

Registered no. 1876582

**INDUSTRIAL & PRIVATE SURFACING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2006**

TUESDAY



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16/01/2007

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COMPANIES HOUSE

**BALDWIN AND CO (BILSTON) LLP  
SCIMITAR HOUSE  
49 WELLINGTON ROAD  
BILSTON  
WV14 6AH**

# INDUSTRIAL & PRIVATE SURFACING LIMITED

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# INDUSTRIAL & PRIVATE SURFACING LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	2		
Tangible assets		3,337	4,408
<b>CURRENT ASSETS</b>			
Stocks		500	150
Debtors		10,718	6,898
Cash at bank and in hand		20,087	-
		<u>31,305</u>	<u>7,048</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>15,128</u>	<u>7,106</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		16,177	(58)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,514</u>	<u>4,350</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(2,165)
<b>NET ASSETS</b>		<u>19,514</u>	<u>2,185</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		19,314	1,985
<b>SHAREHOLDERS' FUNDS</b>		<u>19,514</u>	<u>2,185</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

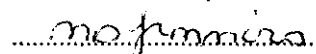
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27th September 2006

ON BEHALF OF THE BOARD

  
MRS. M. TIMMINS - DIRECTOR

# INDUSTRIAL & PRIVATE SURFACING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

*The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.*

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2006 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

# INDUSTRIAL & PRIVATE SURFACING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2005	14,000
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 March 2006	14,000
	<hr/>
<b>Depreciation</b>	
At 1 April 2005	9,592
Charge for the year	1,071
Disposals	-
Revaluations	-
Intra group transfers	-
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At 31 March 2006	10,663
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<b>Net book value</b>	
At 31 March 2006	3,337
	<hr/> <hr/>
At 31 March 2005	4,408
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# INDUSTRIAL & PRIVATE SURFACING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (CONT)

### 3. SHARE CAPITAL

	2006 £	2005 £
Authorised		
5,000 ordinary shares of £1 each	5,000	5,000
	<u>          </u>	<u>          </u>
 Allotted, called up and fully paid		
200 ordinary shares of £1 each	200	200
	<u>          </u>	<u>          </u>