

T M MACHINERY SALES LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

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COMPANIES HOUSE

POWER THOMPSON

**CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS**

T M MACHINERY SALES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2008

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T M MACHINERY SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS:	A D J Morris Mrs G L Morris
SECRETARY:	Mrs G L Morris
REGISTERED OFFICE:	49 Iliffe Avenue Oadby Industrial Estate Oadby Leicestershire LE2 5LH
REGISTERED NUMBER:	1867584 (England and Wales)
AUDITORS:	Power Thompson Registered Auditors 199 Clarendon Park Road Leicester LE2 3AN
BANKERS:	Barclays Bank Plc P O Box 54 Town Hall Square Leicester LE1 9AA

T M MACHINERY SALES LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
T M MACHINERY SALES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of T M Machinery Sales Limited for the year ended 31 January 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

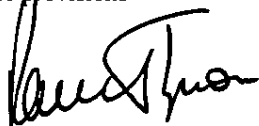
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Power Thompson
Registered Auditors
199 Clarendon Park Road
Leicester
LE2 3AN

Date 3rd June 2008

T M MACHINERY SALES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

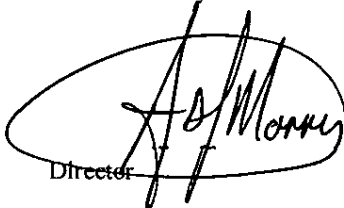
	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	7,224	9,632
CURRENT ASSETS			
Stocks		86,342	89,136
Debtors		300,511	211,678
Cash at bank and in hand		387,400	234,766
		<u>774,253</u>	<u>535,580</u>
CREDITORS			
Amounts falling due within one year		<u>196,098</u>	<u>82,308</u>
NET CURRENT ASSETS		<u>578,155</u>	<u>453,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>585,379</u>	<u>462,904</u>
PROVISIONS FOR LIABILITIES		<u>373</u>	<u>252</u>
NET ASSETS		<u><u>585,006</u></u>	<u><u>462,652</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>581,006</u>	<u>458,652</u>
SHAREHOLDERS' FUNDS		<u><u>585,006</u></u>	<u><u>462,652</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

3 / 6 / 08

and were signed


Director

The notes form part of these abbreviated accounts

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any transactions settled by way of forward exchange contracts are translated into sterling at the contracted rate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	
and 31 January 2008	19,747
DEPRECIATION	
At 1 February 2007	10,115
Charge for year	2,408
At 31 January 2008	12,523
NET BOOK VALUE	
At 31 January 2008	7,224
At 31 January 2007	9,632

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is T M Services and Spares Limited holding 100% of the ordinary share capital of the company

5 RELATED PARTY DISCLOSURES

The following transactions have taken place between the company and T M Services & Spares Limited, the parent company Sales of £183,392 (2007 - 153,693) and purchases of £ 243,008 (2007 - 231,566) were made to and from T M Services & Spares Limited respectively in the year to 31 January 2008 The company also paid management charges of £166,550 (2007 - 173,730) together with rent of £12,000 (2007 - £12,000)

6 CONTROL RELATIONSHIPS

The controlling party is T M Services and Spares Limited by way of its majority shareholding