

T M MACHINERY SALES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2004



T M MACHINERY SALES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

T M MACHINERY SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2004

DIRECTORS:

A D J Morris
Mrs G L Morris

SECRETARY:

Mrs G L Morris

REGISTERED OFFICE:

49 Iliffe Avenue
Oadby Industrial Estate
Oadby
LEICESTERSHIRE
LE2 5LH

REGISTERED NUMBER:

1867584 (England and Wales)

AUDITORS:

Power Thompson
Registered Auditors
199 Clarendon Park Road
Leicester
LE2 3AN

BANKERS:

Barclays Bank Plc
P O Box 54
Town Hall Square
Leicester
LE1 9AA

REPORT OF THE INDEPENDENT AUDITORS TO
T M MACHINERY SALES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

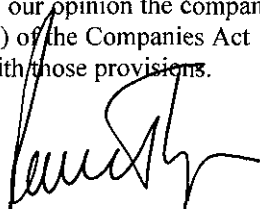
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Power Thompson
Registered Auditors
199 Clarendon Park Road
Leicester
LE2 3AN

Date: 7 July 2004

T M MACHINERY SALES LIMITED**ABBREVIATED BALANCE SHEET**
31 JANUARY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,498		-
CURRENT ASSETS:					
Stocks		66,960		85,918	
Debtors		139,054		425,271	
Cash at bank and in hand		314,434		264,256	
		520,448		775,445	
CREDITORS: Amounts falling due within one year		231,222		171,708	
NET CURRENT ASSETS:			289,226		603,737
TOTAL ASSETS LESS CURRENT LIABILITIES:			293,724		603,737
PROVISIONS FOR LIABILITIES AND CHARGES:			184		-
			£293,540		£603,737
CAPITAL AND RESERVES:					
Called up share capital	3		4,000		4,000
Profit and loss account			289,540		599,737
SHAREHOLDERS' FUNDS:			£293,540		£603,737

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 7/7/04

The notes form part of these abbreviated accounts

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any transactions settled by way of forward exchange contracts are translated into sterling at the contracted rate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	5,997
At 31 January 2004	5,997
DEPRECIATION:	
Charge for year	1,499
At 31 January 2004	1,499
NET BOOK VALUE:	
At 31 January 2004	4,498

T M MACHINERY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is T M Services and Spares Limited holding 100% of the ordinary share capital of the company.

5. CONTROL RELATIONSHIPS

The controlling party is T M Services and Spares Limited by way of its majority shareholding.