

**REGISTERED NUMBER: 01875978 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Barnbury Enterprises Ltd

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for the Year Ended 31 December 2017

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**DIRECTORS:**

Mr B A Derrick  
Mrs A P Derrick  
Mr R B Derrick  
Mr B S Riley

**SECRETARY:**

Mrs A P Derrick

**REGISTERED OFFICE:**

107 North Street  
Martock  
Somerset  
TA12 6EJ

**REGISTERED NUMBER:**

01875978 (England and Wales)

**ACCOUNTANTS:**

Read & Co.  
107 North Street  
Martock  
Somerset  
TA12 6EJ

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		4,151		4,327
Tangible assets	6		69,324		73,276
Investment property	7		973,446		973,446
			<u>1,046,921</u>		<u>1,051,049</u>
<b>CURRENT ASSETS</b>					
Stocks		429,149		337,241	
Debtors	8	517,882		664,724	
Cash at bank and in hand		<u>2,165,235</u>		<u>2,089,117</u>	
		3,112,266		3,091,082	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,187,814</u>		<u>1,279,494</u>	
<b>NET CURRENT ASSETS</b>			<u>1,924,452</u>		<u>1,811,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,971,373</u>		<u>2,862,637</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		105		105
Retained earnings	11		<u>2,971,268</u>		<u>2,862,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,971,373</u>		<u>2,862,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

Mr R B Derrick - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Barnbury Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Murrayfield debenture are being amortised evenly over their estimated useful life of fifty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2016 - 25) .

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2017  
and 31 December 2017

**AMORTISATION**

At 1 January 2017  
Amortisation for year  
At 31 December 2017

**NET BOOK VALUE**

At 31 December 2017  
At 31 December 2016

Murrayfield  
debenture  
£

8,800

4,473

176

4,649

4,151

4,327

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	28,094	62,150	36,005	126,249
Additions	1,655	5,480	5,886	13,021
Disposals	-	-	(776)	(776)
At 31 December 2017	<u>29,749</u>	<u>67,630</u>	<u>41,115</u>	<u>138,494</u>
<b>DEPRECIATION</b>				
At 1 January 2017	4,012	26,959	22,002	52,973
Charge for year	2,573	10,168	3,914	16,655
Eliminated on disposal	-	-	(458)	(458)
At 31 December 2017	<u>6,585</u>	<u>37,127</u>	<u>25,458</u>	<u>69,170</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>23,164</u>	<u>30,503</u>	<u>15,657</u>	<u>69,324</u>
At 31 December 2016	<u>24,082</u>	<u>35,191</u>	<u>14,003</u>	<u>73,276</u>

7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2017 and 31 December 2017	<u>973,446</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>973,446</u>
At 31 December 2016	<u>973,446</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	396,300	462,474
Other debtors	58,758	131,591
VAT	28,555	49,135
Prepayments	<u>34,269</u>	<u>21,524</u>
	<u>517,882</u>	<u>664,724</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	705,876	755,393
Corporation tax	25,013	21,526
Social security and other taxes	399,852	406,532
Other creditors	1,891	1,276
Accruals and deferred income	55,182	94,767
	<u>1,187,814</u>	<u>1,279,494</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.12.17	31.12.16
Number:	Class:	value:	£	£
105	Ordinary	£1.00	<u>105</u>	<u>105</u>

11. **RESERVES**

	Retained earnings £
At 1 January 2017	2,862,532
Profit for the year	<u>108,736</u>
At 31 December 2017	<u>2,971,268</u>

12. **RELATED PARTY DISCLOSURES**

The company is controlled jointly by the directors and shareholders and has no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.