

Companies House.

REYNOLDS & LAW (STAINLESS) LIMITED

(Company Reg. No.01869503)

Abbreviated Accounts

For The Year Ended 30 November 2014

TUESDAY



A4EIDSMX

A20

25/08/2015

#376

COMPANIES HOUSE

**Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx. HA1 3SY**

REYNOLDS & LAW (STAINLESS) LIMITED

Abbreviated Accounts For The Year Ended 30 November 2014

Contents

Page

- | | |
|---|---------------------------|
| 1 | Abbreviated balance sheet |
| 2 | Accounting policies |
| 3 | Notes to the accounts |

REYNOLDS & LAW (STAINLESS) LIMITED**Balance Sheet as at 30 November 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<u>Fixed Assets</u>	1	23,775	12,067
<u>Current Assets</u>			
Stocks	882,989		853,771
Debtors	399,469		543,929
Cash at bank and in hand	3,473		6,247
	-----		-----
	1,285,931		1,403,947
<u>Creditors: Amounts falling due within one year</u>	(365,445)		(479,969)
	-----		-----
<u>Net Current Assets</u>		920,486	923,978
		-----	-----
<u>Total assets less current Liabilities</u>		944,261	936,045
		=====	=====
<u>Capital and reserves</u>			
Called up share capital	2	101,000	101,000
Profit and Loss Account		843,261	835,045
		-----	-----
Shareholders' Fund		944,261	936,045
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice under section 476 B(2) of the Companies Act 2006 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year then ended in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company. The accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to the companies subject to the small companies regime.

..... David George Mutch

..... Kevin Grant Mutch

Directors

6 March 2015

REYNOLDS & LAW (STAINLESS) LIMITED

Accounting Policies

For The Year Ended 30 November 2014

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover represents amounts receivable net of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets, over their estimated useful lives as follows:

Plant & machinery - 25% on WDV

Deferred Taxation

Deferred taxation is provided under the liability methods. Where the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

Cashflow Statement

The company has elected to implement FRS1 (cashflow statements) and is exempted on the grounds that it qualifies as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value.

REYNOLDS & LAW (STAINLESS) LIMITED

Notes To The Accounts

For The Year Ended 30 November 2014

1. Fixed Assets

**Plant &
Machinery**

	£
<u>Cost</u>	
As at 1/12/2013	51,495
Additions	15,674
Disposals	-

As at 30/11/2014	67,169

<u>Depreciation</u>	
As at 1/12/2013	39,428
Charge for year	3,966
Disposals	-

As at 30/11/2014	43,394

<u>Net Book Value</u>	
As at 30/11/2014	23,775
	=====
As at 30/11/2013	12,067
	=====

2. Share Capital

	<u>2014</u>	<u>2013</u>
	£	£
<u>Allotted, called-up and fully paid</u>		
101,000 ordinary shares of £1 each	101,000	101,000
	=====	=====

3. Approval Of Abbreviated Accounts

These abbreviated accounts were formally approved by the board of directors on 6 March 2015.