

**REGISTERED NUMBER: 01878404 (England and Wales)**

**ABACUS HOUSE ESTATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ABACUS HOUSE ESTATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:** N J Mellstrom  
N D Dauncey

**SECRETARY:** N D Dauncey

**REGISTERED OFFICE:** 11 Peace Drive  
Belvedere  
Shrewsbury  
Shropshire  
SY2 5NQ

**REGISTERED NUMBER:** 01878404 (England and Wales)

**BALANCE SHEET  
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investment property	3		<b>3,415,430</b>		3,415,430
<b>CURRENT ASSETS</b>					
Debtors	4	<b>18,439</b>		12,816	
Cash at bank		<u><b>114,094</b></u>		<u>100,440</u>	
		<b>132,533</b>		113,256	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>2,571,770</b></u>		<u>2,355,831</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(2,439,237)</b></u>		<u>(2,242,575)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>976,193</b></u>		<u>1,172,855</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>1,000</b>		1,000
Revaluation reserve	7		<b>759,756</b>		759,756
Retained earnings	7		<u><b>215,437</b></u>		<u>412,099</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>976,193</b></u>		<u>1,172,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

N J Mellstrom - Director

N D Dauncey - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Abacus House Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 July 2016	
and 30 June 2017	<u><b>3,415,430</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u><b>3,415,430</b></u>
At 30 June 2016	<u><b>3,415,430</b></u>

**ABACUS HOUSE ESTATES LIMITED (REGISTERED NUMBER: 01878404)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017**

**3. INVESTMENT PROPERTY - continued**

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2012	759,756
Cost	<u>2,655,674</u>
	<u>3,415,430</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	420	690
Other debtors	<u>18,019</u>	<u>12,126</u>
	<u>18,439</u>	<u>12,816</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	12,373	7,962
Amounts owed to participating interests	2,522,697	2,299,856
Taxation and social security	14,425	25,210
Other creditors	<u>22,275</u>	<u>22,803</u>
	<u>2,571,770</u>	<u>2,355,831</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**7. RESERVES**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 July 2016	412,099	759,756	1,171,855
Profit for the year	103,338		103,338
Dividends	<u>(300,000)</u>		<u>(300,000)</u>
At 30 June 2017	<u>215,437</u>	<u>759,756</u>	<u>975,193</u>

**8. RELATED PARTY DISCLOSURES**

The company paid a dividend of £300,000 in the year to the holding company Abacus House Holding Limited.

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by the holding company Abacus House Holdings Limited, which controls the issued share capital and is registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.