

**Copthorne Hotel (Aberdeen) Limited**

## Directors' report and financial statements

31 December 2002

Registered number 1878021



## **Directors' report and financial statements**

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## **Directors' report**

The directors have pleasure in submitting their report on the affairs of the company together with the financial statements for the year ended 31 December 2002.

### **Principal activity**

The company did not trade and was dormant during the current and prior year. Accordingly no profit and loss account is included in these financial statements.

### **Directors and director's interests**

The directors who served during the year are listed below:

AG Potter  
DF Thomas

None of the directors held any disclosable interest in the shares of the company.

The directors are also directors of the ultimate parent company, Millennium & Copthorne Hotels plc. Their interest in the shares and share options in Millennium & Copthorne Hotels plc are disclosed in the financial statements of that company.

By order of the board

  
**SJ Hodges**  
Company Secretary

Victoria House  
Victoria Road  
Horley  
Surrey  
RH6 7AF

30 September 2003

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 31 December 2002

	<i>Note</i>	<b>2002</b> <b>£000</b>	2001 £000
<b>Current assets</b>			
Debtors	3	<b>263</b>	263
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	<b>275</b>	275
Profit and loss account		<b>(12)</b>	(12)
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		<b>263</b>	263
		<hr/>	<hr/>

The company was dormant within the meaning of Section 249AA(4) of the Companies Act 1985 for the financial year ended 31 December 2002.

The directors:

- confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2002 audited.
- confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B(2) of that Act.
- acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

There have been no movements in the profit or loss account for the current or preceding financial years and there have been no other recognised gains or losses (2001: £nil).

These accounts were approved by the board of directors on 30 September 2003 and were signed on its behalf by:



**DF Thomas**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Profit and loss account*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or a loss.

### 2 Directors and employees

The directors received no emoluments from the company during the current or prior year. The company has no other employees (2001: nil).

### 3 Debtors

	2002 £000	2001 £000
Amounts due from parent and fellow subsidiary undertakings	263	263

**Notes** *(continued)*

**4 Called up share capital**

	<b>2002</b>	2001
	<b>£000</b>	£000
<i>Authorised:</i>		
525,000 ordinary shares of £1 each	<b>525</b>	525
175,000 "A" ordinary shares of £1 each	<b>175</b>	175
	<hr/>	<hr/>
	<b>700</b>	700
	<hr/>	<hr/>
<i>Issued, allotted and fully paid:</i>		
275,000 ordinary shares of £1 each	<b>275</b>	275
	<hr/>	<hr/>

**5 Related parties transactions**

As the company is a wholly owned subsidiary of Millennium & Copthorne Hotels plc, the company has taken advantage of the exemption contained in Financial Reporting Standard No 8 and has therefore not disclosed transactions or balances with entities which form part of the group headed by Millennium & Copthorne Hotels plc. The directors confirm that there were not related party transactions other than those disclosed in these financial statements.

**6 Ultimate parent and controlling company and parent undertaking of the smallest and largest group of which the company is a member**

The directors consider the ultimate holding and controlling company to be Hong Leong Investment Holdings Pte Limited incorporated in the Republic of Singapore. The accounts of the ultimate holding company, which heads the largest group in which the results of the company are consolidated, are available to the public at The Registrar of Companies and Businesses, 10 Anson Road # 05 - 10/15, International Plaza, Singapore 0207.

The immediate holding company is Copthorne Hotel Holdings Limited, a company registered in England and Wales. The smallest group in which the results of the company are consolidated is headed by Millennium & Copthorne Hotels plc, a company registered in England and Wales. The consolidated accounts are available to the public and may be obtained from Victoria House, Victoria Road, Horley, Surrey RH6 7AF.