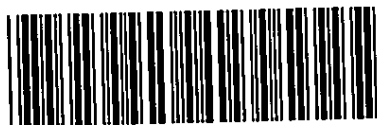


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

ABBEY PRECISION LIMITED

SATURDAY



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15/12/2012

#119

COMPANIES HOUSE



**DARRINGTON
& Co. Limited**

CHARTERED CERTIFIED ACCOUNTANTS

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FOR THE YEAR ENDED 30 JUNE 2012

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ABBAY PRECISION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS.

D F Spicer
N H Ellis
C T Black
J N Sackett
J T Firkins
S J Spicer

SECRETARY

D J Williams

REGISTERED OFFICE:

Eden Laboratory
Broadmead Road
Stewartby
Bedfordshire
MK43 9ND

REGISTERED NUMBER

01879235 (England and Wales)

ACCOUNTANTS

Darrington & Co Limited
71 High Street
Gt Barford
Bedford
Bedfordshire
MK44 3LF

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		334,476		303,619
CURRENT ASSETS					
Stocks		178,803		121,793	
Debtors		269,907		218,315	
Cash at bank and in hand		76,134		40,692	
		<u>524,844</u>		<u>380,800</u>	
CREDITORS					
Amounts falling due within one year	3	<u>291,754</u>		<u>274,649</u>	
NET CURRENT ASSETS			<u>233,090</u>		<u>106,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>567,566</u>		<u>409,770</u>
CREDITORS					
Amounts falling due after more than one year	3		(319,852)		(330,668)
PROVISIONS FOR LIABILITIES			<u>(41,266)</u>		<u>(24,216)</u>
NET ASSETS			<u><u>206,448</u></u>		<u><u>54,886</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		13,040		10,000
Share premium			13,680		-
Profit and loss account			<u>179,728</u>		<u>44,886</u>
SHAREHOLDERS' FUNDS			<u><u>206,448</u></u>		<u><u>54,886</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBAY PRECISION LIMITED (REGISTERED NUMBER: 01879235)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by



D F Spicer - Director



N H Ellis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced work done, excluding value added tax, as adjusted by stock and work in progress

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	552,061
Additions	112,264
Disposals	(13,450)
	<hr/>
At 30 June 2012	650,875
	<hr/>
DEPRECIATION	
At 1 July 2011	248,442
Charge for year	70,623
Eliminated on disposal	(2,666)
	<hr/>
At 30 June 2012	316,399
	<hr/>
NET BOOK VALUE	
At 30 June 2012	334,476
	<hr/>
At 30 June 2011	303,619
	<hr/>

3 CREDITORS

Creditors include an amount of £89,731 (30 6 11 - £105,565) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.6.12	30 6 11
Number	Class	Nominal value	£	£
13,040	Ordinary	£1	13,040	10,000
(30 6 11 - 10,000)			<hr/>	<hr/>

3,040 Ordinary shares of £1 each were allotted as fully paid at a premium of £3 50 per share during the year

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Pope & Meads Limited, a company incorporated in England and Wales