

REYNOLDS & LAW (STAINLESS) LIMITED

(Company Reg. No.01869503)

Abbreviated Accounts

For The Year Ended 30 November 2012

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COMPANIES HOUSE

**Anwar Chaudhary & Co.,
Chartered Accountants,
9 Littleton Road, Harrow, Middx. HA1 3SY**

REYNOLDS & LAW (STAINLESS) LIMITED

Abbreviated Accounts For The Year Ended 30 November 2012

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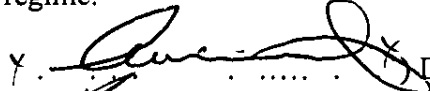

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REYNOLDS & LAW (STAINLESS) LIMITED**Balance Sheet as at 30 November 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Fixed Assets</u>	1	15,451	20,602
<u>Current Assets</u>			
Stocks	814,705		508,728
Debtors	411,258		563,952
Cash at bank and in hand	2,156		758
	-----		-----
	1,228,119		1,073,438
<u>Creditors: Amounts falling due within one year</u>	(351,342)		(256,763)
	-----		-----
<u>Net Current Assets</u>		876,777	816,675
		-----	-----
<u>Total assets less current Liabilities</u>		892,228	837,277
		=====	=====
<u>Capital and reserves</u>			
Called up share capital	2	101,000	101,000
Profit and Loss Account		791,228	736,277
		-----	-----
Shareholders' Fund		892,228	837,277
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice under section 476 B(2) of the Companies Act 2006 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the year then ended in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, as far as applicable to the company. The accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to the companies subject to the small companies regime.

 David George Mutch
 Kevin Grant Mutch

Directors
18 February 2013

REYNOLDS & LAW (STAINLESS) LIMITED

Accounting Policies

For The Year Ended 30 November 2012

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover represents amounts receivable net of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets, over their estimated useful lives as follows

Plant & machinery - 25% on WDV

Deferred Taxation

Deferred taxation is provided under the liability methods. Where the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

Cashflow Statement

The company has elected to implement FRS1 (cashflow statements) and is exempted on the grounds that it qualifies as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value

REYNOLDS & LAW (STAINLESS) LIMITED

Notes To The Accounts

For The Year Ended 30 November 2012

1. Fixed Assets

**Plant &
Machinery**

	£
<u>Cost</u>	
As at 1/12/2011	50,907
Additions	-
Disposals	-

As at 30/11/2012	50,907

<u>Depreciation</u>	
As at 1/12/2011	30,305
Charge for year	5,151
Disposals	-

As at 30/11/2012	35,456

<u>Net Book Value</u>	
As at 30/11/2012	15,451
	=====
As at 30/11/2011	20,602
	=====

2 Share Capital

Allotted, called-up and fully paid

101,000 ordinary shares of £1 each

2012
£

101,000

2011
£

101,000

3 Approval Of Abbreviated Accounts

These abbreviated accounts were formally approved by the board of directors on 18 February 2013