

Company Number: 1871306

The 225 Selhurst Road Residents Association Limited

Report and Financial Statements

for the year ending 30th April 2015

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The 225 Selhurst Road Residents Association Limited

Directors' Report

for the year ending 30th April 2015

The Directors present their report and accounts for the year ending 30th April 2015.

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Their Interests

The Directors in the company for the years ended 30th April 2015 and 2014 were as follows:-

S Weedon
C Morgan

D J Scott
SJ Nicol-Sey (appointed 26 May 2015)

Auditors

Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of
The Board of Directors

 **DAVID SCOTT**
24/10/15

Date:

**Accountants Report to the shareholders
on the unaudited Financial Statements of
The 225 Selhurst Road Residents Association Limited**

You have acknowledged on the Balance Sheet as at 30th April 2015 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.



**Martin Van Beek (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Certified Accountants and statutory auditors**

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 23/11/2015

The 225 Selhurst Road Residents Association Limited
Profit and loss account
for the year ending 30th April 2015

	Note	2015 £	2014 £
Service charge income	2	12,778	12,826
Service charge expenses		<u>(14,709)</u>	<u>(10,610)</u>
Gross (Loss)/Profit		(1,931)	2,216
Transfer (to)/from repairs reserve		<u>(1,000)</u>	<u>(1,000)</u>
Operating (Loss) / Profit	3	(2,931)	1,216
Interest receivable and similar income		<u>53</u>	<u>33</u>
(Loss) / Profit on ordinary activities before tax		(2,878)	1,249
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
(Loss) / Profit on ordinary activities after tax		<u>(2,878)</u>	<u>1,249</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

The 225 Selhurst Road Residents Association Limited

Balance Sheet

Company Number: 1871306

as at 30th April 2015

	Note	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible assets			7,500		7,500
Current Assets					
Debtors due within one year	4	1,515		706	
Cash at bank and in hand		1,915		6,310	
		<u>3,430</u>		<u>7,016</u>	
Creditors: amounts falling due within one year	5	1,086		2,794	
Net current assets			2,344		4,222
Creditors: amounts falling due after more than one year	6		(7,500)		(7,500)
Net assets			<u>2,344</u>		<u>4,222</u>
Capital and reserves			£		£
Called up share capital	8		150		150
Profit and loss account			(5,052)		(2,174)
Repairs Reserve	7		<u>7,246</u>		<u>6,246</u>
Shareholders' funds - equity			<u>2,344</u>		<u>4,222</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30th April 2015 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board

Director.

 DAVID SCOTT

Date:

24/10/15

The notes on the attached pages form part of these accounts

The 225 Selhurst Road Residents Association Limited

Notes to the accounts for the year ending 30th April 2015

1 Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Asset

Depreciation is not provided on freehold land because, in the opinion of the Directors, the realisable value is higher than the book value and the residual value of the property will be at least equal to the book value

2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 Operating Profit

Operating profit is stated after charging:

Auditors remuneration

2015	2014
£	£
<u>534</u>	<u>544</u>

4 Debtors

Trade debtors

Prepayments

Insurance

2015	2014
£	£
1,175	370
340	336
<u>1,515</u>	<u>706</u>

The 225 Selhurst Road Residents Association Limited

Notes to the accounts for the year ending 30th April 2015

5	<i>Creditors: amounts falling due within one year</i>	2015	2014
		£	£
	Trade creditors	-	1,682
	Accruals and deferred income		
	Cleaning, garden maintenance and repairs	260	260
	Audit and accountancy fees	534	534
	Management fees	235	190
	Debt Recovery and deferred payment charges	-	92
	Electricity	57	36
		<u>1,086</u>	<u>2,794</u>
6	<i>Creditors: amounts falling due after more than one year</i>	2015	2014
		£	£
	Sundry creditor	<u>7,500</u>	<u>7,500</u>
7	<i>Repairs reserve</i>	2015	2014
	<u>Redecoration Reserve</u>	£	£
	At 1st May 2014	6,246	5,246
	Charged to the profit and loss accounts in the year	1,000	1,000
	At 30th April 2015	<u>7,246</u>	<u>6,246</u>
8	<i>Share capital</i>	2015	2014
		£	£
	<i>Authorised share capital</i>		
	Class A shares of £10 each	<u>150</u>	<u>150</u>
	<i>Issued and fully paid</i>		
	Class A shares of £10 each	<u>150</u>	<u>150</u>
9	<i>Reconciliation of movements in shareholders' funds</i>	2015	2014
		£	£
	Shareholders' funds as at 1st May 2014	4,222	1,973
	Retained (Loss) / Profit for the year	(2,878)	1,249
	Transfer to repairs reserve	1,000	1,000
	Shareholders' funds as at 30th April 2015	<u>2,344</u>	<u>4,222</u>