

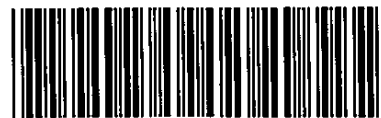
**Agnew (Management) Limited**

**Registration Number: 01869789**

**Directors' Report and Financial Statements**

**For the year ended 31 March 2011**

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## **AGNEW (MANAGEMENT) LIMITED**

### **Company information**

Company number 01869789 (England and Wales)

Directors Mr Peter Foy  
Mr Colin Benson  
Mr A Gilliam

Secretary Mr Colin Benson

Registered office Conservative Building  
Canute Place  
Knutsford  
Cheshire  
WA16 0LT

Accountants Clarke Broome & Fleming  
Chartered Certified Accountants  
223 Church Street  
Blackpool  
Lancashire  
FY1 3PB

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## **AGNEW (MANAGEMENT) LIMITED**

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# **AGNEW (MANAGEMENT) LIMITED**

## **Directors' report for the year ended 31 March 2011**

The directors present their report and financial statements for the year ended 31 March 2011

### **Principal activity**

The Company is a management company formed for the purpose of protecting the interests of the six owners of a block of flats situated in Agnew Street, Lytham, St Annes

### **Directors**

The directors who served during the year are as stated below

Mr A Gilliam  
Mr C Benson (joint)  
Mr P Foy (joint)

### **Income and Expenditure**

There is a surplus of expenditure over income of £406 (2010 – surplus £1030) After transferring this surplus to the balance brought forward from the previous year there remains a surplus balance of £2,205 (2010 - £1799) which will be carried forward to the next year

### **Directors' responsibilities**


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 26 May 2011 and signed on its behalf by

  
**C. Benson**  
**Director**

## **AGNEW (MANAGEMENT) LIMITED**

### **Report to the directors on the preparation of the unaudited financial statements of Agnew (Management) Limited**


In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agnew (Management) Limited for the year ended 31 March 2010 which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www accaglobal com](http://www.accaglobal.com)

This report is made solely to the board of directors of Agnew (Management) Limited as a body, in accordance with the terms of our engagement letter dated 18 November 2003 Our work has been undertaken solely to prepare for your approval the accounts of Agnew (Management) Limited and state those matters that we have agreed to state to the board of directors of Agnew (Management) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www accaglobal com](http://www accaglobal com) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agnew (Management) Limited and its board of directors, as a body, for our work or for this report

It is your duty to ensure that Agnew (Management) Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Agnew (Management) Limited You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit or review of the accounts of Agnew (Management) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Clarke Broome & Fleming**  
**Chartered Certified Accountants and**  
**Registered Auditors**  
**223 Church Street**  
**Blackpool**  
**FY1 3PB**

**26 May 2011**

**AGNEW (MANAGEMENT) LIMITED**

**Income & Expenditure Account  
for the year ended 31 March 2011**

<b>Income</b>	<b>Notes</b>	<b>2011</b>	<b>2010</b>
Ground Rent		180	180
Maintenance Contributions		<u>3,060</u>	<u>3,000</u>
		3,240	3,180
<b>Expenditure</b>			
Garden Maintenance	282	-	
Repairs & Renewals	710	170	
Registrar Fees	15	15	
Ground Rent	180	180	
Insurance	1,083	1,031	
Accountancy Fee	276	270	
Cleaning & Sundries	226	402	
Electricity	<u>62</u>	<u>2,834</u>	<u>82</u>
			<u>2,150</u>
<b>Net surplus for year before taxation</b>		<u>406</u>	<u>1030</u>
<b>Taxation</b>	<b>2</b>	<u>-</u>	<u>-</u>
Net surplus for year		406	1030
Retained surplus brought forward		<u>1,799</u>	<u>769</u>
Retained surplus carried forward		<u>£2,205</u>	<u>£1,799</u>

**AGNEW (MANAGEMENT) LIMITED**

**Balance sheet  
as at 31 March 2011**

	<b>Notes</b>	<b>2011</b>	<b>2010</b>
<b>Current Assets</b>			
Cash at Bank & In Hand		2,427	1,975
Debtors		<u>60</u>	<u>100</u>
		2,487	2,075
<b>Current Liabilities</b>			
Accruals	<b>3</b>	<u>(276)</u>	<u>(270)</u>
<b>Total Assets Less Liabilities</b>		<u>£2,211</u>	<u>£1,805</u>
<b>Represented by:</b>			
<b>Capital &amp; Reserves</b>			
Share Capital	<b>4</b>	<b>6</b>	<b>6</b>
Income & Expenditure Account		<u>2,205</u>	<u>1799</u>
<b>Shareholders Funds</b>		<u>£2,211</u>	<u>£1,805</u>

**The notes on page 9 form a part of these financial statements.**

**AGNEW (MANAGEMENT) LIMITED**

**Balance sheet (continued)**

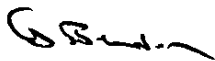
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 26 May 2011 and signed on its behalf by



**C. Benson**  
**Director**

**Company Number: 01869789 (England & Wales)**



## **AGNEW (MANAGEMENT) LIMITED**

### **Notes to the financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2. Taxation**

No corporation tax has been provided for the year

#### **3. Accruals**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Accountancy Charges	276	270

#### **4. Share Capital**

	<b>2011</b>	<b>2010</b>
Allotted Ordinary Shares of £1 each fully paid	6	6