

Company Number: 1867584

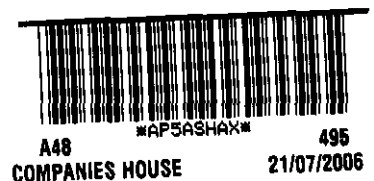
T M MACHINERY SALES LIMITED

ABBREVIATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2006



POWER THOMPSON
BUSINESS DEVELOPMENT CONSULTANTS

T M MACHINERY SALES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2006

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T M MACHINERY SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

| | |
|---------------------------|--|
| DIRECTORS: | A D J Morris Mrs G L Morris |
| SECRETARY: | Mrs G L Morris |
| REGISTERED OFFICE: | 49 Iliffe Avenue Oadby Industrial Estate Oadby LEICESTERSHIRE LE2 5LH |
| REGISTERED NUMBER: | 1867584 (England and Wales) |
| AUDITORS: | Power Thompson Registered Auditors 199 Clarendon Park Road Leicester LE2 3AN |
| BANKERS: | Barclays Bank Plc P O Box 54 Town Hall Square Leicester LE1 9AA |

REPORT OF THE INDEPENDENT AUDITORS TO
T M MACHINERY SALES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

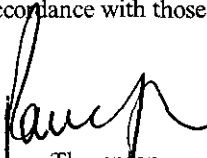
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.


Power Thompson
Registered Auditors
199 Clarendon Park Road
Leicester
LE2 3AN

Date:18/2/06.....

T M MACHINERY SALES LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2006

| | | 2006 | | 2005 | |
|---|-------|---------|----------|---------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 12,843 | | 14,261 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 71,186 | | 99,697 | |
| Debtors | | 198,564 | | 218,395 | |
| Cash at bank and in hand | | 273,816 | | 351,897 | |
| | | 543,566 | | 669,989 | |
| CREDITORS: Amounts falling due within one year | 3 | 192,204 | | 295,253 | |
| NET CURRENT ASSETS: | | | 351,362 | | 374,736 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 364,205 | | 388,997 |
| PROVISIONS FOR LIABILITIES: | | | 508 | | 901 |
| | | | £363,697 | | £388,096 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 4,000 | | 4,000 |
| Profit and loss account | | | 359,697 | | 384,096 |
| SHAREHOLDERS' FUNDS: | | | £363,697 | | £388,096 |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 18/7/06

The notes form part of these abbreviated accounts

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any transactions settled by way of forward exchange contracts are translated into sterling at the contracted rate.

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|-----------------|
| | £ |
| COST: | |
| At 1 February 2005 | 20,513 |
| Additions | 13,750 |
| Disposals | (14,516) |
| | <hr/> |
| At 31 January 2006 | 19,747 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 February 2005 | 6,252 |
| Charge for year | 4,281 |
| Eliminated on disposals | (3,629) |
| | <hr/> |
| At 31 January 2006 | 6,904 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 January 2006 | 12,843 |
| | <hr/> |
| At 31 January 2005 | 14,261 |
| | <hr/> |

3. CREDITORS

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

4. CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|-------------------|----------------------|----------------------|
| Authorised: | | Nominal value: | 2006 | 2005 |
| Number: | Class: | | £ | £ |
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

| | | | | |
|----------------------------------|----------|-------------------|---------------------|---------------------|
| Allotted, issued and fully paid: | | Nominal value: | 2006 | 2005 |
| Number: | Class: | | £ | £ |
| 4,000 | Ordinary | £1 | <u>4,000</u> | <u>4,000</u> |

5. ULTIMATE PARENT COMPANY

The ultimate parent company is T M Services and Spares Limited holding 100% of the ordinary share capital of the company.

6. CONTROL RELATIONSHIPS

The controlling party is T M Services and Spares Limited by way of its majority shareholding.