

Abbreviated Accounts for the Year Ended 31 December 2003

for

Openbuild Limited



Openbuild Limited

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for the Year Ended 31 December 2003**

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Openbuild Limited

**Company Information
for the Year Ended 31 December 2003**

DIRECTORS:

W H M Bailie
G S Abel

SECRETARY:

Mrs D L Bailie

REGISTERED OFFICE:

1 Cheam Road
Ewell Village
Surrey
KT17 1SP

REGISTERED NUMBER:

1872935

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
1 Cheam Road
Ewell Village
Surrey
KT17 1SP

Openbuild Limited

**Abbreviated Balance Sheet
31 December 2003**

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Cash at bank		596	245
CREDITORS			
Amounts falling due within one year		<u>770</u>	<u>247</u>
NET CURRENT LIABILITIES		(174)	(2)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(173)</u>	<u>(1)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(273)</u>	<u>(101)</u>
SHAREHOLDERS' FUNDS		<u>(173)</u>	<u>(1)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W H M Bailie - Director

Approved by the Board on 24 February 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net contributions due from tenants, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST:

At 1 January 2003

and 31 December 2003

Total
£

504

DEPRECIATION:

At 1 January 2003

and 31 December 2003

503

NET BOOK VALUE:

At 31 December 2003

1

At 31 December 2002

1

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100