

REGISTERED COMPANY NUMBER: 1880192  
REGISTERED CHARITY NUMBER: 516117

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2012**  
**FOR**  
**THE SOUTH STAFFORDSHIRE TRAINING**  
**ASSOCIATION**

WEDNESDAY



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**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
1880192

**Registered Charity number**  
516117

**Registered office**  
34 Ridding Lane  
Wednesbury  
West Midlands  
WS10 9AA

**Trustees**  
Mr P Grubb  
Mr A Siddons  
Mr J Kelly

**Auditors**  
Guy & Co Chartered Certified Accountants  
and Registered Auditors  
12 Johnson Street  
Woodcross  
Coseley  
West Midlands  
WV14 9RL

**Solicitors**  
FBC Manby Bowdler  
11/12 New Road  
Willenhall  
West Midlands

**Bankers**  
LloydsTSB Bank Plc  
111 Walsall Street  
Wednesbury  
West Midlands  
WS10 9BY

**CESSATION OF TRADING**

The charitable company ceased activities on 31st March 2012

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The South Staffordshire Training Association was incorporated in England on 23rd January 1985. The company is governed by a legally defining Memorandum of Association, implemented by a management committee which consists of chair, vice chair, treasurer, secretary and councillors. The committee is elected from member companies. The senior member staff who have been delegated day to day management are Mr D Thompson and Mrs D Jones.

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2012**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

SSTA recruited trustees from its membership whom were then voted onto the committee, induction and training was given as and when required

**Related parties**

There are no connected charities or companies to The South Staffordshire Training Association Limited.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Each year major risks to the organisation are reviewed and measures and contingencies are updated or put in place to combat any such event.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company's objectives were to promote and advance adequate training of persons employed or intending to be employed in Industry and Commerce, and subject to the foregoing object to extend to such members of public generally. The company provided professional training and business services to member and non-member companies from the engineering industry and other industrial and commercial sectors. It assisted organisations to improve their business performance by acting as a trainer, assessor, consultant and facilitator in developing people.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The overall performance of the organisation has suffered over the past three years. However 2011/12 has seen a dramatic fall and further decline of income levels which lead to the decision to cease trading on 31 March 2012.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy of the company was to allow for two years overhead costs including any legal and statutory related expenses that would be incurred with the winding up of the company. Any remaining reserves will be used in the furtherance of the company's aims and objectives as detailed in the Memorandum and Articles of Association.

**Investment policy and objectives**

Any investments must be made in accordance with the Memorandum and Articles of Association and under the agreement of the board of Trustees.

**PLANS FOR THE FUTURE**

SSTA ceased on 31 March 2012, winding up proceedings will follow and the balance of any funds will be passed to a like minded organisation.

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2012**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The South Staffordshire Training Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Guy & Co Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

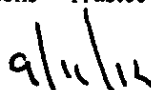
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



Mr A Siddons - Trustee

Date



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

We have audited the financial statements of The South Staffordshire Training Association for the year ended 31st March 2012 on pages six to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements


- give a true and fair view of the state of the charitable company's affairs as at 31st March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Guy & Co Chartered Certified Accountants  
and Registered Auditors  
12 Johnson Street  
Woodcross  
Coseley  
West Midlands  
WV14 9RL

Date

27/11/12

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2012**

	Notes	31 3 12 Unrestricted funds £	31 3 11 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	771	1,544
Investment income	3	668	875
<b>Incoming resources from charitable activities</b>			
Provision of training services	4	77,797	155,391
<b>Total incoming resources</b>		<b>79,236</b>	<b>157,810</b>
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Provision of training services	5	190,412	218,826
Governance costs	8	25,757	1,803
<b>Total resources expended</b>		<b>216,169</b>	<b>220,629</b>
 <b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>			
		<b>(136,933)</b>	<b>(62,819)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>373,296</b>	<b>436,115</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>236,363</b>	 <b>373,296</b>

The notes form part of these financial statements



**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**BALANCE SHEET  
AT 31ST MARCH 2012**

	Notes	31 3 12 Unrestricted funds £	31 3 11 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	-	3,649
<b>CURRENT ASSETS</b>			
Debtors amounts falling due within one year	13	12,994	23,560
Cash at bank and in hand		266,084	371,315
		<u>279,078</u>	<u>394,875</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(42,715)	(24,456)
<b>NET CURRENT ASSETS</b>		<u>236,363</u>	<u>370,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		236,363	374,068
<b>ACCRUALS AND DEFERRED INCOME</b>	15	-	(772)
<b>NET ASSETS</b>		<u>236,363</u>	<u>373,296</u>
<b>FUNDS</b>	17		
Unrestricted funds		236,363	373,296
General fund			
<b>TOTAL FUNDS</b>		<u>236,363</u>	<u>373,296</u>

The notes form part of these financial statements

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**BALANCE SHEET - CONTINUED**  
**AT 31ST MARCH 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

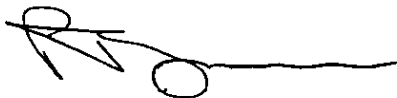
The financial statements were approved by the Board of Trustees on  
behalf by

9/11/12

and were signed on its



Mr A Siddons -Trustee



Mr P Grubb -Trustee

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

**Allocation and apportionment of costs**

Costs are allocated directly to the activity for which they relate

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

**2. VOLUNTARY INCOME**

	31 3 12	31 3 11
	£	£
Grants	771	1,544
	<u>      </u>	<u>      </u>

Grants received, included in the above, are as follows

	31 3 12	31 3 11
	£	£
Other grants	771	1,544
	<u>      </u>	<u>      </u>

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2012**

**3. INVESTMENT INCOME**

	31 3 12	31 3 11
	£	£
Deposit account interest	668	875
	<u>        </u>	<u>        </u>

**4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Activity	31 3 12	31 3 11
		£	£
Care training income	Provision of training services	15,840	900
Course fees	Provision of training services	24,933	38,759
Train2gain	Provision of training services	36,458	111,511
Membership fees	Provision of training services	566	4,221
		<u>77,797</u>	<u>155,391</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Provision of training services	59,461	130,951	190,412
	<u>        </u>	<u>        </u>	<u>        </u>

**6. GRANTS PAYABLE**

	31 3 12	31 3 11
	£	£
Provision of training services	-	10,000
	<u>        </u>	<u>        </u>

**7. SUPPORT COSTS**

	Management £
Provision of training services	130,951
	<u>        </u>

Support costs, included in the above, are as follows

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2012**

**7. SUPPORT COSTS - continued**

**Management**

	31 3 12	31 3 11
	Provision of training services	Total activities
	£	£
Wages	84,035	69,048
Social security	8,689	6,625
Pensions	2,055	2,814
Rent, rates & service charges	8,314	8,382
Insurance	3,150	2,829
Light and heat	1,434	1,967
Telephone	876	1,358
Printing, postage & stationery	3,128	3,429
Sundries	2,331	2,420
Repairs & maintenance	12,123	2,337
Travelling	1,260	1,448
Entertaining	136	48
Consultancy	360	369
Depreciation of tangible and heritage assets	220	1,217
Loss on sale of tangible fixed assets	2,840	-
	<u>130,951</u>	<u>104,291</u>

**8. GOVERNANCE COSTS**

	31 3 12	31 3 11
	£	£
Interest & charges	280	279
Auditors' remuneration	3,675	1,524
Redundancy costs	21,802	-
	<u>25,757</u>	<u>1,803</u>

**9. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	31 3 12	31 3 11
	£	£
Auditors' remuneration	3,675	1,524
Depreciation - owned assets	220	1,217
Deficit on disposal of fixed asset	2,840	-
	<u></u>	<u></u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2012 nor for the year ended 31st March 2011

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2012 nor for the year ended 31st March 2011

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2012**

**11. STAFF COSTS**

	31 3 12	31 3 11
	£	£
Wages and salaries	84,035	69,048
Social security costs	8,689	6,625
Other pension costs	2,055	2,814
	<u>94,779</u>	<u>78,487</u>

The average monthly number of employees during the year was as follows

	31 3 12	31 3 11
Trustees	3	4
Management staff/Training officers	2	2
Administration staff	1	1
	<u>6</u>	<u>7</u>

3 employees earned between £10,000 and £60,000 during the year (2011 - 3)

During the year no employee received emoluments of more than £60,000 (2011 - None)

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2011	41,059
Disposals	(41,059)
At 31st March 2012	<u>-</u>
<b>DEPRECIATION</b>	
At 1st April 2011	37,410
Charge for year	220
Eliminated on disposal	(37,630)
At 31st March 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>-</u>
At 31st March 2011	<u>3,649</u>

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2012**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12	31 3 11
	£	£
Trade debtors	11,791	21,210
VAT	1,203	-
Prepayments	-	2,350
	<u>12,994</u>	<u>23,560</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12	31 3 11
	£	£
Trade creditors	32,757	18,878
Social security and other taxes	8,608	2,848
Accrued expenses	1,350	2,730
	<u>42,715</u>	<u>24,456</u>

**15. ACCRUALS AND DEFERRED INCOME**

	31 3 12	31 3 11
	£	£
Deferred government grants	-	772
	<u>-</u>	<u>772</u>

**16. PENSION COMMITMENTS**

The company operated a defined contribution pension scheme in respect of the employees. The scheme and its assets were held by independent managers. The pension charge represents contributions due from the company and amounted to £2,055 (2011 - £2,814).

During the year the scheme's only member reached retirement age and the scheme finished prior to the year end. No contributions were outstanding before the scheme was closed.

**17. MOVEMENT IN FUNDS**

	At 1 4 11	Net movement in funds	At 31 3 12
	£	£	£
<b>Unrestricted funds</b>			
General fund	373,296	(136,933)	236,363
	<u>373,296</u>	<u>(136,933)</u>	<u>236,363</u>
<b>TOTAL FUNDS</b>	<u>373,296</u>	<u>(136,933)</u>	<u>236,363</u>

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,236	(216,169)	(136,933)
<b>TOTAL FUNDS</b>	<u>79,236</u>	<u>(216,169)</u>	<u>(136,933)</u>

**18. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the trustees

**19. GOING CONCERN**

The South Staffordshire Training Association ceased trading on the 31 March 2012. The organisation is therefore no longer a going concern and winding up procedures will be taken by the trustees. Final resources after all statutory obligations have been met will be passed to a like minded organisation.



**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2012**

	31 3 12 £	31 3 11 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants	771	1,544
<b>Investment income</b>		
Deposit account interest	668	875
<b>Incoming resources from charitable activities</b>		
Care training income	15,840	900
Course fees	24,933	38,759
Train2gain	36,458	111,511
Membership fees	566	4,221
	<hr/> 77,797	<hr/> 155,391
<b>Total incoming resources</b>	<b>79,236</b>	<b>157,810</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Care training fees	-	35
Course fees	12,935	25,111
Train2gain fees	46,526	79,389
Grants to individuals	-	10,000
	<hr/> 59,461	<hr/> 114,535
<b>Governance costs</b>		
Interest & charges	280	279
Auditors' remuneration	3,675	1,524
Redundancy costs	21,802	-
	<hr/> 25,757	<hr/> 1,803
<b>Support costs</b>		
<b>Management</b>		
Wages	84,035	69,048
Social security	8,689	6,625
Pensions	2,055	2,814
Rent, rates & service charges	8,314	8,382
Insurance	3,150	2,829
Light and heat	1,434	1,967
Telephone	876	1,358
Printing, postage & stationery	3,128	3,429
Sundries	2,331	2,420
Repairs & maintenance	12,123	2,337
Travelling	1,260	1,448
Entertaining	136	48
Carried forward	127,531	102,705

This page does not form part of the statutory financial statements

**THE SOUTH STAFFORDSHIRE TRAINING  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2012**

	31 3 12	31 3 11
	£	£
<b>Management</b>		
Brought forward	127,531	102,705
Consultancy	360	369
Fixtures and fittings	220	1,217
Loss on sale of tangible fixed assets	2,840	-
	<u>130,951</u>	<u>104,291</u>
<b>Total resources expended</b>	216,169	220,629
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<u>(136,933)</u>	<u>(62,819)</u>