

**A.A.A. SUPPLY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

A.A.A. Supply Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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A.A.A. Supply Limited
Balance Sheet
As at 31 March 2022

Registered number: 01873788

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,118,728		1,109,908
			<u>1,118,728</u>		<u>1,109,908</u>
CURRENT ASSETS					
Stocks	4	62,052		49,466	
Debtors	5	272,851		192,930	
Cash at bank and in hand		1,591,484		1,159,604	
		<u>1,926,387</u>		<u>1,402,000</u>	
Creditors: Amounts Falling Due Within One Year	6	(919,223)		(739,752)	
NET CURRENT ASSETS (LIABILITIES)			<u>1,007,164</u>		<u>662,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,125,892</u>		<u>1,772,156</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(6,690)		-
NET ASSETS			<u>2,119,202</u>		<u>1,772,156</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			2,119,102		1,772,056
SHAREHOLDERS' FUNDS			<u>2,119,202</u>		<u>1,772,156</u>

A.A.A. Supply Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

25 August 2022

The notes on pages 3 to 7 form part of these financial statements.

A.A.A. Supply Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	£100 Per Annum
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing Balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Straight Line

1.4. Investment Properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

A.A.A. Supply Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.7. Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

1.8. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.9. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.10. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 13 (2021: 14)

A.A.A. Supply Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property			
	Freehold	Plant and machinery	Motor vehicles	Fixtures and fittings
	£	£	£	£
Cost or Valuation				
As at 1 April 2021	1,077,170	37,613	109,238	141,536
Additions	-	-	-	8,500
As at 31 March 2022	1,077,170	37,613	109,238	150,036
Depreciation				
As at 1 April 2021	1,500	33,196	100,162	120,791
Provided during the period	100	662	2,269	4,387
As at 31 March 2022	1,600	33,858	102,431	125,178
Net Book Value				
As at 31 March 2022	1,075,570	3,755	6,807	24,858
As at 1 April 2021	1,075,670	4,417	9,076	20,745

	Computer equipment	Total
	£	£
Cost or Valuation		
As at 1 April 2021	18,585	1,384,142
Additions	11,549	20,049
As at 31 March 2022	30,134	1,404,191
Depreciation		
As at 1 April 2021	18,585	274,234
Provided during the period	3,811	11,229
As at 31 March 2022	22,396	285,463
Net Book Value		
As at 31 March 2022	7,738	1,118,728
As at 1 April 2021	-	1,109,908

A.A.A. Supply Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

The analysis of the cost or valuation of the above assets is as follows:

	Land & Property			
	Freehold	Plant and machinery	Motor vehicles	Fixtures and fittings
	£	£	£	£
As at 31 March 2022				
At cost	1,077,170	37,613	109,238	150,036
	<u>1,077,170</u>	<u>37,613</u>	<u>109,238</u>	<u>150,036</u>
As at 1 April 2021				
At cost	977,170	37,613	109,238	141,536
At valuation	100,000	-	-	-
	<u>1,077,170</u>	<u>37,613</u>	<u>109,238</u>	<u>141,536</u>
			Computer equipment	Total
			£	£
As at 31 March 2022				
At cost			30,134	1,404,191
			<u>30,134</u>	<u>1,404,191</u>
As at 1 April 2021				
At cost			18,585	1,284,142
At valuation			-	100,000
			<u>18,585</u>	<u>1,384,142</u>

Included in Freehold Property are investment properties with a cost of £212,440. These investment properties were revalued on 31 March 2021 with a valuation of £400,000. The directors believe this value to be a true representation of the fair value of the investment properties as at 31 March 2022.

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	62,052	49,466
	<u>62,052</u>	<u>49,466</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	257,422	167,844
Prepayments and accrued income	15,355	13,810
Other debtors	74	338
Deferred tax current asset	-	10,938
	<u>272,851</u>	<u>192,930</u>

A.A.A. Supply Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	130,547	66,063
Corporation tax	44,442	31,903
Other taxes and social security	13,247	11,150
VAT	46,987	21,320
Other creditors	68,732	69,348
Accruals and deferred income	229,285	254,742
Directors' loan accounts	385,983	285,226
	<u>919,223</u>	<u>739,752</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2022	2021
	£	£
Within 1 year	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

9. Directors Advances, Credits and Guarantees

No director received advances, credits or guarantees during the current or previous accounting periods.

10. Reserves

The reserves consists of a total profit and loss distributable of £1,931,542 (2021: £1,584,496) and non distributable of £187,560 (2021: £187,560) presenting a reserves carried forward value of £2,119,102 (2021: £1,772,056).

11. Related Party Transactions

The following related party transactions were undertaken during the year:

During the period directors received advances of £64,466 (2021: £60,819) and introduced capital of £165,222 (2021: £167,851). At the balance sheet date the amounts owed to the directors totalled £385,982 (2021: £285,226).

No dividends were paid to the directors in respect of their shareholdings.

The aggregate remuneration paid to key management personnel for the year was £144,254 (2021: £144,269).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

12. General Information

A.A.A. Supply Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01873788 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.