

***T M MACHINERY  
SALES LIMITED***

***ABBREVIATED***

***FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED***

***31 JANUARY 2007***

THURSDAY



A13 \*AWO28Q71\* 189  
07/06/2007  
COMPANIES HOUSE

***POWER THOMPSON***

**CHARTERED ACCOUNTANTS  
& BUSINESS ADVISORS**

**T M MACHINERY SALES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**T M MACHINERY SALES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

<b>DIRECTORS:</b>	A D J Morris Mrs G L Morris
<b>SECRETARY:</b>	Mrs G L Morris
<b>REGISTERED OFFICE:</b>	49 Iliffe Avenue Oadby Industrial Estate Oadby LEICESTERSHIRE LE2 5LH
<b>REGISTERED NUMBER:</b>	1867584 (England and Wales)
<b>AUDITORS:</b>	Power Thompson Registered Auditors 199 Clarendon Park Road Leicester LE2 3AN
<b>BANKERS.</b>	Barclays Bank Plc P O Box 54 Town Hall Square Leicester LE1 9AA

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**T M MACHINERY SALES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of T M Machinery Sales Limited for the year ended 31 January 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Power Thompson  
Registered Auditors  
199 Clarendon Park Road  
Leicester  
LE2 3AN

Date

4<sup>th</sup> June 2007

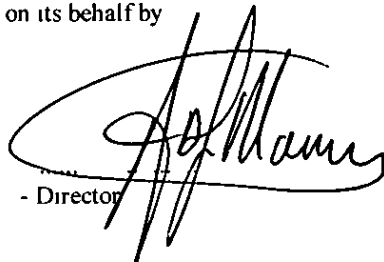
**T M MACHINERY SALES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2007**

		2007		2006	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,632		12,843
<b>CURRENT ASSETS:</b>					
Stocks		89,136		71,186	
Debtors		211,678		198,564	
Cash at bank and in hand		234,766		273,816	
		<u>535,580</u>		<u>543,566</u>	
<b>CREDITORS. Amounts falling due within one year</b>	3	<u>82,308</u>		<u>192,204</u>	
<b>NET CURRENT ASSETS:</b>			<u>453,272</u>		<u>351,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>462,904</u>		<u>364,205</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>252</u>		<u>508</u>
			<u><u>£462,652</u></u>		<u><u>£363,697</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>458,652</u>		<u>359,697</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£462,652</u></u>		<u><u>£363,697</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4<sup>th</sup> June 2007 and were signed on its behalf by

  
- Director

The notes form part of these abbreviated accounts

**T M MACHINERY SALES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery        - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any transactions settled by way of forward exchange contracts are translated into sterling at the contracted rate

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST.</b>	
At 1 February 2006 and 31 January 2007	<u>19,747</u>
<b>DEPRECIATION:</b>	
At 1 February 2006	<b>6,904</b>
Charge for year	<u>3,211</u>
At 31 January 2007	<u>10,115</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2007	<u><u>9,632</u></u>
At 31 January 2006	<u><u>12,843</u></u>

**3 CREDITORS**

**T M MACHINERY SALES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>10,000</u>	2006 £ <u>10,000</u>
10,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>4,000</u>	2006 £ <u>4,000</u>
4,000	Ordinary			

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is T M Services and Spares Limited holding 100% of the ordinary share capital of the company

**6 CONTROL RELATIONSHIPS**

The controlling party is T M Services and Spares Limited by way of its majority shareholding