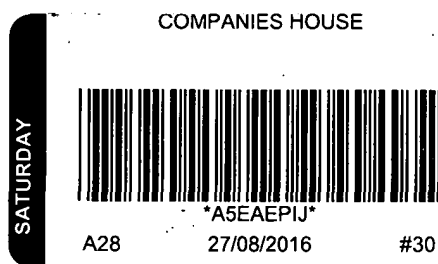


REYNOLDS & LAW (STAINLESS) LIMITED

(Company Reg. No.01869503)

Abbreviated Accounts

For The Year Ended 30 November 2015



**Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx. HA1 3SY**

REYNOLDS & LAW (STAINLESS) LIMITED

Abbreviated Accounts For The Year Ended 30 November 2015

Contents

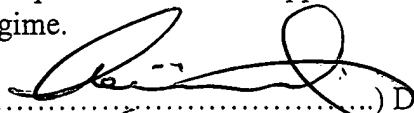
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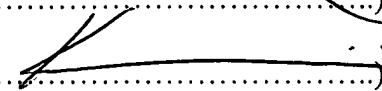
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|---|---------------------------|
| 1 | Abbreviated balance sheet |
| 2 | Accounting policies |
| 3 | Notes to the accounts |

REYNOLDS & LAW (STAINLESS) LIMITED**Balance Sheet as at 30 November 2015**

| | <u>Notes</u> | <u>2015</u> | <u>2014</u> |
|--|--------------|-------------|-------------|
| | | £ | £ |
| <u>Fixed Assets</u> | 1 | 18,472 | 23,775 |
| <u>Current Assets</u> | | | |
| Stocks | 827,054 | | 882,989 |
| Debtors | 245,898 | | 399,469 |
| Cash at bank and in hand | 2,344 | | 3,473 |
| | | ----- | ----- |
| | 1,075,296 | | 1,285,931 |
| <u>Creditors: Amounts falling due within one year</u> | (149,728) | | (365,445) |
| | | ----- | ----- |
| <u>Net Current Assets</u> | | 925,568 | 920,486 |
| | | ----- | ----- |
| <u>Total assets less current Liabilities</u> | | 944,040 | 944,261 |
| | | ===== | ===== |
| <u>Capital and reserves</u> | | | |
| Called up share capital | 2 | 101,000 | 101,000 |
| Profit and Loss Account | | 843,040 | 843,261 |
| | | ----- | ----- |
| Shareholders' Fund | | 944,040 | 944,261 |
| | | ===== | ===== |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice under section 476 B(2) of the Companies Act 2006 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year then ended in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company. The accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to the companies subject to the small companies regime.

 David George Mutch

 Kevin Grant Mutch

Directors

9 June 2016

REYNOLDS & LAW (STAINLESS) LIMITED

Accounting Policies

For The Year Ended 30 November 2015

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover represents amounts receivable net of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets, over their estimated useful lives as follows:

Plant & machinery - 25% on WDV

Deferred Taxation

Deferred taxation is provided under the liability methods. Where the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

Cashflow Statement

The company has elected to implement FRS1 (cashflow statements) and is exempted on the grounds that it qualifies as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pension costs

The company operates a defined contribution scheme for the benefit of the employees. The costs of contributions are written off against profits in the year they are payable.

REYNOLDS & LAW (STAINLESS) LIMITED

Notes To The Accounts

For The Year Ended 30 November 2016

1. Fixed Assets

**Plant &
Machinery**

| | |
|------------------------------|--------|
| | £ |
| <u>Cost</u> | |
| As at 1/12/2014 | 67,169 |
| Additions | 689 |
| Disposals | - |
| | ----- |
| As at 30/11/2015 | 67,858 |
| | ----- |
| <u>Depreciation</u> | |
| As at 1/12/2014 | 43,394 |
| Charge for year | 5,992 |
| Disposals | - |
| | ----- |
| As at 30/11/2015 | 49,386 |
| | ----- |
| <u>Net Book Value</u> | |
| As at 30/11/2015 | 18,472 |
| | ===== |
| As at 30/11/2014 | 23,775 |
| | ===== |

| | | |
|--|--------------------|--------------------|
| | <u>2015</u> | <u>2014</u> |
| | £ | £ |
| 2. <u>Share Capital</u> | | |
| <u>Allotted, called-up and fully paid</u> | | |
| 101,000 ordinary shares of £1 each | 101,000 | 101,000 |
| | ===== | ===== |

3. Approval Of Abbreviated Accounts

These abbreviated accounts were formally approved by the board of directors on 9 June 2016.