



Mr A Siddons - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)

I report on the accounts for the year ended 31st March 2014 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

Date: 19/12/14

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2014**

	Notes	31.3.14 Unrestricted fund £	31.3.13 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		1	-
Investment income	3	456	2
Other incoming resources		664	-
		<hr/>	<hr/>
Total incoming resources		1,121	2
 RESOURCES EXPENDED			
Governance costs		694	398
Other resources expended		458	7,033
		<hr/>	<hr/>
Total resources expended		1,152	7,431
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(31)	(7,429)
 RECONCILIATION OF FUNDS			
Total funds brought forward		228,934	236,363
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>228,903</u>	<u>228,934</u>

The notes form part of these financial statements

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**BALANCE SHEET
AT 31ST MARCH 2014**

	Notes	31.3.14 Unrestricted fund £	31.3.13 Total funds £
CURRENT ASSETS			
Cash at bank		229,428	229,459
CREDITORS			
Amounts falling due within one year	5	(525)	(525)
NET CURRENT ASSETS		<u>228,903</u>	<u>228,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,903	228,934
NET ASSETS		<u>228,903</u>	<u>228,934</u>
FUNDS	6		
Unrestricted funds:			
General fund		228,903	228,934
TOTAL FUNDS		<u>228,903</u>	<u>228,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

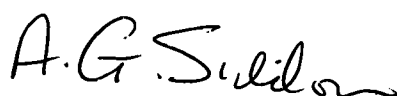
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19th December 2014 and were signed on its behalf by:



Mr A Siddons -Trustee

The notes form part of these financial statements

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. CHARITABLE ACTIVITIES

The organisation was dormant throughout this year and the previous year.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The South Staffordshire Training Association ceased trading on the 31 March 2012. The organisation is therefore no longer a going concern and winding up procedures will be taken by the trustees. Final resources after all statutory obligations have been met will be passed to a like minded organisation.

3. INVESTMENT INCOME

	31.3.14	31.3.13
	£	£
Deposit account interest	456	2
	<u>456</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2014 nor for the year ended 31st March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2014 nor for the year ended 31st March 2013.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Accrued expenses	525	525
	<u>525</u>	<u>525</u>

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2014**

6. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	At 31.3.14 £
Unrestricted funds			
General fund	228,934	(31)	228,903
TOTAL FUNDS	<u>228,934</u>	<u>(31)</u>	<u>228,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121	(1,152)	(31)
TOTAL FUNDS	<u>1,121</u>	<u>(1,152)</u>	<u>(31)</u>

7. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the trustees.

8. GOING CONCERN

The South Staffordshire Training Association ceased trading on the 31 March 2012. The organisation is therefore no longer a going concern and winding up procedures will be taken by the trustees. Final resources after all statutory obligations have been met will be passed to a like minded organisation.

**SOUTH STAFFORDSHIRE TRAINING
ASSOCIATION LIMITED (THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2014**

	31.3.14 £	31.3.13 £
INCOMING RESOURCES		
Voluntary income		
Grants	1	-
Investment income		
Deposit account interest	456	2
Other incoming resources		
HMRC refunds	664	-
Total incoming resources	1,121	2
RESOURCES EXPENDED		
Governance costs		
Accountancy	694	398
Support costs		
Management		
Light and heat	-	324
Telephone	-	110
Printing, postage & stationery	195	4,088
Sundries	13	821
Bad debts	-	1,440
	208	6,783
Finance		
Bank charges	250	250
Total resources expended	1,152	7,431
Net expenditure	(31)	(7,429)

This page does not form part of the statutory financial statements