

*Company Number: 01867584*

***T M MACHINERY***

***SALES LIMITED***

***ABBREVIATED FINANCIAL***

***STATEMENTS***

***FOR THE YEAR ENDED***

***31 JANUARY 2002***



***POWER THOMPSON***  
BUSINESS DEVELOPMENT CONSULTANTS

**T M MACHINERY SALES LIMITED**

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**FOR THE YEAR ENDED 31 JANUARY 2002**

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**T M MACHINERY SALES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2002**

**DIRECTORS:** A D J Morris  
Mrs G L Morris

**SECRETARY:** Mrs G L Morris

**REGISTERED OFFICE:** 66 Newton Lane  
Wigston  
Leicester  
LE18 3SF

**REGISTERED NUMBER:** 1867584 (England and Wales)

**AUDITORS:** Power Thompson  
Registered Auditors  
199 Clarendon Park Road  
Leicester  
LE2 3AN

**T M MACHINERY SALES LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**T M MACHINERY SALES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

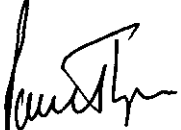
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Power Thompson  
Registered Auditors  
199 Clarendon Park Road  
Leicester  
LE2 3AN

Dated: 8 August 2002

**T M MACHINERY SALES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2002**

		2002	2001
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Stocks		161,754	114,056
Debtors		381,123	385,928
Cash at bank		177,686	358,689
		720,563	858,673
<b>CREDITORS:</b> Amounts falling due within one year	2	145,610	313,004
<b>NET CURRENT ASSETS:</b>		574,953	545,669
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£574,953</u>	<u>£545,669</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	4,000	4,000
Profit and loss account		570,953	541,669
<b>SHAREHOLDERS' FUNDS:</b>		<u>£574,953</u>	<u>£545,669</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on ..... 9/7/02

The notes form part of these financial statements

# **T M MACHINERY SALES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JANUARY 2002**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any transactions settled by way of forward exchange contracts are translated into sterling at the contracted rate.

### **2. CREDITORS**

The following secured debts are included within creditors:

2002	2001
£	£
—	—
==	==

### **3. CALLED UP SHARE CAPITAL**

#### **Authorised:**

Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	10,000	10,000
			==	==

#### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2002	2001
			£	£
4,000	Ordinary	£1	4,000	4,000
			==	==

### **4. ULTIMATE PARENT COMPANY**

The ultimate parent company is T M Services and Spares Limited, a company registered in England and Wales, holding 100% of the ordinary share capital of the company.

### **5. CONTROL RELATIONSHIPS**

The controlling party is T M Services and Spares Limited by way of its majority shareholding.