

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

01867213

Name of Company

Agrimet Limited

I / We

Christopher Brooksbank, Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 14 April 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done~~ accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 14 April 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Moorend House, Snelsins Lane, Cleckheaton, West Yorkshire, BD19 3UE

The winding up covers the period from 28 June 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Case closed with Insufficient assets to pay a dividend to creditors and Christopher Brooksbank was released as Liquidator

Signed



Date 14 April 2014

O'Haras Limited
Moorend House
Snelsins Lane
Cleckheaton
West Yorkshire
BD19 3UE

Ref A351/CB/ZC

WEDNESDAY



A35YBPCY

A14

16/04/2014

#253

COMPANIES HOUSE

Agrimet Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 June 2013 To 14 April 2014

S of A £		£	£
35,000 00	SECURED ASSETS Plant & Machinery	NIL	NIL
(40,000 00)	SECURED CREDITORS Rawdon Asset Finance Ltd	NIL	NIL
3,301 18	ASSET REALISATIONS Book Debts Contribution to Costs	NIL 6,000 00	6,000 00
	COST OF REALISATIONS Statement of Affairs Fee	6,000 00	(6,000 00)
(4,012 30)	PREFERENTIAL CREDITORS Employee Arrears/Hol Pay	NIL	NIL
(38,277 26)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	
(13,542 00)	Employees	NIL	
(117,254 29)	Landlord	NIL	
(52,757 00)	Director	NIL	
(8,817 03)	PAYE / NIC	NIL	
(563 91)	VAT	NIL	NIL
(10,000 00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(246,922.61)			NIL

REPRESENTED BY

Christopher Brooksbank
Liquidator

AGRIMET LIMITED

**ATTACHED IS A COPY OF THE
LIQUIDATOR'S REPORT LAID
DOWN AT THE FINAL MEETING OF
CREDITORS OF THE ABOVE
COMPANY HELD ON**

14 APRIL 2014

**Agrimet Limited
In Liquidation
(the 'Company')**

Liquidator's Final Report to Creditors

14 April 2014

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APPENDICES

Receipts and Payments Account for the period
28 June 2013 to 14 April 2014

Appendix A

Time Analysis for the period from
28 June 2013 to 14 April 2014

Appendix B

Statutory Information

Company Number	01867213	
Date of Incorporation	28 November 1984	
Principal Activity	General sheet metal work and fabrications	
Previous Names	N/A	
Registered Office	Moorend House, Snelsins Lane, Cleckheaton, West Yorkshire, BD19 3UE	
Trading Address	Canal Street, Leeds Road, Huddersfield, West Yorkshire, HD1 6NY	
Authorised Share Capital	10,000 Ordinary £1 Shares	
Shareholders	Number held	Class
Peter Krawczuk	9,000	Ordinary
Stephen Pearson	1,000	Ordinary
Directors (last 3 years)	Appointed	Resigned
Peter Krawczuk	5 September 1991	-

2 Introduction

- 2 1 This report provides a summary of the outcome of the liquidation of Agrimet Limited (the 'Company') At Appendix A, I have provided an account of my receipts and payments for the period of my appointment
- 2 2 I was appointed Liquidator at the first meeting of the Company's creditors held on 28 June 2013 As at the date of liquidation the Company's assets totalled £3,301, and the Company liabilities were estimated to be in the region of £240,223 79 Therefore no distribution to creditors was anticipated

3 Realisation of Assets

- 3 1 As detailed on the Statement of Affairs as at the date of my appointment the Company's assets consisted of plant and machinery and book debts
- 3 2 As detailed on the Statement of Affairs as at the date of liquidation the Company held plant and machinery with an estimated to realise value of £35,000 The Company's plant and machinery was subject to a debenture in favour of Rawdon Asset Finance Limited, who were owed the sum of £40,000 by the Company
- 3 3 I can confirm that following my appointment Rawdon Asset Finance Limited repossessed the plant and machinery under the terms of their security Accordingly, no realisations have been made in respect of this asset
- 3 5 As at the date of liquidation there were non factored book debts due to the Company with a book value of £3,301 As at the date of my appointment it was anticipated that these debts would be realised in full however I can confirm that no realisations have been made as a result of the debts being disputed
- 3 4 No further realisations have been made

4 Investigations

- 4 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation and Skills As this is a confidential report, I am not able to disclose the contents
- 4 2 In line with my duty as Liquidator, I have conducted investigations into the Company's affairs in accordance with Statement of Insolvency Practice 2 ('SIP 2')

5 Creditors

Secured Creditors

- 5 1 Rawdon Asset Finance Limited held a debenture over the Company which was created on 30 May 2013 and registered on 14 June 2013 giving a fixed and floating charge
- 5 2 As detailed above, Rawdon Asset Finance Limited repossessed the Company's assets under the terms of their security I can confirm that no claim has been received from this secured creditor

Preferential Creditors

- 5 2 As per the Statement of Affairs prepared by the Company Director at the date of liquidation there were estimated preferential creditors totalling £4,012 I can advise that I have received preferential creditors totalling £3,097 I can confirm that there is no prospect of a distribution to this class of creditor

Unsecured Creditors

- 5 3 As per the Statement of Affairs prepared by the Company's Director at the date of liquidation there were unsecured creditors totalling £236,211 I can advise that I have received claims totalling £206,299 in this respect I can confirm that there is no prospect of a distribution to this class of creditor

6 Liquidator's Remuneration

- 6 1 As per the resolution passed at the meeting of creditors, I was entitled to draw £7,500 plus VAT in respect of work carried out in connection with the preparation of the Statement of Affairs I can confirm that I have drawn £6,000 in respect of the Statement of Affairs fee

- 6 2 The basis of the Liquidator's remuneration was approved on a time costs basis at the meeting of creditors held on 28 June 2013
- 6 3 My time costs for the period 28 June 2013 to 14 April 2014 total £4,063. I can confirm that no monies have been drawn against these time costs
- 6 4 Attached at Appendix B is an analysis, in accordance with the provisions of Statement of Insolvency Practice 9 ('SIP9') that details my time costs incurred for the aforementioned period
- 6 5 A guide to Liquidators' fees and a copy of this firm's disbursements policy has previously been distributed to creditors. However, in the event a further copy is required then requests should be made by contacting this office on 01274 800 380
- 6 6 The disbursements charged in this case are detailed on the attached receipts and payments account. Category 2 Disbursements of £73.00 have been incurred but not recharged in respect of postage and mileage
- 7 Request for Information**
- 7 1 In accordance with Rule 4.49E of The Insolvency Rules 1986 a secured creditor or unsecured creditors with the concurrence of at least 5% in value of the general body of unsecured creditors are entitled to request further information relating to the Liquidator's remuneration or expenses. Such requests must be made within 21 days of receipt of this report. In the event the requesting unsecured creditor does not hold a concurrence of at least 5% an application to court may be made to obtain the necessary permission. Such applications need to be made within 21 days of receipt of this report
- 7 2 In addition to the above and in accordance with Rule 4.131 of The Insolvency Rules 1986, creditors are entitled to make a claim that the Liquidator's remuneration or expenses are excessive. Such claims should be made in the form of an application to court no later than 8 weeks after the progress report has been received
- 8 Conclusion**
- 8 1 Upon the filing of the relevant documents at Companies House I will be granted my release as Liquidator

Yours faithfully



C Brooksbank
Liquidator

Agrimet Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/06/2013 To 14/04/2014 £	From 28/06/2013 To 14/04/2014 £
RECEIPTS			
Plant & Machinery	35,000 00	0 00	0 00
Book Debts	3,301 18	0 00	0 00
Contribution to Costs		6,000 00	6,000 00
		<u>6,000 00</u>	<u>6,000 00</u>
PAYMENTS			
Rawdon Asset Finance Ltd	(40,000 00)	0 00	0 00
Statement of Affairs Fee		6,000 00	6,000 00
Employee Arrears/Hol Pay	(4,012 30)	0 00	0 00
Trade & Expense Creditors	(38,277 26)	0 00	0 00
Employees	(13,542 00)	0 00	0 00
Landlord	(117,254 29)	0 00	0 00
Director	(52,757 00)	0 00	0 00
PAYE / NIC	(8,817 03)	0 00	0 00
VAT	(563 91)	0 00	0 00
Ordinary Shareholders	(10,000 00)	0 00	0 00
		<u>6,000 00</u>	<u>6,000 00</u>
BALANCE - 14 April 2014			<u><u>0 00</u></u>

Christopher Brooksbank
Liquidator